

# Economic Impact Study

## Kansas City–Lee’s Summit Regional Airport (LXT)

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# Types of Impacts



**EASY ARRIVALS.  
SMOOTH DEPARTURES.**

[KCLSRregional.com](http://KCLSRregional.com)

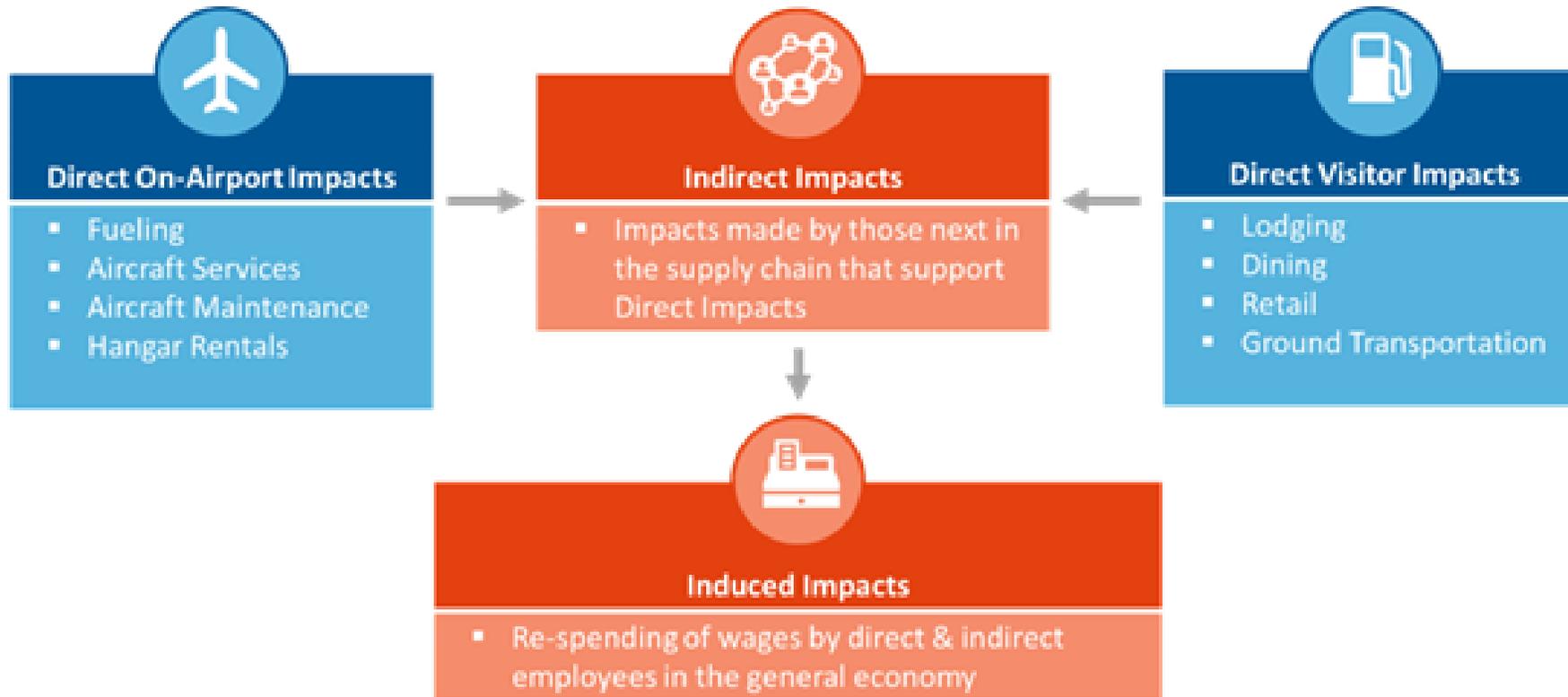


- Direct Impacts
- Indirect Impacts
- Induced Impacts

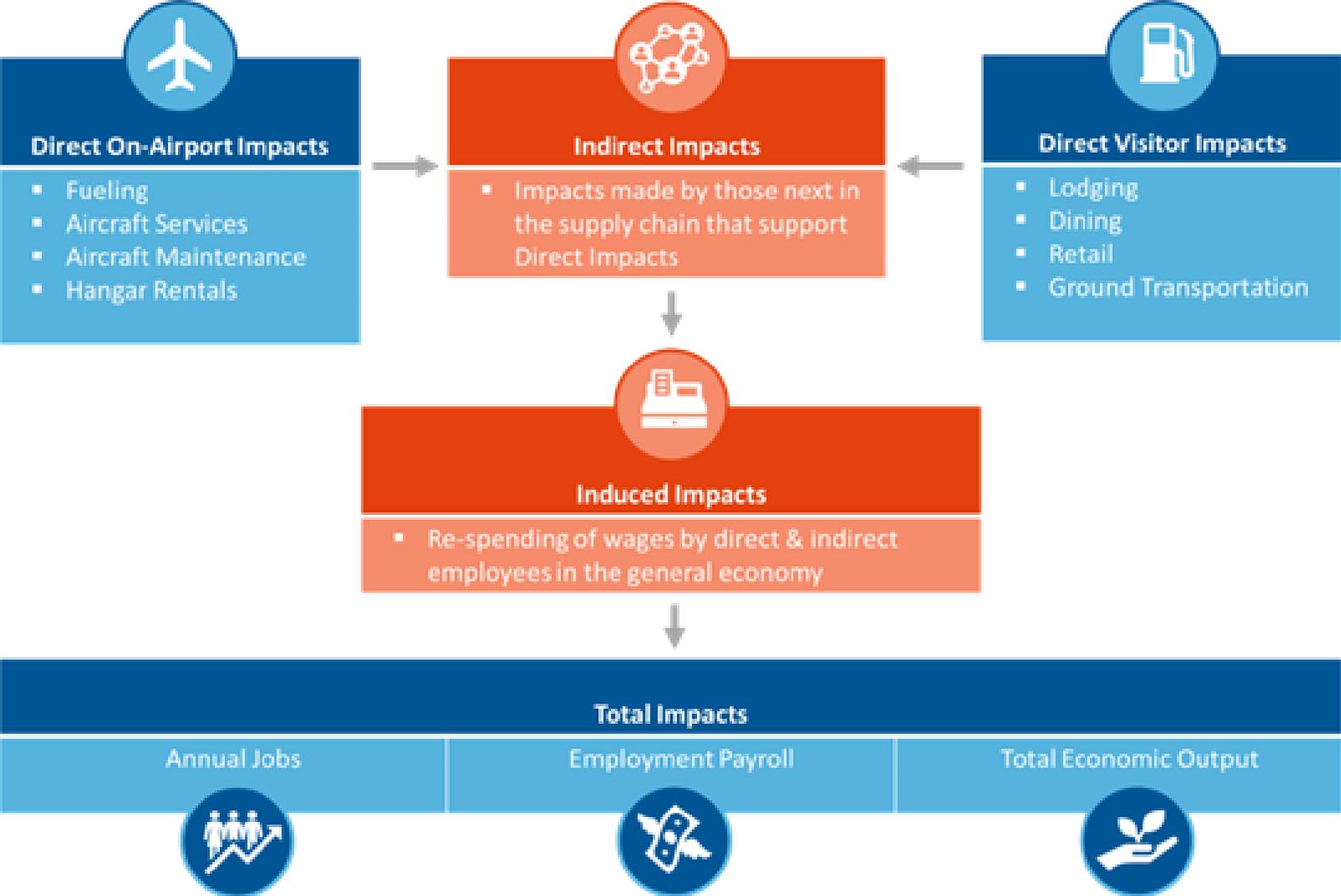


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REGIONAL AIRPORT**

# Direct, Indirect and Induced Impacts



# Direct, Indirect and Induced Impacts



# On-Airport Direct Economic Benefits



**R&D  
American  
Aviation**



**Rebel Aviation**



**Meisinger Aviation**



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# On-Airport Direct Economic Benefits



