



The City of Lee's Summit

Final Agenda

Finance and Budget Committee

Monday, February 5, 2024

4:00 PM

City Council Chambers
and Via Video Conference
220 SE Green Street
Lee's Summit, MO 64063

Notice is hereby given that the Finance and Budget Committee for the City of Lee's Summit will meet in Regular Session on Monday, February 5, 2024 at 4:00 pm in person and via video conference as provided by Section 2-50 of the City of Lee's Summit Code of Ordinances, adopted by the City Council on June 15, 2021, Ordinance No. 9172. Persons wishing to comment on any item of business on the agenda via video conference may do so by sending a request prior to 12:00 p.m. on Monday, February 5, 2024, to the City Clerk at clerk@cityofls.net to attend the meeting on the video conferencing platform. The City Clerk will provide instructions regarding how to attend by this method. The meeting may be viewed on the City's website at WatchLS.net, and on various cable providers (Spectrum Channel 2, AT&T U-Verse Channel 99 and Comcast Channel 7).

1. Call to Order

2. Roll Call

3. Approval of Agenda

4. Public Comments

5. Business

- A. [2024-6094](#) Approval of the January 3, 2024 Finance and Budget Committee Action Letter.

- B. [2024-6053](#) Presentation: Annual Comprehensive Financial Report for the Fiscal Year ended June 30, 2023 by RSM US LLP.
Presenter: Bette Wordelman, Finance Director
Kristen Hughes, Senior Director, RMS US LLP

- C. [2024-6093](#) Presentation: Investment Portfolio Reports for the quarters ended September 30, 2023 and December 31, 2023
Presenter: Susan Brockhaus, Cash Management Officer

- D. [BILL NO. 24-017](#) An Ordinance approving the award of RFP No. 2024-022 for tow services for a one-year term with up to four, one-year renewals to James R. McCoy LLC d/b/a Jim's Tow Service as the primary awardee and Ron's Auto & Tow Truck Towing, LLC as the secondary awardee and authorizing the City Manager to execute the same by and on behalf of the City. (F&BC 1/3/24)

Presenter: Travis Forbes, Chief of Police
Cary Colyne, Operations Major, Police Department
DeeDee Tschirhart, Senior Procurement Officer

- E. [2024-6092](#) Presentation: FY24 Mid-year Update and Projections

Presenter: Eric Stoyanov, Budget Manager
Rick Gentry, Budget Manager

- F. [TMP-2907](#) An Ordinance approving Amendment No. 9 to the budget for the Fiscal Year ending June 30, 2024, as adopted by Ordinance No. 9704, Ordinance No. 9705, Ordinance No. 9706, Ordinance No. 9707, and Ordinance No. 9708, by amending the authorized expenditures for the City.

Presenter: Rick Gentry, Budget Manager

- G. [TMP-2915](#) An Ordinance approving Amendment No. 10 to the budget for the Fiscal Year ending June 30, 2024, as adopted by Ordinance No. 9704, Ordinance No. 9705, Ordinance No. 9706, Ordinance No. 9707, and Ordinance No. 9708, by amending the authorized expenditures for the City.

Presenter: Rick Gentry, Budget Manager

6. Roundtable

- A. [2024-6102](#) Report: General Fund Balance Reserve

Presenter: Bette Wordelman, Finance Director

7. Adjournment

For your convenience, City Council agendas, as well as videos of City Council and Council Committee meetings, may be viewed on the City's Legislative Information Center website at "lsmo.legistar.com"