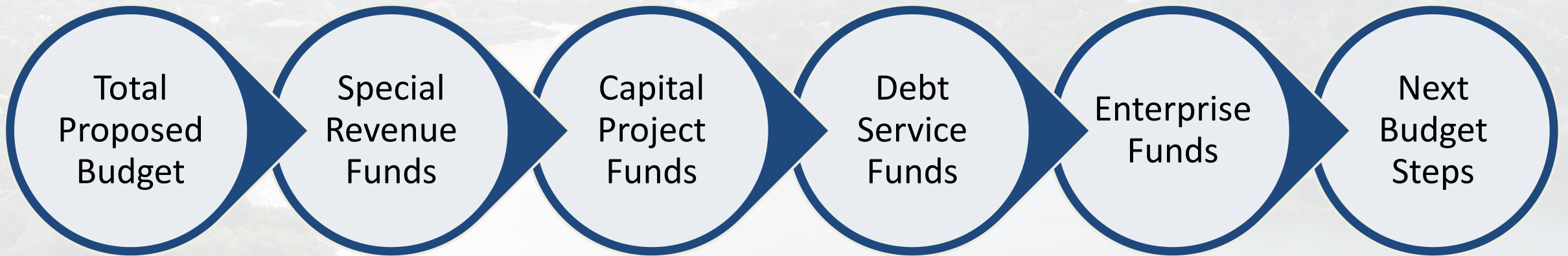




LEE'S SUMMIT
MISSOURI®

FY26 Proposed Budget

Agenda



Explanation of Funds



General Fund: Provides funds for departments that do not have a dedicated revenue stream.

Special Revenue Funds: Used to account for revenues and expenses that have special legal or regulatory provisions (PSST, TIF, CID funds).

Debt Service Funds: Records financial transactions tied to issuing and repayment of debt (GO Debt, Special Obligation Debt, Parks Debt).

Capital Funds: Source of funding for capital projects that have revenues from additional sales and property tax levies.

Enterprise Funds: Expenses are funded from service and consumption charges instead of taxes (Water Utilities, Airport).

Internal Service Funds: Funding is received from all departments for services (ITS, Fleet, CBS).

Total Proposed Budget

Fund	FY24 Actual	FY25 Amended Budget	FY26 Proposed Budget
General Fund	\$96,691,278	\$112,836,704	\$100,854,584
Special Revenue Funds	\$26,501,607	\$26,614,009	\$32,816,189
Capital Project Funds	\$100,813,412	\$163,992,071	\$127,910,404
Debt Service Funds	\$17,622,422	\$24,230,930	\$16,063,852
Enterprise Funds	\$67,528,572	\$72,584,813	\$80,551,018
Internal Service Funds	\$13,964,803	\$23,824,599	\$21,624,836
Total	\$323,122,094	\$424,306,474	\$379,820,883

Special Revenue Funds

Fund	FY25 Budget	FY26 Budget	\$ Difference	% Difference
Parks Fund	\$6,819,825	\$15,308,920	\$8,489,095	124%
Cemetery Trust	\$211,706	\$207,211	(\$4,495)	-2%
Business and Industry	\$827,000	\$889,000	\$62,000	7%
Public Safety Sales Tax	\$17,779,474	\$14,859,268	(\$2,920,206)	-16%
Road and Bridge Escrow	\$0	\$190,000	\$190,000	
Post Closure Trust Fund	\$393,376	\$393,303	(\$73)	0%
Grants and Settlements	\$582,628	\$462,628	(\$120,000)	-21%
Green Street Operations	\$0	\$505,859	\$505,859	
Total	\$26,614,009	\$32,816,189	\$6,202,180	23%

Business and Industry Fund

Expenditures	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Budget	FY26 Budget
Administrative Fees	\$12,300	\$32,123	\$33,468	\$30,000	\$34,000
Discount Expense	\$11,181	\$13,395	\$13,085	\$12,000	\$15,000
Downtown Mainstreet	\$60,000	\$60,000	\$60,000	\$120,000	\$140,000
LS Economic Development Council	\$200,000	\$17,778	\$0	\$200,000	\$250,000
Marketing Fund (Pre-DMO)	\$4,446	\$18,354	\$52,447	\$70,000	\$0
DMO (LSVB)	\$42,000	\$10,000	\$0	\$395,000	\$450,000
Total	\$329,927	\$151,650	\$159,000	\$827,000	\$889,000