Part time business in 2017  
Full time 2019 with one employee  
Constructed Hangar in 2025  
Currently 12 full time employees  
Nearly \$3 Million in annual revenue



Started in 2023 with one plane  
And 4 flight instructors.  
Currently have 8 planes and  
11 flight instructors.  
Nearly \$1.5 Million in annual revenue



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# Statewide Economic Impacts

## 2024 LXT Performance Metric

- Annual Operating Revenue \$4.1M (290% increase)
- Annual operations – 55,000 (564% increase)
- Gallons Jet A sold – 360,000 (577% increase)
- Jet A spot price – 2.34 per Gallon (23% decrease)
- Missouri Wage Rate - \$47,500 (59% increase)

## 2024 Statewide Economic Impact of LXT

- 206 Jobs
- \$9.8M Annual Payroll
- **\$47.7M Total Annual Economic Output**



# Statewide Economic Impacts

What about Hangar 2?

- Additional Operating Revenue of \$900,000

Statewide Economic Impact of Hangar 2

- 46 Jobs
- \$2.2M Annual Payroll
- **\$10.6M Total Annual Economic Output**

Overall Statewide Economic Impact

- 252 Jobs
- \$11.9M Annual Payroll
- **\$58.3M Total Annual Economic Output**



# Visitor Economic Impacts



# Economic Impacts

## Kansas City/Lee's Summit Regional Airport (KLXT)

### Aircraft Operations Data

100 Air Carrier	10
102 Air Taxi	30,954
103 GA Local	18,732
104 GA Itinerant	38,018
105 Military	116
<b>Total Ops</b>	<b>56,750</b>
<small>(will not add up)</small>	

**2024 Operations**

100 Air Carrier	24
102 Air Taxi	1,383
103 GA Local	23,423
104 GA Itinerant	41,100
105 Military	73
<b>Total Ops</b>	<b>64,523</b>
<small>(will not add up)</small>	

