

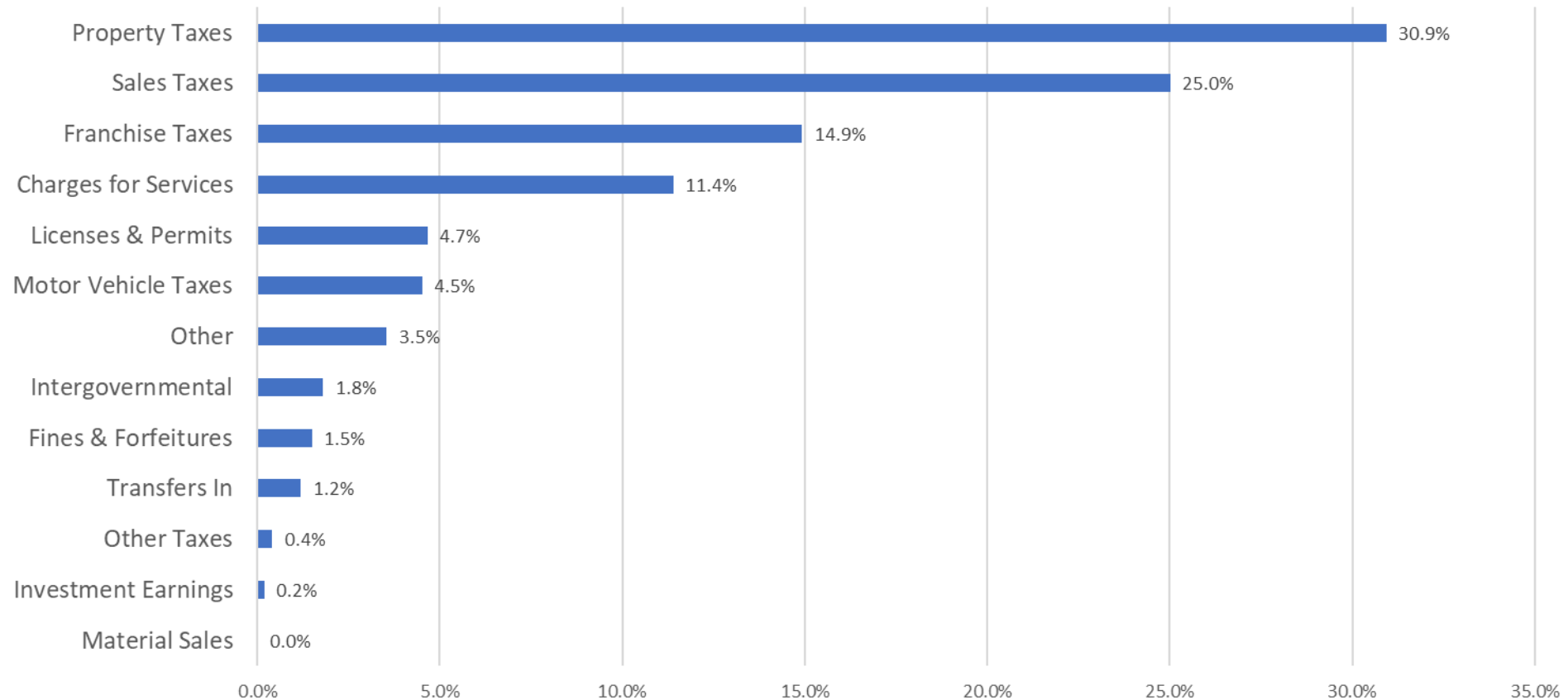
Fiscal Year 2022 Mid-Year Projections

February 2022

General Fund Revenues

General Fund Revenues

Percentage of Total Revenues by Category



General Fund Revenues Budget vs. Projected

Revenue Type	FY22 Budget	FY22 Projections	Variance (\$)	Variance (%)
Property Taxes	24,691,579	25,683,644	992,065	4.0%
Sales Taxes	19,966,781	22,229,980	2,263,199	11.3%
Franchise Taxes	11,910,181	11,805,746	(104,435)	-0.9%
Charges for Services	9,092,539	9,590,151	497,612	5.5%
Motor Vehicle Taxes	3,598,415	3,843,999	245,584	6.8%
Licenses & Permits	3,715,760	3,538,025	(177,735)	-4.8%
Other	2,826,318	3,068,117	241,799	8.6%
Intergovernmental	1,431,202	1,409,414	(21,788)	-1.5%
Fines & Forfeitures	1,189,141	1,086,360	(102,781)	-8.6%
Transfers In	940,250	940,250	-	0.0%
Other Taxes	314,209	319,371	5,162	1.6%
Investment Earnings	150,000	62,256	(87,744)	-58.5%
Material Sales	3,500	3,633	133	3.8%
Total	79,829,875	83,580,945	3,751,070	4.7%



