

BILL NO. 26-09

AN ORDINANCE APPROVING THE TAX INCREMENT FINANCING CONTRACT BETWEEN EAST VILLAGE INVESTORS, LLC, AND THE CITY OF LEE'S SUMMIT, MISSOURI, FOR THE EAST VILLAGE TAX INCREMENT FINANCING PLAN.

An Ordinance Approving the Tax Increment Financing Contract Between East Village Investors, LLC, and the City of Lee's Summit, Missouri, for the East Village Tax Increment Financing Plan.

WHEREAS, on December 16, 2025, the City Council approved the East Village Tax Increment Financing Plan (the "TIF Plan") through the adoption of Ordinance No. 10297 in accordance with the Real Property Tax Increment Allocation Redevelopment Act, sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "TIF Act"); and,

WHEREAS, the City Council desires to approve a tax increment financing contract to implement the TIF Plan.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The Tax Increment Financing Contract between the City and East Village Investors, LLC (the "Developer"), which is attached hereto as Exhibit A and incorporated herein by reference (the "TIF Contract"), is hereby approved and the City Manager is authorized and directed to execute the TIF Contract in substantial compliance with the attached TIF Contract.

SECTION 2. City officers and agents of the City are each hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance and the TIF Contract.

SECTION 4. All ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed.

SECTION 5. This Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this _____ day of _____, 2026.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

BILL NO. 26-09

APPROVED by the Mayor of said city this ____ day of _____, 2026.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*

EXHIBIT A

TAX INCREMENT FINANCING CONTRACT

[ATTACHED]

EXHIBIT B

CID COOPERATIVE AGREEMENT

[*ATTACHED*]