

RESOLUTION NO. 25-21

A RESOLUTION EXPRESSING SUPPORT FOR A REVISED PETITION FOR FORMATION OF THE OLDHAM VILLAGE TRANSPORTATION DEVELOPMENT DISTRICT IN JACKSON COUNTY CIRCUIT COURT.

WHEREAS, the City of Lee's Summit, Missouri (the "City") desires to facilitate certain transportation-related projects consisting of funding and assistance in funding of certain street, road, access road, signalization, parking lot, or other related improvements and infrastructure all within the City which are connected with the Oldham Village Redevelopment Project that was considered by the City Council on January 7, 2025, for which other economic development incentives have been approved by the City Council; and,

WHEREAS, the City Council hereby finds that the transportation improvements to be funded by a transportation development district in connection with the Oldham Village Redevelopment Project will significantly improve the safety and welfare of the citizens of the City, enhance the economic viability of development along such roads and highway and connecting streets and properties within the City, and otherwise benefit the residents and businesses within the City; and,

WHEREAS, the City Council finds and determines that the creation and implementation of a transportation development district, to be known as the Oldham Village Transportation Development District (the "TDD") pursuant to the Missouri Transportation Development District Act as set forth in Chapter 238 of the Revised Statutes of Missouri (the "TDD Act"), as amended, will provide a source of revenue to fund said improvements, and therefore the creation and implementation of the TDD is in the best interests of the citizens of the City; and,

WHEREAS, the City Council adopted Resolution 25-01 on January 7, 2025, which authorized staff to support formation of the TDD in accordance with the form of petition attached to such Resolution; and,

WHEREAS, the developer of the Oldham Village Project has proposed a revised petition for formation of the TDD, and the City Council now desires to authorize staff to support formation of the TDD through the proposed revised petition.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEE'S SUMMIT AS FOLLOWS:

SECTION 1. The City finds and determines that it is in the best interests of the City to create the TDD for the purpose of funding the costs of the transportation-related improvements as described in the revised form of Petition for the Creation of the Oldham Village Transportation Development District (the "Petition"), which is attached hereto as Exhibit A and incorporated herein by reference.

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SECTION 2. City staff and appropriate City officials are hereby authorized and directed to file the petition and other pleadings and documents in circuit court that supports formation of the TDD in accordance with the draft form of petition which is attached hereto as Exhibit A, and take such other steps as are necessary to facilitate the creation and implementation of the transportation development district in accordance with the TDD Act, and executing and delivering for and on behalf of the City all pleadings, amended pleadings and petitions, answers, motions, court filings, certificates, instruments, consents and agreements or other documents as may be necessary, desirable, convenient, or proper to perform all matters authorized herein. The City's support for formation of the TDD is limited to the geographic boundaries for the TDD as shown on the revised draft petition which is attached hereto as Exhibit A, and City staff shall not support a TDD which exceeds the boundaries as shown on the attached draft petition.

SECTION 3. Should any section, sentence, or clause of this resolution be declared invalid or unconstitutional, such declaration shall not affect the validity of the remaining sections, sentences, or clauses.

SECTION 4. That this Resolution shall be in full force and effect from and after its passage and approval.

Passed by the City Council of the City of Lee's Summit, Missouri, this ____ day of _____, 2025.

Mayor William A. Baird

ATTEST:

City Clerk Trisha Fowler Arcuri

APPROVED AS TO FORM:

City Attorney Brian W. Head

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EXHIBIT A
FORMATION OF TDD PETITION

[*See attached*]