Business and Industry Fund

	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Budget	FY26 Budget
Revenues	\$607,191	\$650,182	\$723,266	\$620,000	\$700,000
Expenditures	(\$329,927)	(\$151,650)	(\$159,001)	(\$757,000)	(\$888,300)
Difference	\$277,264	\$498,532	\$564,265	(\$137,000)	(\$188,300)
Fund Balance	\$442,053	\$940,585	\$1,504,850	\$1,367,850	\$1,179,550

TIF/TDD Funds

Fund	FY25 Budget	FY26 Budget	\$ Difference	% Difference
Summit Woods East TIF (Summit Fair)	\$3,447,000	\$2,638,000	(\$809,000)	-23%
Longview Farm TIF	\$86,000	\$86,000	\$0	0%
Ritter Plaza TIF	\$284,000	\$364,000	\$80,000	28%
Todd George/50 Highway TIF	\$1,237,000	\$1,249,000	\$12,000	1%
LS Sports Complex TIF (Paragon Star)	\$34,000	\$34,000	\$0	0%
Longview Farm 2016 TIF	\$396,000	\$433,000	\$37,000	9%
Streets of West Pryor TIF	\$1,131,000	\$2,724,000	\$1,593,000	141%
2nd and Douglas TIF	\$0	\$762,000	\$762,000	
Total	\$6,615,000	\$8,290,000	\$1,675,000	25%

Capital Improvement Plan (CIP) Summary

Project	FY26 Budget
Facilities	\$32,431,000
Bridges, Streets and Signals	\$22,809,000
Airport	\$15,616,000
Public Works Programs	\$12,660,000
Water	\$11,214,000
Parks and Recreation	\$9,370,000
Sanitary Sewer	\$4,463,000
Storm Water	\$3,108,000
Water Utilities Programs	\$761,000
Facilities Programs	\$600,000
Total	\$113,032,000

Capital Project Funds

Fund	FY25 Budget	FY26 Budget	\$ Difference	% Difference
Water Tap	\$450,000	\$0	(\$450,000)	-100%
Sewer Tap	\$1,370,000	\$0	(\$1,370,000)	-100%
Water Construction	\$12,269,000	\$11,284,000	(\$985,000)	-8%
Sewer Construction	\$4,834,000	\$4,913,000	\$79,000	2%
Water Equipment Replacement	\$586,000	\$1,908,000	\$1,322,000	226%
Airport Construction	\$800,000	\$4,776,000	\$3,976,000	497%
Capital Improvement Sales Tax	\$40,615,000	\$20,025,000	(\$20,590,000)	-51%
Road and Bridge Excise Tax	\$1,000,000	\$500,000	(\$500,000)	-50%

Capital Project Funds

Fund	FY25 Budget	FY26 Budget	\$ Difference	% Difference
Road and Bridge Improvement	\$19,357,000	\$20,875,000	\$1,518,000	8%
Park Development Fund	\$4,110,000	\$8,945,000	\$4,835,000	118%
TIF Application Fund	\$250,000	\$250,000	\$0	0%
Public Safety Equipment Replacement Program	\$2,056,071	\$388,403	(\$1,667,668)	-81%
Green Street Improvements	\$35,845,000	\$12,000,000	(\$23,845,000)	-67%
General Gov't Capital Projects	\$2,965,000	\$3,265,000	\$300,000	10%
No-Tax-Increase 2024A Bonds	\$37,485,000	\$38,781,001	\$1,296,001	3%

Capital Project Funds Total
\$127,910,404

Completed Bond Projects



Fire Station
No. 7 Roof
Replacement



City Hall
HVAC
Replacement



City Hall
Access
Control
Replacement



History
Museum
Exterior
Restoration

In-Progress Bond Projects



Police Substation



Joint Operations Facility



Phase 2 Police and Court Renovation



Airport Hangar



City Hall Sidewalk Replacement



Enterprise Resource Planning Software

General Obligation Debt Service Fund

	FY22 Actuals	FY23 Actuals	FY24 Actuals	FY25 Budget	FY26 Budget
Revenues	\$24,171,477	\$10,182,622	\$11,677,279	\$12,648,574	\$12,787,940
Expenditures	(\$26,203,620)	(\$10,330,839)	(\$10,445,190)	(\$13,716,952)	(\$16,063,852)
Difference	(\$2,032,143)	(\$148,217)	\$1,232,089	(\$1,068,378)	(\$3,275,912)