Property Tax

Property Taxes	FY22 Budget	FY22 Projections	Variance (\$)	Variance (%)
Property Taxes-Jackson County	20,854,780	21,803,845	949,065	4.6%
Property Taxes-Cass County	596,938	656,657	59,719	10.0%
RR Tax-Jackson County	438,812	438,812	-	0.0%
RR Taxes-Cass County	9,471	9,451	(20)	-0.2%
Replacement Tax	2,156,404	2,156,404	-	0.0%
Payment In Lieu Of Taxes	635,174	618,475	(16,699)	-2.6%
Total	24,691,579	25,683,644	992,065	4.0%

Methodology:

- Property Tax-Jackson County: Year-to-Date (YTD) Receivables
- Property Tax-Cass County: YTD Receivables
- RR Tax-Jackson County: No receipts yet; used budget
- RR Tax-Cass County: YTD Receivables
- Replacement Tax: No receipts yet; used budget
- Payment In Lieu of Taxes: Amount invoiced and expected to be paid



Sales Tax

Sales Taxes	Budget	Projection	Variance (\$)	Variance (%)
Local Sales Tax	18,767,865	19,505,357	737,492	3.9%
Local Sales Tax - EATS	(361,482)	(566,562)	(205,080)	56.7%
Use Tax	1,560,398	3,291,185	1,730,787	110.9%
Total	19,966,781	22,229,980	2,263,199	11.3%

Methodology:

- Local Sales Tax and Local Sales Tax-EATS:
 - July – January: YTD Actuals
 - February – June: Actuals to Budget Percentage Trend
- Use Tax:
 - July – January: YTD Actuals
 - February – June: Forecasted trend from January 2021

Franchise Taxes

Franchise Taxes	Budget	Projection	Variance (\$)	Variance (%)
Natural Gas Franchise Tax	2,232,303	2,185,005	(47,298)	-2.1%
Telephone Franchise Tax	1,240,753	1,278,144	37,391	3.0%
Electric Franchise Tax	7,193,123	7,215,380	22,257	0.3%
Cable TV Franchise Tax	1,244,002	1,127,217	(116,785)	-9.4%
Total	11,910,181	11,805,746	(104,435)	-0.9%

Methodology:

- Natural Gas and Electric Franchise Tax:
 - July – December: YTD Actuals
 - January – June: Forecasted Trend
- Cable and Telephone Franchise Tax:
 - July – December: YTD Actuals
 - January – June: Actuals to Budget Percentage Trend

Motor Vehicle Taxes

Motor Vehicle Taxes	Budget	Projection	Variance (\$)	Variance (%)
Motor Vehicle Fuel Tax	2,359,943	2,463,978	104,035	4.41%
Motor Vehicle Sales Tax	818,604	950,763	132,159	16.14%
Motor Vehicle Lic/Trf Fee	419,868	429,258	9,390	2.24%
Total	3,598,415	3,843,999	245,584	6.82%

Methodology:

- Fuel Tax, Sales Tax, and License/ Transfer Fee:
 - July – December: YTD Actuals
 - January – June: Actuals to Budget Percentage Trend

