

General Fund: 5-Year Revenue/Expense Model

	FY15 Actual	FY16 Budget	FY16 Actual*	FY17 Budget	FY17 Projected	FY18 Projected	FY19 Projected	FY20 Projected	FY21 Projected	FY22 Projected
Revenues:										
Property Tax	18,709,442	18,770,513	19,149,720	19,341,788	20,004,833	20,499,597	21,023,288	21,557,452	22,102,300	22,679,346
Sales Tax	14,840,058	15,354,713	15,963,046	15,846,744	16,444,002	17,048,102	17,559,545	18,086,331	18,628,921	19,187,789
EATS	(694,189)	(664,011)	(846,299)	(710,386)	(863,256)	(884,837)	(906,958)	(929,632)	(952,873)	(976,695)
Franchise Tax	13,870,764	13,640,847	13,068,478	13,524,887	13,309,633	13,043,440	12,782,572	12,526,920	12,276,382	12,030,854
Motor Vehicle Tax	3,514,204	3,397,624	3,616,455	3,364,508	3,559,941	3,648,940	3,740,163	3,833,667	3,929,509	4,027,746
Other Taxes	342,354	331,239	336,569	332,640	330,798	327,490	324,215	320,973	317,763	314,586
Fines and forfeitures	1,583,793	1,532,144	1,508,415	1,412,986	1,372,331	1,379,193	1,386,089	1,393,019	1,399,984	1,406,984
Licenses and permits	2,226,752	1,655,673	2,546,787	1,786,379	2,706,610	2,774,275	2,843,632	2,914,723	2,987,591	3,062,281
Intergovernmental	443,278	979,021	991,744	826,253	898,990	898,990	898,990	898,990	898,990	898,990
Charges for services	3,935,146	3,566,230	4,572,807	5,271,476	6,025,244	6,175,875	6,330,272	6,488,529	6,650,742	6,817,011
Investment Earnings	74,971	-	206,649	64,103	45,057	45,395	45,735	46,078	46,424	46,772
Other	1,727,255	1,557,065	1,804,859	1,494,400	1,559,545	1,567,343	1,575,179	1,583,055	1,590,971	1,598,925
Transfers in	1,030,008	1,066,302	1,935,428	954,515	954,515	959,288	964,084	968,904	973,749	978,618
Total operating revenues	61,603,836	61,187,360	64,854,658	63,510,293	66,348,243	67,483,089	68,566,806	69,689,011	70,850,453	72,073,207
Percent Change	2.76%	-0.68%	5.28%	3.80%	2.30%	1.71%	1.61%	1.64%	1.67%	1.73%

	FY15 Actual	FY16 Budget	FY16 Actual*	FY17 Budget	FY17 Projected	FY18 Projected	FY19 Projected	FY20 Projected	FY21 Projected	FY22 Projected
Expenditures:										
Salaries	29,975,305	\$ 30,629,625	\$ 29,815,911	\$ 31,485,625	\$ 32,004,274	\$ 34,286,208	\$ 34,971,933	\$ 35,671,371	\$ 36,384,799	\$ 37,112,495
Vacancy (2.7%)		\$ (800,000)		\$ (800,000)	\$ -	\$ (925,728)	\$ (944,242)	\$ (963,127)	\$ (982,390)	\$ (1,002,037)
Benefits calc on Salary	6,346,715	5,770,737	5,704,009	5,754,344	5,688,643	5,745,529	5,802,985	5,861,015	5,919,625	5,978,821
Health/Dental	5,087,053	5,831,612	5,415,743	5,754,509	5,573,482	5,963,626	6,381,080	6,827,755	7,305,698	7,817,097
Other Benefits	908,680	940,310	914,448	961,110	973,113	992,575	1,012,427	1,032,675	1,053,329	1,074,395
Supplies for Resale	154,795	141,000	174,224	235,000	235,000	235,000	235,000	235,000	235,000	235,000
Other Supplies, Service, & Charges	6,753,244	8,237,357	7,485,369	9,470,983	9,666,792	9,763,460	9,861,095	9,959,705	10,059,303	10,159,896
Repairs and Maintenance	1,258,014	1,383,654	1,404,597	1,398,571	1,342,691	1,356,118	1,369,679	1,383,376	1,397,210	1,411,182
Utilities	1,677,993	1,707,842	1,623,288	1,738,634	1,743,894	1,761,333	1,778,946	1,796,736	1,814,703	1,832,850
Fuel & Lubricants	511,845	696,139	374,286	564,153	509,864	514,963	520,112	525,313	530,567	535,872
Miscellaneous & Interest	50,906	148,390	63,890	341,790	278,396	281,180	283,992	286,832	289,700	292,597
Capital outlay										
Interdepartmental Charges	5,413,811	5,479,126	5,097,960	5,899,392	5,899,392	6,017,380	6,137,727	6,260,482	6,385,692	6,513,405
Transfers out	655,336	1,020,014	1,456,655	363,215	568,210	908,682	582,979	254,019	256,559	259,124
Solid Waste Employee Transition			55,000	166,849	166,849					
Total operating expenditures	58,793,697	61,185,806	59,585,380	63,334,175	64,650,600	66,900,327	67,993,712	69,131,152	70,649,793	72,220,697
Percent Change	-1.59%	4.54%	1.35%	3.51%	5.66%	3.48%	1.63%	1.67%	2.20%	2.22%

Net Operating Rev - Exp	\$ 2,810,139	\$ 1,554	\$ 5,269,278	\$ 176,118	\$ 1,697,643	\$ 582,763	\$ 573,094	\$ 557,859	\$ 200,660	\$ (147,490)
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One-Time:										
Retirement Maximization Prgm	(475,865)									
Sale of City Owned Property	307,463									
EMS Ambulance Expansion				(675,000)	(635,000)					
ITS Software Projects				(204,995)	(204,995)					
Environmental Outreach				(8,000)	(8,000)					
Compensation Study					(250,000)					
Fuel Site					(250,000)					
Budget Amendment 3 (Dev Center)					(275,000)					
Rev - Exp (after one-time)	\$ 2,641,737	\$ 1,554	\$ 5,269,278	\$ (711,877)	\$ 74,648	\$ 582,763	\$ 573,094	\$ 557,859	\$ 200,660	\$ (147,490)

Net change in fund balance including one-time										
Fund balance—beg.	\$ 17,237,446	\$ 19,879,183	\$ 19,879,183	\$ 25,148,461	\$ 25,148,461	\$ 25,223,109	\$ 25,805,872	\$ 26,378,966	\$ 26,378,966	\$ 26,378,966
Fund balance—end.	\$ 19,879,183	\$ 19,880,737	\$ 25,148,461	\$ 24,436,584	\$ 25,223,109	\$ 25,805,872	\$ 26,378,966	\$ 26,936,824	\$ 26,579,626	\$ 26,231,476
GF Reserve Balance Fund Policy	\$ 9,827,017	\$ 10,197,634	\$ 9,930,897	\$ 10,555,696	\$ 10,916,433	\$ 11,150,054	\$ 11,332,285	\$ 11,521,859	\$ 11,774,965	\$ 12,036,783
Ending fund balance as a % of expenditures (exc one-time)	33.81%	32.49%	42.21%	38.58%	39.01%	38.57%	38.80%	38.96%	37.62%	36.32%