Fund Balance June 30, 2024
\$9,238,579

Enterprise Funds

Fund	FY24 Actual	FY25 Budget	FY26 Budget
Water Utilities	\$56,036,011	\$59,844,767	\$67,057,319
Kansas City-Lee's Summit Regional Airport	\$5,172,951	\$5,289,711	\$5,481,897
Solid Waste Management	(\$349,696)	\$30,039	\$30,039
Recreation Fund	\$6,660,899	\$7,100,296	\$7,686,763
Storm Water Utility	\$8,407	\$320,000	\$295,000
Total	\$67,528,572	\$72,584,813	\$80,551,018

Enterprise Funds

Fund	FY25 Budget	FY26 Budget	\$ Difference	% Difference
Water Utilities	\$59,844,767	\$67,057,319	\$7,212,552	12%
Kansas City-Lee's Summit Regional Airport	\$5,289,711	\$5,481,897	\$192,186	4%
Solid Waste Management	\$30,039	\$30,039	\$0	0%
Recreation Fund	\$7,100,296	\$7,686,763	\$586,467	8%
Storm Water Utility	\$320,000	\$295,000	(\$25,000)	-8%
Total	\$72,584,813	\$80,551,018	\$7,966,205	11%

Enterprise Expansions

Fund	Expansion	Amount
Airport	Two Aircraft Tugs	\$85,000
Airport	Snow Box Pusher	\$22,000
Airport	Increase in Part-Time Hours	\$36,005
Water Utilities	Sewer AI Technology	\$75,000
Water Utilities	Trailer Mounted Jetting Machine	\$36,654
Water Utilities	F450 Truck with CCTV	\$156,031
Total		\$410,690

Internal Service Funds

Fund	FY24 Actual	FY25 Budget	FY26 Budget
Central Building Services	\$2,028,816	\$2,791,453	\$2,912,739
Fleet Operations	\$3,998,369	\$10,306,460	\$7,849,694
Information Technology Services	\$5,786,884	\$8,052,686	\$8,080,403
Short Term Disability	\$24,564	\$34,000	\$42,000
Unemployment Trust	\$7,414	\$40,000	\$40,000
Claims and Damages Reserve	\$1,069,987	\$1,500,000	\$1,650,000
Work Comp Self Insurance	\$1,048,769	\$1,100,000	\$1,050,000
Total	\$13,964,803	\$23,824,599	\$21,624,836

Internal Service Funds

Fund	FY25 Budget	FY26 Budget	\$ Difference	% Difference
Central Building Services	\$2,791,453	\$2,912,739	\$121,286	4%
Fleet Operations	\$10,306,460	\$7,849,694	(\$2,456,766)	-24%
Information Technology Services	\$8,052,686	\$8,080,403	\$27,717	0%
Short Term Disability	\$34,000	\$42,000	\$8,000	24%
Unemployment Trust	\$40,000	\$40,000	\$0	0%
Claims and Damages Reserve	\$1,500,000	\$1,650,000	\$150,000	10%
Work Comp Self Insurance	\$1,100,000	\$1,050,000	(\$50,000)	-5%
Total	\$23,824,599	\$21,624,836	(\$2,199,763)	-9%

Internal Service Expansion Requests

Fund	Expansion	Amount
CBS*	Facilities Maintenance Worker 1	\$77,406
ITS*	Cyber Security Software	\$81,349
ITS*	Data Backup Software	\$28,500
ITS**	Applications Administrator	\$129,546
Total		\$316,801

*Funded by General Fund

**Funded by Water Utilities

Budget Timeline

April 7:

F&BC General Fund & PSST Revenue Projections

April 21:

F&BC General Fund, PSST, Expansions Presentation

May 5:

F&BC Other Funds Presentation

May 13:

City Council Public Hearing; First Reading

May 20:

City Council Second Reading