

Overview

Property Reserve, Inc.

Suburban Land Reserve, Inc.

Joint City Council & Parks Board

January 14, 2025



LEE'S SUMMIT
MISSOURI

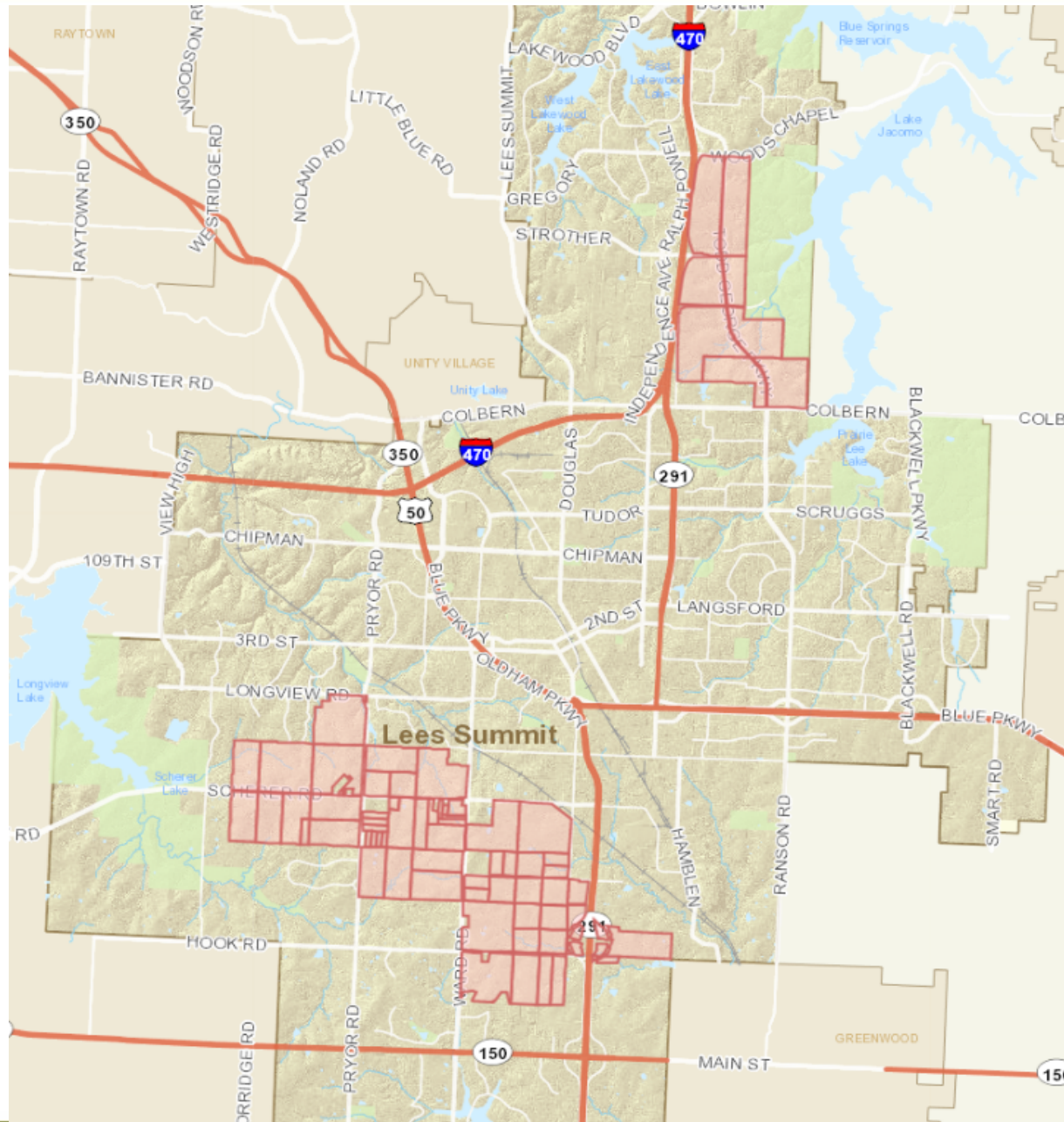


Yours Truly

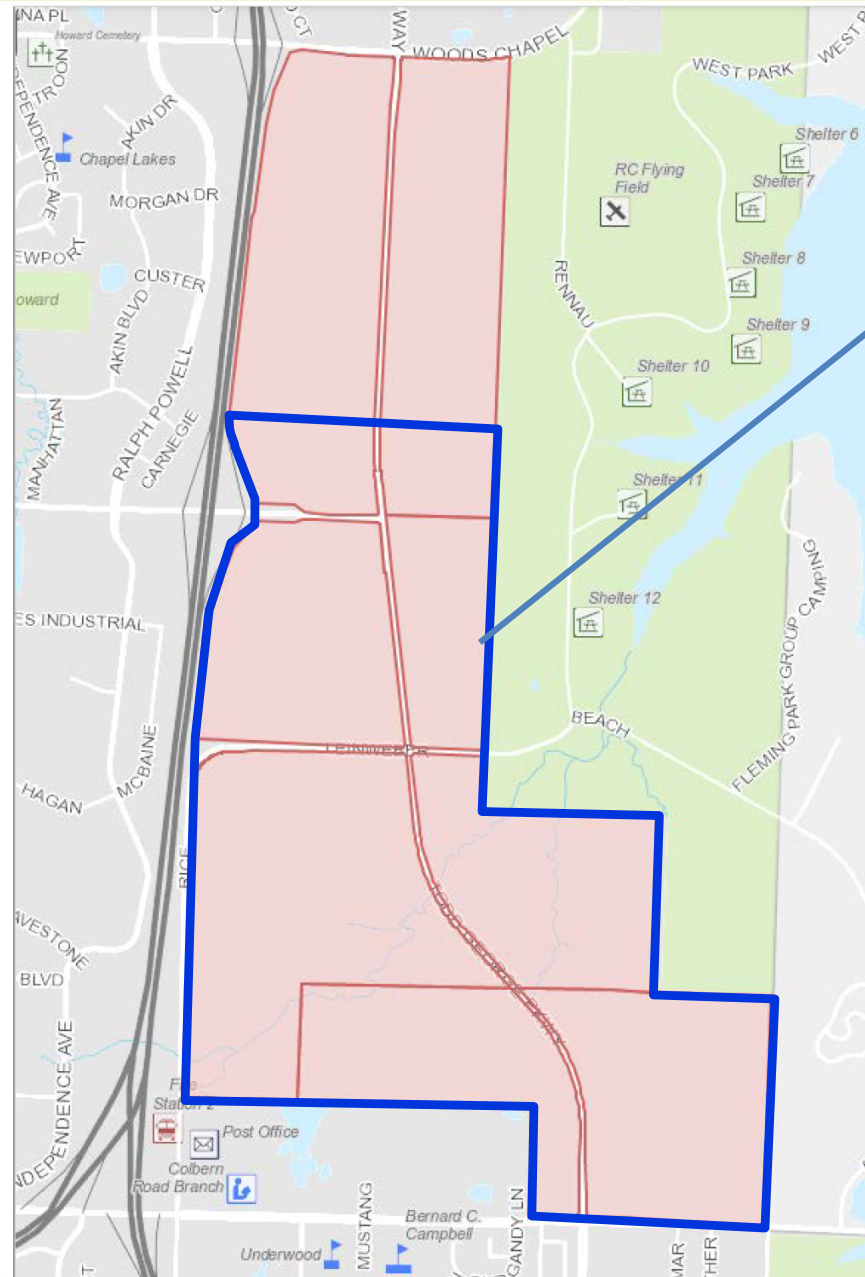
Parties

- Church of Jesus Christ of Latter-Day Saints (**LDS Church**)
- Property Reserve, Inc. (**PRI**) – non-profit entity, landowner in Lee's Summit
- Suburban Land Reserve (**SLR**) – for-profit entity, will take ownership and sell land for development; will serve as **Master Developer**
- Developers for projects

4,203 Acres



Total: 1,064 Acres



Commercial: 179 ac
Residential: 268 ac
Industrial: 468 ac
Total: 836 ac

Parks:
1 – Neighborhood
1 – Sub-Regional

Total: 3,141 Acres

Commercial: 24 ac
Multi-Family: 20 ac
Single-Family: 99 ac
Total: 143 ac

On Market:
1,002 Acres

Commercial: 39 ac
Multi-Family: 39 ac
Single-Family: 80 ac
Total: 158 ac

Commercial: 20 ac
Single-Family: 110 ac
Total: 130 ac

Commercial: 58 ac
Multi-Family: 45 ac
Single-Family: 468 ac
Total: 571 ac

Parks:
5 - Neighborhood
1 - Regional

PRI Property Compared to Missouri Municipalities

#63 Raytown 9.93 SqMi, 29,520 pop

#80 Peculiar 8.41 SqMi, 4,747 pop

#103 Hollister 6.86 SqMi, 4,436 pop

→ PRI land 6.57 SqMi

#110 Oak Grove 6.17 SqMi, 7,747 pop

#112 Grain Valley 6.06 SqMi, 13,037 pop

#120 Univ. City 5.90 SqMi, 35,226 pop

Data from www.usa.com

PRI Land Release Process

- PRI transfers land to SLR in 5-year “tranches” in north and south areas
- SLR sells to developers
- Size of 5-year releases based on:
 - Marketability, what will actually develop
 - Availability of public improvements
 - Tax consideration of non-profit and for-profit entities