

BILL NO. 17-53

AN ORDINANCE APPROVING THE FIRST AMENDMENT TO THE SECOND AMENDED AND RESTATED LONGVIEW FARM TAX INCREMENT FINANCING PLAN.

WHEREAS, the Second Amended and Restated Longview Farm Tax Increment Financing Plan (the "Redevelopment Plan") was adopted by the Lee's Summit City Council on December 21, 2015, by Ordinance No. 7778; and,

WHEREAS, the Redevelopment Area contains approximately 260 acres of land generally located southeast of the intersection of Northwest View High Drive and Southwest 3rd Street in northwestern Lee's Summit; and,

WHEREAS, the Redevelopment Area includes four activated Redevelopment Project Areas and TIF Revenues are being collected from those areas for the purpose of funding historic preservation improvements; and,

WHEREAS, the attached First Amendment to the Redevelopment Plan (the "First Amendment") will add the North Arch to the definition of Historical Structures, amend the estimated redevelopment project costs to include the costs associated with restoration of the North Arch, and bring the budget up-to-date with the facts known at the time that the Tax Increment Financing Contract between the City and M-III Longview, LLC (the "TIF Contract") was executed on December 1, 2016; and,

WHEREAS, the City Council now desires to approve the attached First Amendment; and,

WHEREAS, notice of the adoption of this Ordinance was published in a newspaper of general circulation and mailed to the taxing districts in compliance with Sections 99.800 to 99.865 of the Revised Statutes of Missouri.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The First Amendment to the Redevelopment Plan attached hereto, dated March 2, 2017 is hereby approved and adopted.

SECTION 2. The City Manager and City staff and consultants are hereby authorized to take any action as may be deemed necessary or convenient to carry out and comply with the intent of this Ordinance, and to execute and deliver for and on behalf of the City all certificates, instruments or other documents as may be necessary, desirable, convenient or proper to perform all matters herein authorized.

SECTION 3. All ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed.

SECTION 4. This Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor.

PASSED by the City Council for the City of Lee's Summit, Missouri, this 2nd day of March, 2017.

BILL NO. 17-53

Mayor *Randall L. Rhoads*

ATTEST:

City Clerk *Denise R. Chisum*

APPROVED by the Mayor of said city this _____ day of March, 2017.

Mayor *Randall L. Rhoads*

ATTEST:

City Clerk *Denise R. Chisum*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*

EXHIBIT A

FIRST AMENDMENT TO REDEVELOPMENT PLAN

[See attached]