

FY19 Projections

Finance & Budget Committee

February 11, 2019

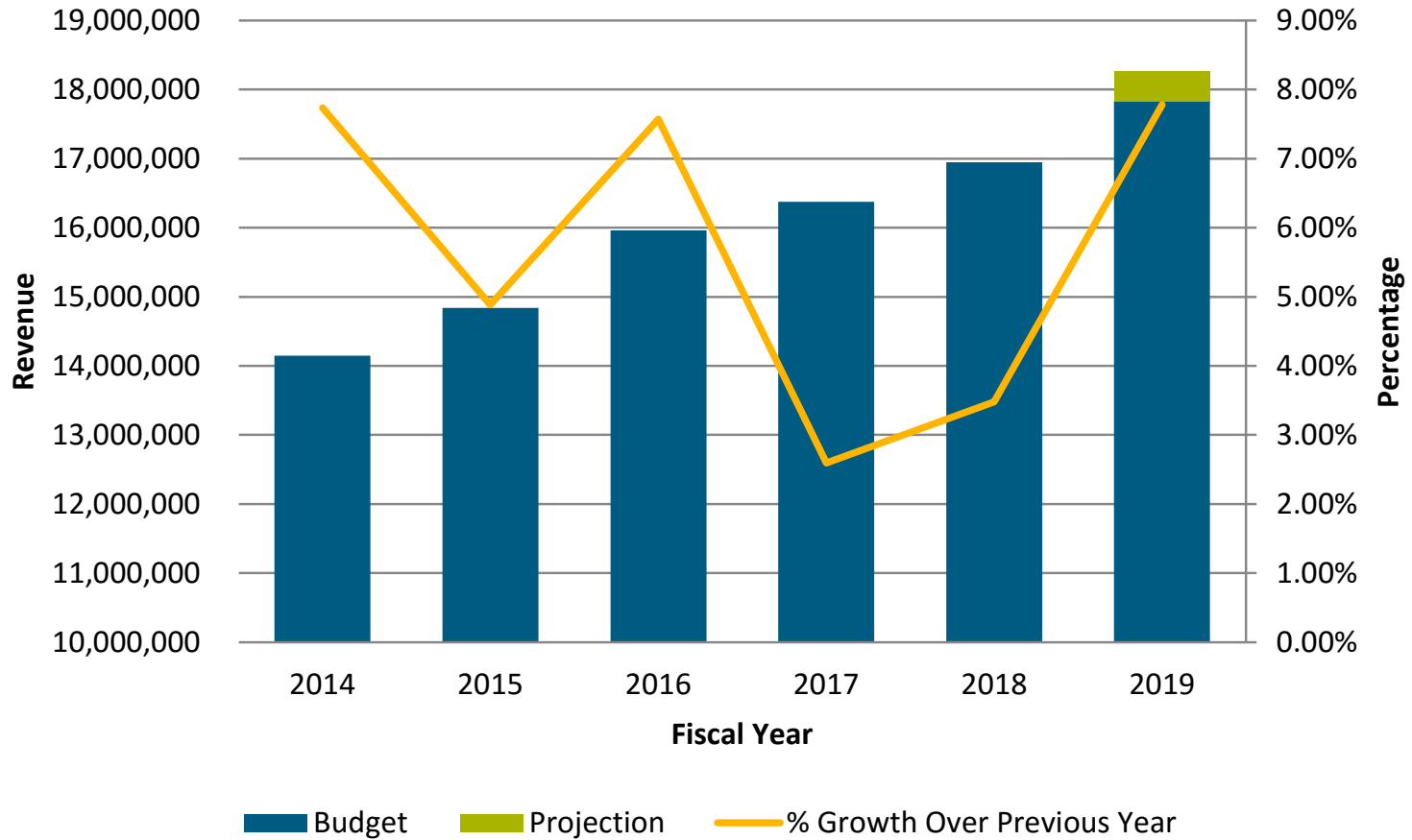
Revenue

Annual Budget vs. Projected

Revenue Type	Budget	Projected	Variance (\$)	Variance (%)
Property Tax	\$21,664,477	\$21,983,424	\$318,947	1.47%
Sales Tax	\$17,121,276	\$17,809,477	\$688,201	4.02%
Franchise Tax	\$12,530,550	\$12,892,717	\$362,167	2.89%
Motor Vehicle Taxes	\$3,694,490	\$3,683,787	(\$10,703)	-0.29%
Other Taxes	\$322,690	\$310,610	(\$12,080)	-3.74%
Fines & Forfeitures	\$1,199,105	\$1,147,106	(\$51,999)	-4.34%
Licenses and Permits	\$2,655,300	\$2,727,300	\$72,000	2.71%
Intergovernmental	\$1,148,065	\$1,148,065	\$0	0.00%
Charges for Service	\$8,826,224	\$8,901,187	\$74,963	0.85%
Material and Fuel Sales	\$0	\$1,860	\$1,860	
Investment Earnings	\$120,000	\$334,334	\$214,334	178.61%
Other	\$1,730,838	\$1,740,105	\$9,267	0.54%
Sale of Property	\$0	\$0	\$0	100.00%
Transfers In	\$804,515	\$804,515	\$0	0.00%
Total	\$71,817,530	\$73,484,487	\$1,666,957	2.32%

