

Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”): Update

December 8, 2020

CARES Act

- ✓ **Established the Coronavirus Relief Fund**
- ✓ **Appropriated \$150 Billion**
- ✓ **Funds to be used to make payments for specified uses to States and certain local governments**

CARES Act

- ✓ **Jackson County was allocated \$122.7 million from the State**
- ✓ **Jackson County appropriated \$36.9 million to cities within its borders**
- ✓ **Lee's Summit was appropriated \$5,921,527**

CARES Act Funds

➤ **May only be used to cover costs that:**

- 01 are necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19)**
- 02 were not accounted for in the budget most recently approved as of March 27, 2020 (the date of enactment of the CARES Act) for the State or government; and**
- 03 were incurred during the period that begins on March 1, 2020, and ends on December 30, 2020**

Prior Expenses, Requests, Budget Recommendation

| Expense Category | Original Budget | Reallocated Budget (09.14.2020) | Actual To Date Expenses (12.08.2020) | Projected Final Expenses (12.30.2020) |
|--|-----------------|---------------------------------|--------------------------------------|---------------------------------------|
| Medical Expenses | \$ 243,089 | \$ 243,089 | \$ 257,235 | \$ 257,235 |
| Public Health | \$ 3,412,018 | \$ 3,262,018 | \$ 3,328,784 | \$ 3,478,198 |
| Payroll Expenses | \$ 656,000 | \$ 656,000 | \$ 497,093 | \$ 656,000 |
| Compliance with Public Health Measures | \$ 279,220 | \$ 279,220 | \$ 285,681 | \$ 336,981 |
| Economic Support | \$ 560,000 | \$ 710,000 | \$ 662,152 | \$ 706,555 |
| Other Related Expenses | \$ 771,200 | \$ 771,200 | \$ 411,558 | \$ 486,558 |
| Total | \$ 5,921,527 | \$ 5,921,527 | \$ 5,442,503 | \$ 5,921,527 |

CARES Act Economic Support

- ✓ **\$710,000 was allocated to provide Small Business Assistance and Non-Profit Assistance**
 - ✓ **\$467,608.28 in Non-Profit Assistance**
 - ✓ **\$242,391.72 in Small Business Assistance**

QUESTIONS

CARES Act LSMO Time Line

- ✓ **June 22, 2020: JACO approved LSMO appropriation of \$5,921,527**
- ✓ **June 2020: City staff continued to research Federal guidance**
- ✓ **June-Nov 2020: City staff conduct search for qualified vendors and firms to fulfill COVID 19 operations needs**

CARES Act LSMO Time Line

- ✓ **August 18, 2020: Council was presented with proposed distribution plan and intergovernmental agreement between LSMO and JACO**
- ✓ **August 28-September 8: Original solicitation of applications from local non-profits for relief funding occurred**

CARES Act LSMO Time Line

- ✓ **September 1, 2020: Council approved intergovernmental agreement with JACO**
- ✓ **September 14, 2020: Presentation to Council of disbursement plan including community based awards**
- ✓ **October 13, 2020: Council approved an Ordinance reallocating funds to increase support of non-profit entities**