General Fund Revenues Budget vs. Projected

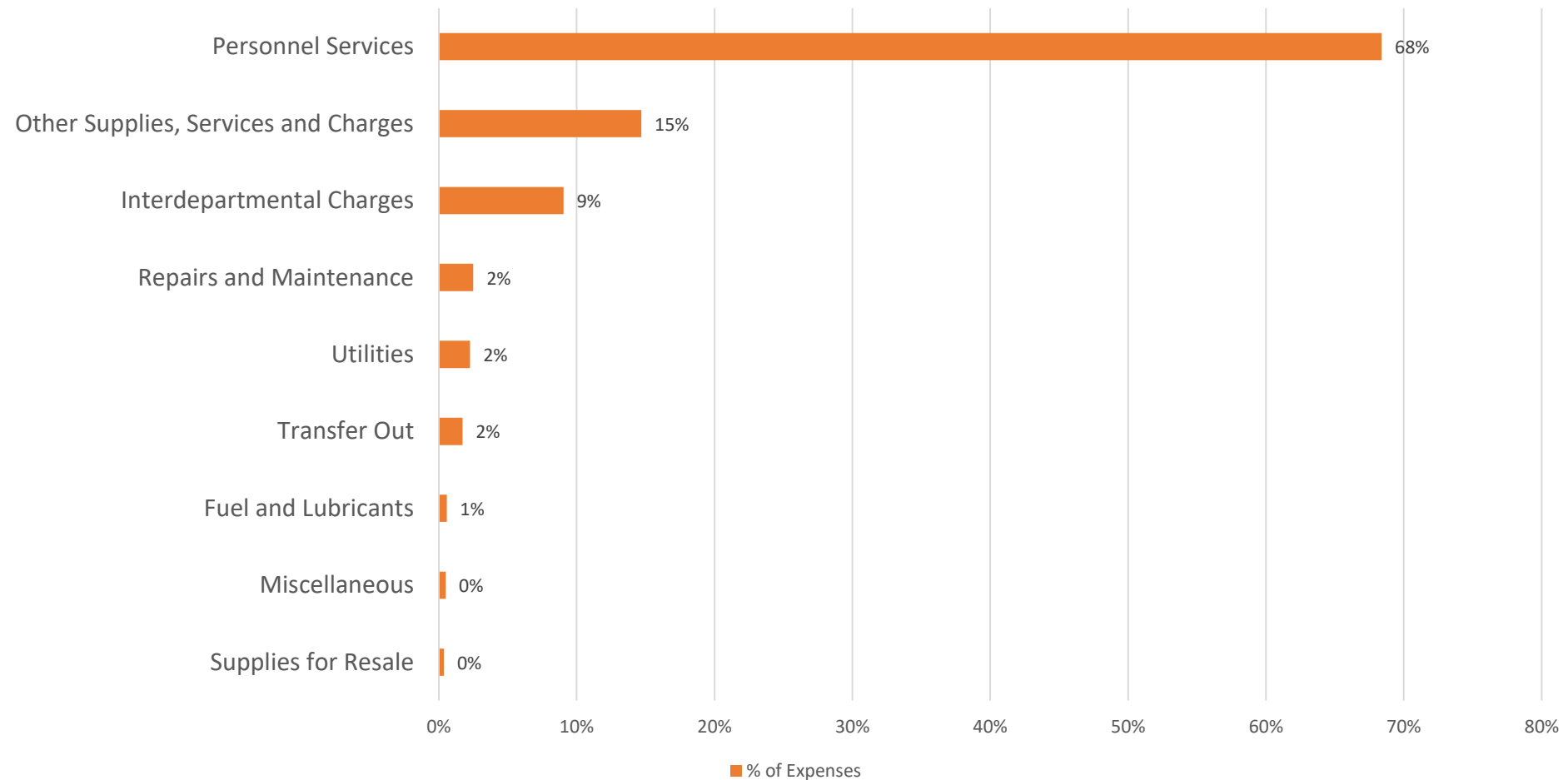
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Material Sales	3,500	3,633	133	3.8%
Total	79,829,875	83,580,945	3,751,070	4.7%



General Fund Expenses

General Fund Expenses

Percentage of Total Expenses by Category



General Fund Expenses by Type

Budget vs. Projected

Expense by Category	Budget	Projection	Variance (\$)	Variance (%)
Personnel Services	55,491,093	54,341,285	(1,149,808)	-2.1%
Supplies for Resale	290,500	290,500	-	0.0%
Other Supplies, Services and Charges	11,917,201	12,519,952	602,751	5.1%
Repairs and Maintenance	2,020,597	2,139,542	118,946	5.9%
Utilities	1,834,260	1,689,184	(145,076)	-7.9%
Fuel and Lubricants	463,658	407,415	(56,243)	-12.1%
Miscellaneous	401,400	350,612	(50,788)	-12.7%
Interdepartmental Charges	7,338,366	7,338,366	-	0.0%
Transfer Out	1,389,764	889,764	(500,000)	-36.0%
Total	81,146,838	79,966,621	(1,180,218)	-1.5%

General Fund Expenses by Department Budget vs. Projected

Department	Budget	Projection	Variance (\$)	Variance (%)
Administration	3,932,011	3,814,547	(117,464)	-3.0%
Development Services	4,494,453	4,497,969	3,516	0.1%
Finance	11,531,890	11,556,671	24,781	0.2%
Fire / EMS Services	21,829,049	22,339,318	510,269	2.3%
Law Enforcement	23,401,530	22,479,108	(922,422)	-3.9%
Legal Services	1,932,870	1,749,168	(183,702)	-9.5%
Municipal Court	1,022,615	1,033,589	10,973	1.1%
Public Works-Engineering	7,357,851	6,936,238	(421,613)	-5.7%
Public Works-Operations	5,644,569	5,560,013	(84,556)	-1.5%
Total	81,146,838	79,966,621	(1,180,218)	-1.5%

Discussion