

**Ellis Glen Project  
Tax Abatement Request**

February / March 2023 LCRA and City Council Public Hearings

**Developer Request**

Years 1-25	
Abatement	75%
PILOTs	25%

**Tax Benefit to Taxing Districts**

	2022 Taxes	%	First Year PILOTs*	PILOTs Over 25 years
BOARD OF DISABLED SERVICES	\$41.58	0.8%	\$332	\$9,456
CITY - LEES SUMMIT	\$887.86	17.2%	\$7,091	\$201,921
JACKSON COUNTY	\$364.26	7.1%	\$2,909	\$82,843
LEES SUMMIT SCHOOL R-VII	\$3,428.85	66.6%	\$27,386	\$779,806
MENTAL HEALTH	\$67.33	1.3%	\$538	\$15,312
METRO JUNIOR COLLEGE	\$126.88	2.5%	\$1,013	\$28,855
MID-CONTINENT LIBRARY	\$216.73	4.2%	\$1,731	\$49,291
STATE BLIND PENSION	\$18.51	0.4%	\$148	\$4,209
	\$5,152.00	100.0%	\$41,148	\$1,171,691

**Value of Incentive Request to Developer**

Total Project Costs	\$8,000,000	
Net Present Value of Tax Abatement	\$1,717,516	21.5%
Value of Sales Tax Exemption	\$232,050	2.9%
<b>Total Value of Incentive Request</b>	<b>\$1,949,566</b>	<b>24.4%</b>

**Impact and Benefit to City from Abatement & Exemption**

	Abated Taxes	Net PILOTs Benefit
Real Property Tax Abatement	\$597,562	\$175,312
Sales & Use Tax Exemption	\$84,150	
	<u>\$681,712</u>	