

BILL NO. 25-231

AN ORDINANCE APPROVING A REAL ESTATE SALE AGREEMENT BETWEEN THE CITY OF LEE'S SUMMIT, MISSOURI, AND SUMMIT DC REAL ESTATE HOLDINGS, LLC, FOR THE SALE OF LAND LOCATED AT 420 SE THOMPSON DRIVE.

WHEREAS, the City of Lee's Summit, Missouri (the "City") is a charter city and a political subdivision of the State of Missouri, duly created, organized and existing under and by virtue of the Constitution and laws of the State of Missouri; and,

WHEREAS, the pursuant to the general authority granted in Article 6, Section 19(a) of the Missouri Constitution and Section 2.1 of the City Charter, the City has the ability to buy and sell property; and,

WHEREAS, the City holds fee simple title to approximately 1.42 acres of land consisting of a strip of land that is the northern 50 feet of the lot which extends 1,234 linear feet from west to east (the "Property"), which has been held by the City for potential rail line usage; and,

WHEREAS, the City Council finds that the Property is no longer needed for municipal purposes; and,

WHEREAS, the City Council desires to approve a real estate agreement for the sale of the Property.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The City Council finds that the Property is no longer needed by the City, the Property is surplus property which may be sold by the City, and the City Council therefore desires to sell the Property for fair market value.

SECTION 2. The Real Estate Sale Agreement which is attached hereto as Exhibit A and incorporated herein by reference is hereby approved and the Mayor is authorized and directed to execute the Agreement in substantial compliance with the attached Agreement. The purchase price for the Agreement shall remain a closed record pursuant to Section 610.021(2) of the Revised Statutes of Missouri, until the City is legally required to disclose the purchase price after closing in accordance with the Sunshine Law.

SECTION 3. All prior ordinances of the City or any parts thereof in conflict with any or all of this Ordinance are hereby repealed to the extent of such conflict.

SECTION 4. City officers and agents of the City are each hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance and the attached Agreement and to complete the closing for this real estate transaction.

SECTION 5. This Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor.

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PASSED by the City Council for the City of Lee's Summit, Missouri, this _____ day of _____, 2025.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED by the Mayor of said city this _____ day of _____, 2025.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*

EXHIBIT A

REAL ESTATE SALE AGREEMENT

[ATTACHED]