



**THOMAS McGEE  
GROUP**

May 19, 2026

Jennifer Vargo  
City of Lee's Summit, Missouri  
220 SE Green  
Lee's Summit, MO 64063

**RE: 2026 Workers' Compensation Excess Renewal Policy**

Dear Jennifer:

As we prepare for the Excess Workers' Compensation renewal, we have engaged the key insurance carriers and confirmed that Midwest Employer's continues to offer the most competitive option for the City of Lee's Summit. For accounts with Police and/or Fire class codes, current market conditions show rate increases of approximately 3-5% even with favorable loss experience. Several carriers are also evaluating higher retentions for these classifications.

In 2021, the City received approval from the Missouri Division of Workers' Compensation to increase its Self-Insured Retention (SIR). At that time, the SIR for Police and Fire class codes was raised to \$750,000, while all other classification codes remained at the \$500,000 SIR level. No additional SIR increase will be required for the upcoming renewal term.

Below is a summary of the renewal terms offered by Midwest Employers:

Midwest Employers Casualty			
	Expiring	Renewal	
		Option 1	Quote 2
Payroll	\$64,413,932	\$63,522,906	\$63,522,906
Manual Premium	\$1,657,076	\$1,664,636	\$1,664,636
Self-Insured Retention	\$500,000 All Others \$750,000 Police & Fire	\$500,000 All Others \$750,000 Police & Fire	\$500,000 All Others \$750,000 Police & Fire
Specific Limit	Statutory	Statutory	Statutory
E. L. Limit	\$1,000,000	\$1,000,000	\$1,000,000
Aggregate Retention	\$3,238,921	\$3,253,698	\$5,856,522
Min. Aggregate Retention	\$3,174,142	\$3,188,624	\$5,739,392
Aggregate Limit	\$2,000,000	\$2,000,000	\$2,000,000
Policy Term	1 Year	1 Year	2 Year
Annual Deposit Premium	<b>\$161,068</b>	<b>\$163,800</b>	<b>\$163,800</b>
Minimum Premium	\$144,961	\$147,420	\$294,840
Rate Per \$100/payroll	\$0.250	\$0.258	\$0.258
Percentage Rate Change		3.12%	3.12%



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The responses from the other insurance carriers offering Excess Workers' Compensation coverage are summarized below:

- Safety National – Not competitive with the target premium provided. Safety also indicated that its minimum Self-Insured Retentions would need to be \$850,000 for law enforcement and fire. Their estimated premium was in the \$180,000 range.
- Chubb – Minimum premium of \$150,000, subject to a minimum SIR of \$500,000. When Law Enforcement is included, the minimum SIR increases to \$1,000,000.
- Arch – Does not offer Aggregate coverage. The rate without Aggregate coverage was comparable to Midwest Employers.

Midwest Employers has offered both one-year and two-year renewal options. Under the two-year option, both the rate and the SIR would be locked in for the next two annual terms. We recommend that the City select Option #2 from Midwest Employers, with an annual deposit premium of \$163,800.

Please review and contact us to discuss further.

Sincerely,

A handwritten signature in black ink that reads "Garrett Beichley".

Garrett Beichley  
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