

BILL NO. 25-183

AN ORDINANCE APPROVING A COOPERATIVE FUNDING AGREEMENT FOR THE CONSTRUCTION AND DEDICATION OF A WELCOME MONUMENT SIGN BY AND BETWEEN THE CITY OF LEE'S SUMMIT, MISSOURI, AND THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF LEE'S SUMMIT, MISSOURI.

WHEREAS, the City wishes to construct a "Welcome To" monument sign that will identify the entrance to the City of Lee's Summit at a point at or near the east side of highway 291, just north of route 150, with this monument sign and associated improvements to be designed after public input, consultation with the Industrial Development Authority (IDA), and approval of City Council; this monument sign, and all associated improvements, including all work necessary for the design, engineering and construction of said monument sign and improvements, is hereinafter referred to as the "Project"; and,

WHEREAS, the Project is to be located within highway right-of-way controlled by the State of Missouri near the intersection of highway 291 and route 150; and,

WHEREAS, the City has allocated funds, and the IDA wishes to match those funds for the purpose of funding costs associated with the design, engineering, and construction of the Project (the "Project Costs"). The City has contributed Three Hundred Thousand Dollars (\$300,000.00) for Project costs and the IDA wishes to donate matching funds of One Hundred Thousand Dollars (\$100,000.00) towards said costs (all funds for the purpose of funding the Project, including the matching funds to be donated by the IDA, are collectively referred to as the "Contributed Funds"); and,

WHEREAS, the Missouri Highways and Transportation Commission (the "Commission") has oversight and control of the Property and is willing to entering into a license agreement with the City to allow for the construction and maintenance of the Project. (the "License Agreement"); and,

WHEREAS, the City must obtain permission from state and federal agencies in order for the Project to be located on the Property, and this includes, among other things, the negotiation and execution of the License Agreement between the City and the Commission; and,

WHEREAS, the parties wish to enter into this Agreement in order to provide for the cooperative process by which the Project will be funded by the City and the IDA, and constructed by the City.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. That the Cooperative Agreement for Southern Monument Sign, attached hereto as "Exhibit A" and incorporated herein by reference as though fully set forth be and is hereby approved.

SECTION 2. That the City Manager is hereby authorized to execute said Cooperative Funding Agreement for Southern Monument Sign by and on behalf of the City.

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SECTION 3. That City officers and agents are each hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance.

SECTION 4. This Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor.

PASSED by the City Council for the City of Lee's Summit, Missouri, this _____ day of _____, 2025.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED by the Mayor of said city this this _____ day of _____, 2025.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

Chief Attorney *Brian W. Head*