**2025 Operations**





## Placer.ai

- Visitation
- Origin/Destination
- Visitor spend by category

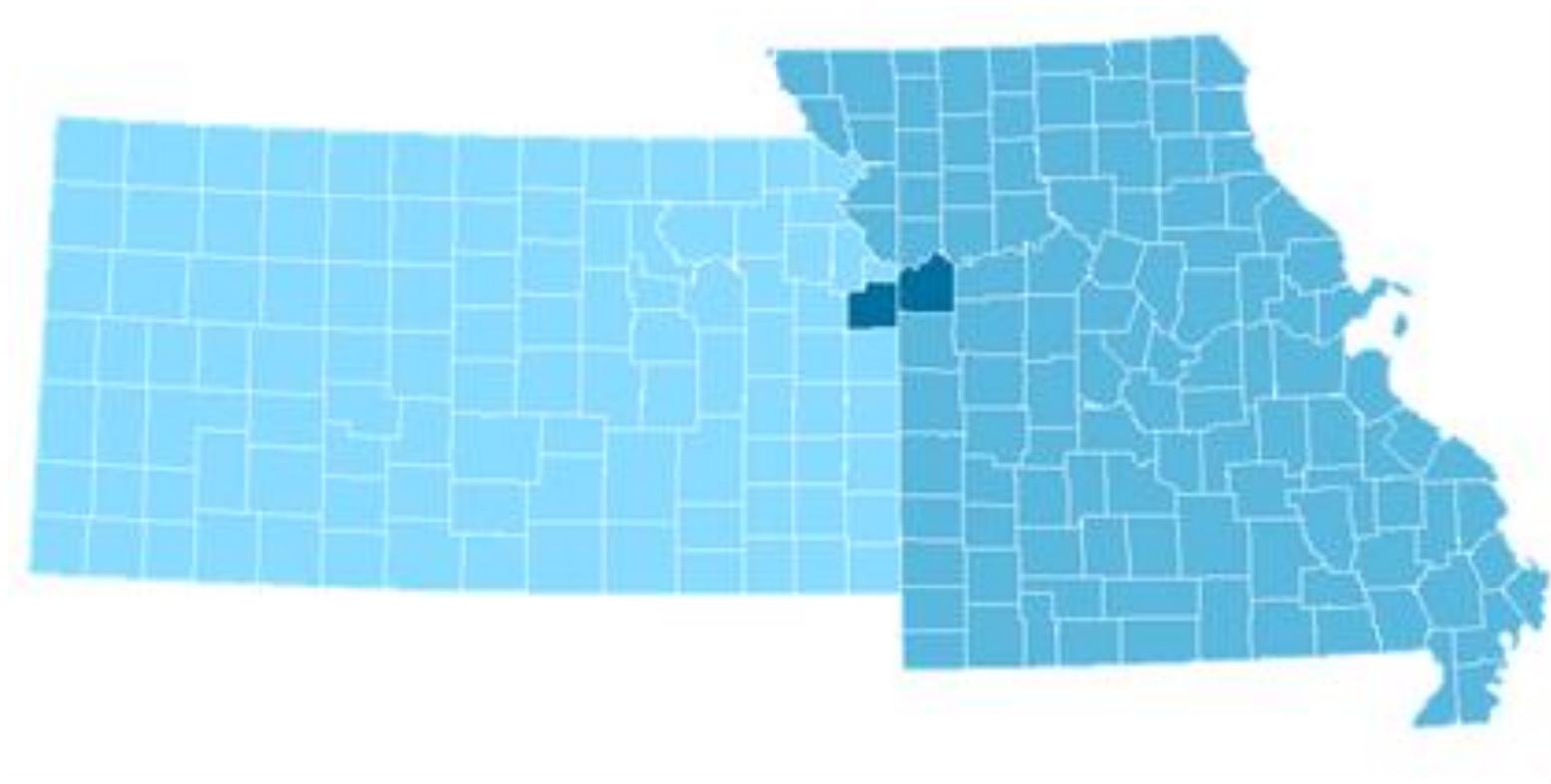


## IMPLAN

- Input – Output modeling
- Accounts for how dollars flow across sectors
- Used in generating the indirect and induced multipliers



# Visitor Spending



Inbound visitor spending focused on Jackson County, MO  
and Johnson County, KS



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# Visitor Types

- **Lee's Summit residents** (<15 miles from LXT)
  - Impact included in MoDOT analysis
- **Outbound Locals** (>15 and <50 miles from LXT)
  - 15,500 per year, average \$60/trip
- **Inbound Visitors** (>50 miles from LXT)
  - 10,000 per year, average \$369 per trip



# Visitor Spending By Type

	Outbound Locals	Inbound Visitors	Total
Visitor Trips using LXT	15,500	10,000	25,500
Average Spend per Trip	\$60	\$369	
Annual Visitor Spend	\$929K	\$3.7M	\$4.6M
Less Leakages (Producer, Transport, Wholesale, Retail)	(\$267K)	(\$1.1M)	(\$1.3M)
<b>Total Direct Effects</b>	<b>\$662K</b>	<b>\$2.6M</b>	<b>\$3.3M</b>



# Total Impacts of Visitor Spending

Annual Impacts – Local Economy	Jobs	Payroll (Millions)	Economic Output (Millions)
City of Lee's Summit	32	\$1.2	\$3.4
Multi-County Region	9	\$0.7	\$1.9
<b>Visitor Spending Total</b>	<b>41</b>	<b>\$1.9</b>	<b>\$5.3</b>





## Economic impacts of Kansas City - Lee's Summit Regional Airport (LXT) & Visitor Spending

*The airport annually generates \$58.3 million in economic impact in Missouri, inclusive of Hangar 2 estimates. Additionally, visitors to the local area using LXT generate \$5.3 million annually.*

	On-Airport Impacts	Visitor Spending Impacts
	 Missouri Economy	 Local Economy
Jobs 	252	41
Payroll 	\$11.9M	\$1.9M
Economic Impacts 	\$58.3M	\$5.3M





# Questions