City of Lee's Summit, Missouri
General Obligation Bonds
Series 2025A

Underlying Transaction Assumptions

Purpose	To fund a total of $48,635,000 in projects under the April of 2023 General Obligation Bonding Authority.
Tax Status	Tax-exempt
Dated / Delivery	November 13, 2025
Expected Pricing Date	Competitive public markets sale on October 29, 2025
Call Feature	Callable on April 1, 2033
Estimated Cost of Issuance	$185,000 fixed cost of issuance plus $5.00 per bond underwriter's discount
Coupon Payment Dates	April 1 and October 1, beginning April 1, 2026
Principal Amortization	April 1, 2027 through April 1, 2040
Pricing Scale	Based on current market conditions.
Structure Solution	Front loaded amortization through 2028 for debt service levy management, level debt service thereafter
Rating	Moody's

$45,405,000

City of Lee's Summit

General Obligatiobn Bonds, Series 2025A

Pro Forma Numbers

Table of Contents

Report

Report	
Sources & Uses	1
Pricing Summary	2
Debt Service Schedule	3
Debt Service Schedule -- Accrual Basis	4

$45,405,000

City of Lee's Summit

General Obligatiobn Bonds, Series 2025A

Pro Forma Numbers

Sources & Uses

Dated 11/13/2025 | Delivered 11/13/2025

Sources Of Funds

Par Amount of Bonds	$45,405,000.00
Reoffering Premium	3,643,679.50
Total Sources	**$49,048,679.50**

Uses Of Funds

Total Underwriter's Discount (0.500%)	227,025.00
Costs of Issuance	185,000.00
Deposit to Project Construction Fund	48,635,000.00
Rounding Amount	1,654.50
Total Uses	**$49,048,679.50**

$45,405,000

City of Lee's Summit

General Obligatiobn Bonds, Series 2025A

Pro Forma Numbers

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price		Dollar Price
04/01/2027	Serial Coupon	5.000%	2.140%	2,000,000.00	103.875%		2,077,500.00
04/01/2028	Serial Coupon	5.000%	2.160%	10,000,000.00	106.560%		10,656,000.00
04/01/2029	Serial Coupon	5.000%	2.200%	2,100,000.00	109.078%		2,290,638.00
04/01/2030	Serial Coupon	5.000%	2.320%	2,205,000.00	111.106%		2,449,887.30
04/01/2031	Serial Coupon	5.000%	2.500%	2,315,000.00	112.516%		2,604,745.40
04/01/2032	Serial Coupon	5.000%	2.690%	2,435,000.00	113.463%		2,762,824.05
04/01/2033	Serial Coupon	5.000%	2.800%	2,555,000.00	114.579%		2,927,493.45
04/01/2034	Serial Coupon	5.000%	3.020%	2,680,000.00	113.012%	c	3,028,721.60
04/01/2035	Serial Coupon	5.000%	3.200%	2,815,000.00	111.749%	c	3,145,734.35
04/01/2036	Serial Coupon	5.000%	3.390%	2,955,000.00	110.434%	c	3,263,324.70
04/01/2037	Serial Coupon	5.000%	3.540%	3,105,000.00	109.409%	c	3,397,149.45
04/01/2038	Serial Coupon	5.000%	3.680%	3,260,000.00	108.462%	c	3,535,861.20
04/01/2039	Serial Coupon	4.000%	4.000%	3,420,000.00	100.000%		3,420,000.00
04/01/2040	Serial Coupon	4.000%	4.186%	3,560,000.00	98.000%		3,488,800.00
Total	-	-	-	**$45,405,000.00**	-	-	**$49,048,679.50**

Bid Information

Par Amount of Bonds	$45,405,000.00
Reoffering Premium or (Discount)	3,643,679.50
Gross Production	$49,048,679.50
Total Underwriter's Discount (0.500%)	$(227,025.00)
Bid (107.525%)	48,821,654.50
Total Purchase Price	$48,821,654.50
Bond Year Dollars	$342,495.25
Average Life	7.543 Years
Average Coupon	4.7168554%
Net Interest Cost (NIC)	3.7192782%
True Interest Cost (TIC)	3.5443199%

