

BUSINESS AND INDUSTRY FUND

FISCAL YEAR JULY 1 TO JUNE 30

	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>
REVENUES:								
Business & Industry Tax (Hotel)	440,202	428,047	614,993	642,456	669,363	610,000	690,000	760,000
Penalty/Interest		0	925					
Transfers		0	0					
Contributions								
Interest	4,501	(1,990)	(8,728)	7,726	53,903	10,000	10,000	10,000
Total Revenues	444,703	426,057	607,191	650,182	723,266	620,000	700,000	770,000
EXPENDITURES:								
Administrative Fees	8,804	8,561	12,300	32,123	33,468	30,500	34,500	38,000
Payment Discount	8,981	8,633	11,181	13,395	13,085	12,000	13,800	15,200
Interest Expense								
General Government								
Other supplies, services and charges								
Transfer								
Shop Lee's Summit Advertising Campaign								
Contributions								
Downtown Mainstreet Inc (DLSMS)	60,000	44,669	60,000	60,000	60,000	120,000	140,000	180,000
Downtown Mainstreet Inc: Downtown Masterplan								
LS Economic Development Council	275,000	204,732	200,000	17,778		200,000	250,000	300,000
LS Chamber of Commerce	51,043	38,000	0					
LS Chamber Marketing PSA	157,500	117,256	0					
Arts Council								
Historic Preservation Grant								
Community Branding								
Velocity Lee's Summit, Inc.	70,000	52,114						
Marketing Fund (Pre-DMO/CV8)			4,446	18,354	52,447			
DMO/CV8 Future			42,000	10,000		395,000	450,000	475,000
Total Expenditures	631,328	473,965	329,927	151,650	159,001	757,500	888,300	1,008,200
Excess of Revenues Over (Under)								
Expenditures	(186,625)	(47,908)	277,264	498,532	564,265	(137,500)	(188,300)	(238,200)
Fund Balance, Beginning of Year	399,322	212,697	164,789	442,053	940,585	1,504,850	1,367,350	1,179,050
Fund Balance	212,697	164,789	442,053	940,585	1,504,850	1,367,350	1,179,050	940,850
Fund Balance Ending (% of Revenues)	48%	39%	73%	145%	208%	221%	168%	122%
Fund Balance Ending (% of Expenditures)	34%	35%	134%	620%	946%	181%	133%	93%