

Lee's Summit Incentives for Residential Development

Updated October 4, 2022

Conceptual and Pending Projects are Red

	Acres	Units	Cost (Millions)	Legal Authority				Incentive			Characteristics				
				Chapter 100	LCRA	Chapter 353	TIF	Sales & Use Tax Exmp Construction Materials	Real Property Tax Abatement	Real Property Tax Redirection	Blighted Area	Greenfield	Redevelopment	Other Unique Factors	
Apartments															
Residents at New Longview (2014)	15.48	309	\$35.0	•				•					•		
Summit Square #1 (2016)	15.00	310	\$36.0	•				•				•			
Paragon Star (2016)	3.64	390	\$52.7				•	•		•	•	•		•	
Echelon (2017)	11.15	243	\$27.0	•				•				•			
Meridian (2017)	21.43	312	\$39.5	•				•				•			
Summit Square #2 (2018)	12.78	326	\$48.5	•				•				•			
Cityscape Downtown (2019)	3.69	273	\$51.8		•		•	•		•	•		•	•	
Streets of West Pryor Phase 1 (2019)	6.17	237	\$48.0	•				•			•		•		
Streets of West Pryor Phase 2 (2021)	9.25	184	\$36.5	•				••			•	•			
Stag's Field (2021, amendments pending)	27.00	356	\$85.0	•				••				•			
Ellis Glen (2022) (through conceptual)	1.20	26	\$8.0		•			••	•				•		
Summit Square III (2022)	11.40	323	\$57.0	•				••	•			•			
Subtotal	138.19	3,289	\$525.0												
Townhomes															
Streets of West Pryor Villas (2021)	9.34	78	\$30.5		•			••	•		•	•		•	
Mixed Residential (Rental)															
Griffin Riley (2022, bond docs. pending)	56.22	442	\$103.1	•				••	•			•			
Senior Care															
John Knox Village (2015)	170.00	369	\$90.3			•			•		•		•	•	
The Princeton (2019)	37.00	153	\$35.5		•			•			•	•		•	
Scenic Dev. (2022, through conceptual)	11.86	214	\$48.2	•				••	•			•			
Subtotal	218.86	736	\$174.0												
Grand Totals	422.61	4545	\$832.6	11	4	1	2	16	6	2	7	12	5	5	