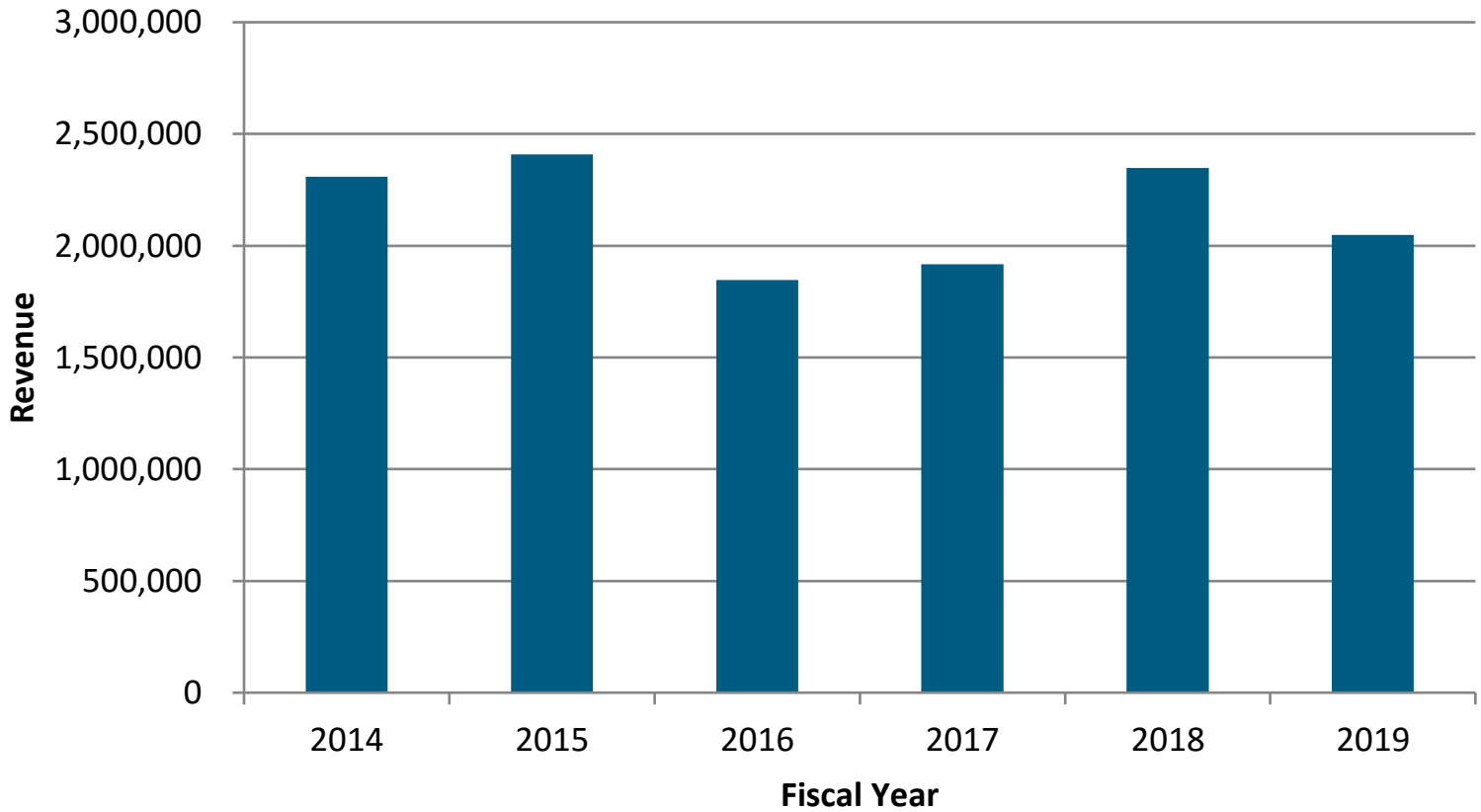
Sales Tax

Sales Tax Revenue



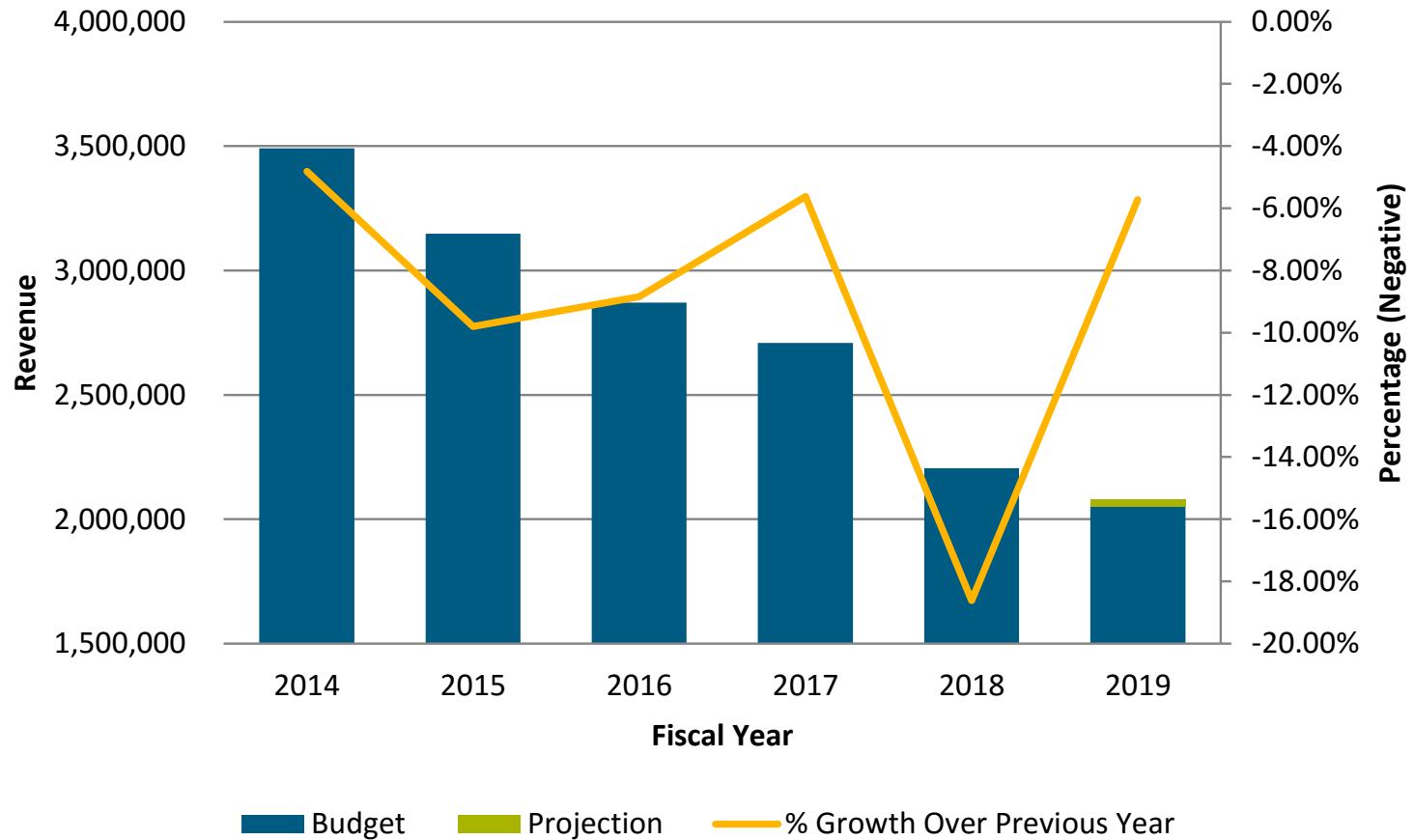
Franchise Tax

Franchise Tax: Natural Gas



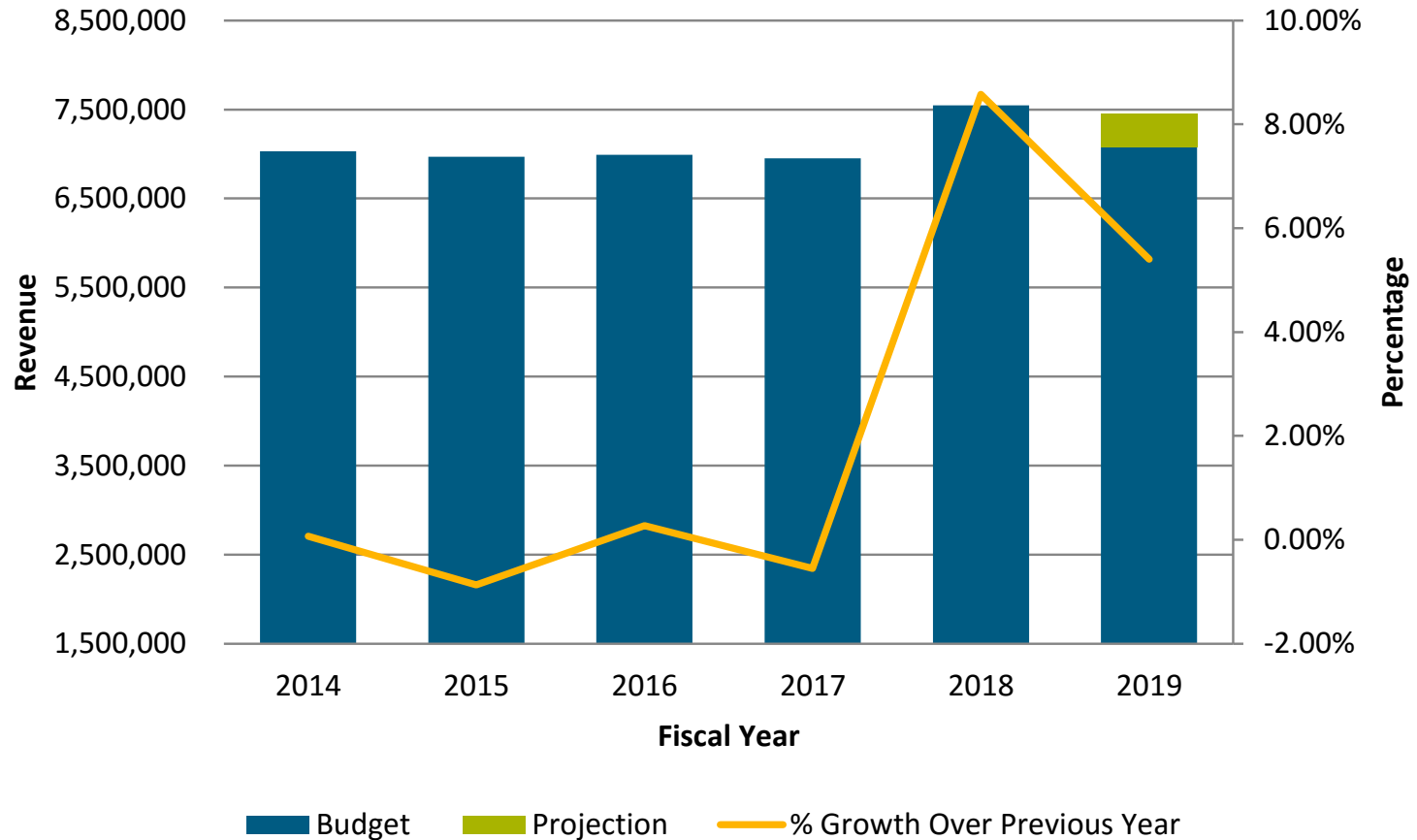
Franchise Tax

Franchise Tax: Telephone



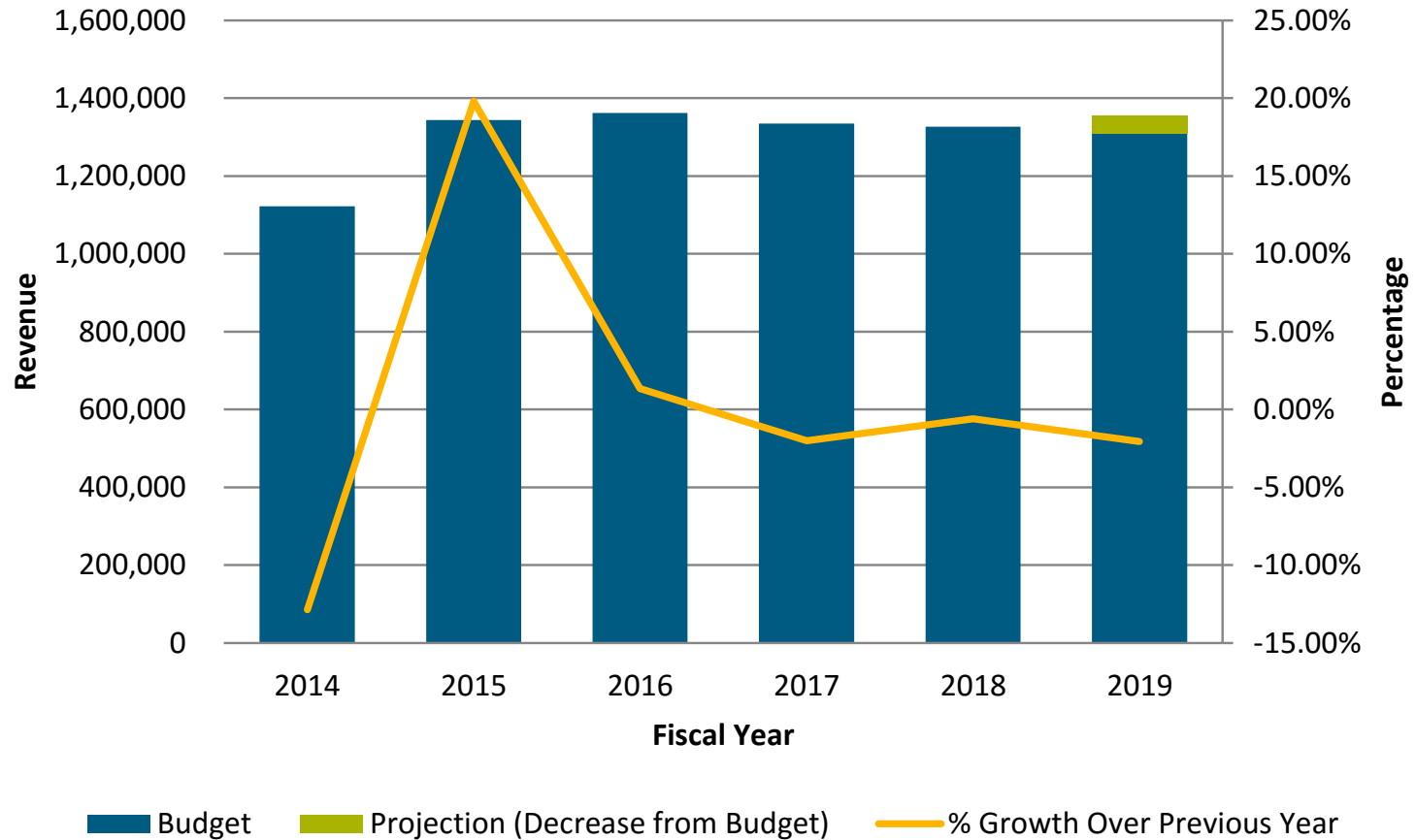
Franchise Tax

Franchise Tax: Electric



Franchise Tax

Franchise Tax: Cable



Revenue

