

Unallocated General Fund Reserve Considerations (February 3,2025)				
Staff Recommended	Fund	Amount	Committee Direction to Council	Notes:
Green Street Market	General	\$ 10,000,000		Reduce potential ongoing debt
Equipment Replacement Programs VERP	General	\$ 2,500,000		Final Report issued Nov 2024
Community gateway monuments for south, east hwy corridors: \$300 - \$500k	General	\$ 300,000		IDA willing to commit approx. \$100,000 to this project
Joint Operations Facility Communication Infrastructure- Microwave/tower project	PSST	\$ 2,965,000		Motorola Pricing + 10% Contingency Utilize Public Safety Sales Tax Fund Balance

			\$ -
FY24 Recurring Revenues:	\$ 97,354,393		
Existing Fund Balance:	\$ 48,395,688	50%	

		Balance	Amount Available to Invest
Cap	35%	\$ 34,074,038	\$ 14,321,650.45
Approx level to maintain AAA Bond Rating	30%	\$ 29,206,318	\$ 19,189,370.10
Floor	25%	\$ 24,338,598	\$ 24,057,089.75

Approved investments of unassigned general fund reserve

1/21/25-Downtown Safety Package	1,500,000
1/21/25-Communications Strategy Plan	100,000
Remaining unassigned general fund reserve over 35% cap	\$ 12,721,650.45

Initiatives identified for consideration					Status	Staff Update
Compensation Study: \$300 - \$500k	\$ 500,000	\$ -	2026 Budget		PURSUE	Phase 1 in process. DCI on board to help develop scope for Phase 2 RFP
Funding toward sidewalk gaps	\$ 1,000,000		CM Demoro suggestion		PURSUE	PW able to make use of these funds based upon CIP and current capacity
World Cup			2026 Budget		HOMEWORK	In research and planning process across LS and KC Region
Browning property + improvements: \$3M	\$ 3,000,000	\$ -	estimate		PIN	Awaiting further information
Total:	\$ 4,500,000					