

November 22, 2016

VIA ELECTRONIC MAIL

David Bushek, Esq.
Gilmore & Bell
20405 Grand Boulevard, Suite 1100
Kansas City, MO 64108

Re: Longview TIF and TDD Revenues

Dear Dave:

This will confirm the results of our meeting on November 11, 2016 regarding the Longview TIF and TDD revenues going forward.

Once the TDD and TIF revenues and expenses are reconciled, which is underway on the part of the City, the State and Hawthorn Bank, we will all be able to agree if additional TIF revenues should flow to Hawthorn Bank under its Assignment of TIF Revenues with Gale Community Properties. As soon as any outstanding TIF Reimbursable Project Costs have been paid in full, the Bank will no longer be entitled to receive TIF revenues under its assignment with Gale Communities. However, under the Assignment, TDD revenues, whether from existing or future retailers, which are not captured by the TIF as it has been and may be amended from time to time in the future, will flow to Hawthorn Bank until the TDD Project Costs funded by Gale Communities have been paid in full.

Should you have any questions in this regard, feel free to call.

Very truly yours,



Aaron G. March

AGM:jjw
cc: Mr. Keith Asel
John W. Keubler, Esq.

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