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Sale of Property	\$0	\$0	\$0	100.00%
Transfers In	\$804,515	\$804,515	\$0	0.00%
Total	\$71,817,530	\$73,484,487	\$1,666,957	2.32%

Expenses, Account View

Annual Budget vs Projected

Account Type	Budget #6	Projected	Variance (\$)	Variance (%)
Personal Services	\$48,844,928	\$49,051,989	(\$183,549)	-0.38%
Supplies for Resale	\$255,500	\$255,500	\$0	0.00%
Other Supplies & Services	\$11,933,524	\$12,707,999	(\$774,250)	-6.49%
Repairs & Maintenance	\$1,576,710	\$1,650,854	(\$74,144)	-4.70%
Utilities	\$1,749,764	\$1,753,444	(\$3,680)	-0.21%
Fuel & Lubricants	\$512,803	\$508,163	\$4,640	0.90%
Miscellaneous	\$103,950	\$105,750	(\$1,800)	-1.73%
Capital Outlay	\$171,000	\$171,000	\$0	0.00%
Interdepartment Charges	\$6,402,753	\$6,402,753	\$0	0.00%
Transfers Out	\$1,498,198	\$1,498,198	\$0	0.00%
Total	\$73,049,130	\$74,105,650	(\$1,032,783)	-1.41%

Expenses, Dept. View

Annual Budget vs. Projected

Department	Budget #6	Projected	Variance (\$)	Variance (%)
Administration	\$4,731,153	\$4,705,990	\$25,164	0.53%
Public Works Engineering	\$5,708,298	\$5,619,274	\$89,024	1.56%
Law Enforcement	\$21,013,359	\$21,528,868	(\$515,509)	-2.45%
Fire Department	\$19,009,581	\$19,549,196	(\$539,615)	-2.84%
Finance	\$10,750,894	\$11,013,647	(\$262,753)	-2.44%
Legal Services	\$1,464,112	\$1,542,316	(\$78,204)	-5.34%
Municipal Court	\$1,032,107	\$937,090	\$95,017	9.21%
Public Works Operations	\$4,822,305	\$4,876,734	(\$54,429)	-1.13%
Development Services	\$3,804,981	\$3,699,344	\$129,375	3.40%
Planning & Special Projects	\$712,338	\$633,191	\$79,147	11.11%
Total	\$73,049,128	\$74,105,650	-\$1,032,783	-1.41%