$45,405,000

City of Lee's Summit

General Obligatiobn Bonds, Series 2025A

Pro Forma Numbers

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
04/01/2026	-	-	843,505.83	843,505.83
10/01/2026	-	-	1,100,225.00	1,100,225.00
04/01/2027	2,000,000.00	5.000%	1,100,225.00	3,100,225.00
10/01/2027	-	-	1,050,225.00	1,050,225.00
04/01/2028	10,000,000.00	5.000%	1,050,225.00	11,050,225.00
10/01/2028	-	-	800,225.00	800,225.00
04/01/2029	2,100,000.00	5.000%	800,225.00	2,900,225.00
10/01/2029	-	-	747,725.00	747,725.00
04/01/2030	2,205,000.00	5.000%	747,725.00	2,952,725.00
10/01/2030	-	-	692,600.00	692,600.00
04/01/2031	2,315,000.00	5.000%	692,600.00	3,007,600.00
10/01/2031	-	-	634,725.00	634,725.00
04/01/2032	2,435,000.00	5.000%	634,725.00	3,069,725.00
10/01/2032	-	-	573,850.00	573,850.00
04/01/2033	2,555,000.00	5.000%	573,850.00	3,128,850.00
10/01/2033	-	-	509,975.00	509,975.00
04/01/2034	2,680,000.00	5.000%	509,975.00	3,189,975.00
10/01/2034	-	-	442,975.00	442,975.00
04/01/2035	2,815,000.00	5.000%	442,975.00	3,257,975.00
10/01/2035	-	-	372,600.00	372,600.00
04/01/2036	2,955,000.00	5.000%	372,600.00	3,327,600.00
10/01/2036	-	-	298,725.00	298,725.00
04/01/2037	3,105,000.00	5.000%	298,725.00	3,403,725.00
10/01/2037	-	-	221,100.00	221,100.00
04/01/2038	3,260,000.00	5.000%	221,100.00	3,481,100.00
10/01/2038	-	-	139,600.00	139,600.00
04/01/2039	3,420,000.00	4.000%	139,600.00	3,559,600.00
10/01/2039	-	-	71,200.00	71,200.00
04/01/2040	3,560,000.00	4.000%	71,200.00	3,631,200.00
Total	**$45,405,000.00**	**-**	**$16,155,005.83**	**$61,560,005.83**

Yield Statistics

Bond Year Dollars	$342,495.25
Average Life	7.543 Years
Average Coupon	4.7168554%
Net Interest Cost (NIC)	3.7192782%
True Interest Cost (TIC)	3.5443199%
Bond Yield for Arbitrage Purposes	3.2801238%
All Inclusive Cost (AIC)	3.6058266%

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Net Interest Cost	3.4069188%
Weighted Average Maturity	7.487 Years

$45,405,000

City of Lee's Summit

General Obligatiobn Bonds, Series 2025A

Pro Forma Numbers

Debt Service Schedule -- Accrual Basis

Calendar Year	Principal	Coupon	Interest	Total P+I
2025	-	-	-	-
2026	-	-	1,943,730.83	1,943,730.83
2027	2,000,000.00	5.000%	2,150,450.00	4,150,450.00
2028	10,000,000.00	5.000%	1,850,450.00	11,850,450.00
2029	2,100,000.00	5.000%	1,547,950.00	3,647,950.00
2030	2,205,000.00	5.000%	1,440,325.00	3,645,325.00
2031	2,315,000.00	5.000%	1,327,325.00	3,642,325.00
2032	2,435,000.00	5.000%	1,208,575.00	3,643,575.00
2033	2,555,000.00	5.000%	1,083,825.00	3,638,825.00
2034	2,680,000.00	5.000%	952,950.00	3,632,950.00
2035	2,815,000.00	5.000%	815,575.00	3,630,575.00
2036	2,955,000.00	5.000%	671,325.00	3,626,325.00
2037	3,105,000.00	5.000%	519,825.00	3,624,825.00
2038	3,260,000.00	5.000%	360,700.00	3,620,700.00
2039	3,420,000.00	4.000%	210,800.00	3,630,800.00
2040	3,560,000.00	4.000%	71,200.00	3,631,200.00
-	**$45,405,000.00**	-	**$16,155,005.83**	**$61,560,005.83**

Yield Statistics

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