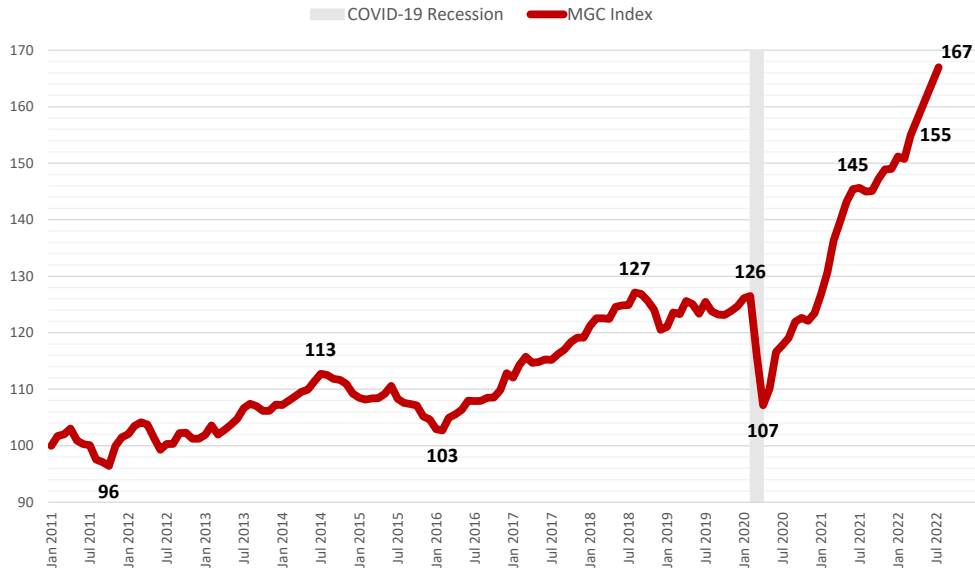


## MGC Quarterly Index - 2Q 2022



The McCownGordon Construction Index is a proprietary composite of the following economic groupings:

**CONSTRUCTION MATERIALS**  
Steel, Concrete, Copper, Lumber, Oil

**KEY CONSTRUCTION INDICATORS**  
ENR Building Cost Index, Nonresidential Construction Spending

**SUPPLY & DEMAND**  
Manufacturing/Services PMI, Architecture Billings Index

**CONSUMER CONFIDENCE**  
Consumer Confidence Index, S&P 500 Index

**INFLATION**  
Consumer Price Index, Producer Price Index

**EMPLOYMENT**  
U-3 Unemployment Rate, Nonresidential Construction Employees

**NATIONAL PRODUCTION**  
Real Gross Domestic Production (GDP)