General Fund Net Income

	FY16 Actual	FY17 Actual	FY18 Preliminary YE	FY19 Budget	FY19 Budget 6	FY19 Projections
Total operating revenues	64,964,658	66,876,874	70,081,739	71,817,530	71,817,530	73,269,663
Total operating expenditures	59,717,377	64,087,657	67,291,624	69,795,503	73,049,129	74,105,649
Net Income (excl. one time)	5,247,281	2,789,217	2,790,115	2,022,027	(1,231,599)	(835,986)
Total Revenue	64,964,658	66,876,874	70,396,569	72,139,760	71,817,530	73,484,487
Total Expense	59,717,377	65,608,565	68,593,769	71,050,067	73,049,129	74,105,649
Net Income (incl. one time)	5,247,281	1,268,309	1,802,800	1,089,693	(1,231,599)	(621,162)
Estimated Fund Balance %	42.60%	41.67%	34.77%	35.08%	30.34%	30.73%

One-time expenses/revenue:

- Amendment #1 (expansion items): \$575k
- Cass County Revenue Repayment: \$214k

Re-occurring expenses/revenue:

- Amendment #6 (Compensation): \$1.734m

Amended Fund	Amended Department	Added/ (Reduced)	New Amended budget
F100 General Fund	Administration 1. Automated Captioning for LSTV (\$18,000) 2. Software Replacement Fund (SLERP) (\$25,000)	\$43,000	\$4,601,333
F100 General Fund	Development Services 1. Building Inspector (\$110,798) 2. Senior Engineering Inspector Conversion (\$14,927)	\$125,725	\$3,591,978
F100 General Fund	PW Operations 1. Shop Fan Installation (\$36,000)	\$36,000	\$4,779,655
F100 General Fund	Fire 1. Lucas Device, AED for reserve command vehicle (\$15,775) 2. Toughbooks (x2) \$10,700 3. Communications Specialist (x6) (\$343,860)	\$370,335	\$18,874,304
F610 Fleet	1. Mechanic (\$53,366) 2. Computers (x3) \$5,500 3. Truck Post Lifts \$25,000 4. Sedan VERP Upgrade to F150 (\$5,221) 5. Ambulance VERP Upgrade to 4x4 (\$4,500) 6. Vehicle for Support Services (\$21,000)	\$114,587	\$6,191,370
F500 Water Utilities	1. Accoustic leak correlation equipment (\$32,000) 2. Maintenance Workers (x2) \$91,072 3. Seasonal Laborers (x2) 10,710 4. Timekeeping System (\$9,500) 5. Utility Trailer (\$9,000)	\$152,282	\$43,343,763
F510 Airport	1. Line Attendant .5 FTE Increase (\$15,969) 2. Line Attendant 1 FTE Increase (\$23,710) 3. De-Icing Equipment (\$10,450) 4. Improvements to Hangar 1 HVAC (\$12,373) 5. Circulating Fan for Hangar 1 (\$11,789) 6. Hangar 1 Electronic Gate Opener (\$15,155) 7. Window and door awnings for Hangar 1 (\$10,000)	\$99,446	\$2,323,133



FY19 Budget Amendment No. 7

FY19 Budget Amendment No. 7

Amended Fund	Amended Department	Added/ (Reduced)	New Amended budget
F100 General Fund	Police Department	\$515,509	\$21,528,868
F100 General Fund	Fire Department	\$539,615	\$19,549,196
F100 General Fund	Finance	\$262,753	\$11,013,647
F100 General Fund	Legal Services	\$78,204	\$1,542,316
F100 General Fund	Public Works Operations	\$54,429	\$4,876,734
F200 Parks and Recreation		\$650,000	\$4,095,394
F202 Legacy Park Community Center		\$190,551	\$2,117,905
F203 Summit Waves		\$19,138	\$644,971
F204 Cemetery Trust Fund		\$748	\$203,967
F220 Business Fund		\$75,000	\$649,044
F520 Solid Waste Management		\$301,884	\$2,859,479

