

General Fund Reserve Balance Calculation

Ord. No. 7428 effective FY14 to FY22, Ord. No. 9757 effective FY23

	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
a Revenues	\$ 67,168,594	\$ 70,646,058	\$ 76,458,547	\$ 77,265,934	\$ 78,502,047	\$ 90,664,688	\$ 92,266,224	\$ 101,088,604
b Expenditures	65,848,773	69,023,881	72,014,097	78,856,575	75,705,559	76,411,713	95,660,867	96,799,301
Net Change in Fund Balance - per ACFR	1,319,821	1,622,177	4,444,450	(1,590,641)	2,796,488	14,252,975	(3,394,643)	4,289,303
Adjustment for one-time revenues								3,734,211
Adjustment for one-time expenditures								10,900,876
a Recurring Revenues								\$ 97,354,393
b Recurring Expenditures								85,898,425
Fund Balance - beginning of FY	\$ 25,439,328	\$ 26,759,149	\$ 28,381,326	\$32,825,776	\$ 31,235,135	\$ 34,031,623	\$ 48,284,598	\$ 44,889,955
c Fund Balance - end of FY	\$ 26,759,149	\$ 28,381,326	\$ 32,825,776	\$31,235,135	\$34,031,623	\$48,284,598	\$44,889,955	\$49,179,258
Fund Balance - Nonspendable, Restricted, Committed, or Assigned	5,167,826	2,082,174	2,276,442	\$1,274,024	\$3,841,013	\$3,116,489	\$350,979	\$6,301
d Fund Balance - Unassigned	\$ 21,591,323	\$ 26,299,152	\$ 30,549,334	\$ 29,961,111	\$ 30,190,610	\$ 45,168,109	\$ 44,538,976	\$ 49,172,957
FY24 General Fund encumbrances rollover - FY25 Budget amendment #1								(777,269)
Adjusted Fund Balance - Unassigned								\$ 48,395,688
GF Reserve Balance Fund Policy prior minimum (16.67%) effective until FY23 calculation	\$ 11,194,766	\$ 11,774,343	\$ 12,743,091	\$ 13,142,763	\$ 13,083,675	\$ 15,110,781		
GF Reserve Balance Fund Policy minimum (25%) effective FY24 for FY23 calculation							\$ 23,915,217	\$ 24,338,598
GF Reserve Balance Fund Policy cap (35%) effective FY24 for FY23 calculation							\$33,481,303	\$34,074,038
Unassigned Ending fund balance as a % of revenues (d/a)	32.14%	37.23%	39.96%	38.78%	38.46%	49.82%	48.27%	50.51%
Unassigned Ending fund balance as a % of expenditures (d/b)	32.79%	38.10%	42.42%	37.99%	39.88%	59.11%	46.56%	57.25%
Unassigned Fund Balance above 35% cap	\$ (1,917,684.90)	\$ 1,573,031.70	\$ 3,788,842.55	\$ 2,361,309.75	\$ 2,714,893.55	\$ 13,435,468.20	\$ 11,057,672.55	\$ 14,321,650.45

Notes regarding changes in Fund Balance year to year:

Revenues and transfers related to real estate transactions have been excluded from Recurring Revenues and Expenditures
FY22 included CARES Act funds \$1.1 million transferred to Gen Fund to reimburse COVID expenses, new impact of Use Tax \$1.5 million, and \$1.4 million increase in sales tax