Outlaw Harley Davidson Project Incentive Request

July 9, 2024 Conceptual Presentation

Developer Request

Construction Period

Sales & Use Tax Exemption on Construction Materials

Years 1-10: 50% property tax abatement

Abatement 50% PILOTs 50%

Years 1-27: CID for Commercial 1%

Tax Benefit to Taxing Districts

			First Year	PILOTs Over
	2023 Taxes	%	PILOTs	10 years
BOARD OF DISABLED SERVICES	\$1.89	1.0%	\$715	\$7,590
CITY - LEES SUMMIT	\$32.10	16.7%	\$12,140	\$128,907
JACKSON COUNTY	\$13.38	7.0%	\$5,062	\$53,745
BLUE SPRINGS SCHOOL DISTRICT	\$129.52	67.5%	\$48,979	\$520,078
MENTAL HEALTH	\$2.52	1.3%	\$952	\$10,105
METRO JUNIOR COLLEGE	\$4.59	2.4%	\$1,734	\$18,411
MID-CONTINENT LIBRARY	\$7.33	3.8%	\$2,770	\$29,415
STATE BLIND PENSION	\$0.68	0.4%	\$256	\$2,724
	\$192.00	100.0%	\$72,608	\$770,975

Value of Incentive Request to Developer

Total Project Costs	\$10,000,000	
Sales & Use Tax Exemption	\$336,359	3.4%
Real Property Tax Abatement (NPV)	\$563,564	5.6%
CID Reimbursement (NPV)	\$415,438	4.2%
Total Value of Incentive Request	\$1,315,361	13.2%

Impact to City from Abatement & Exemption

Real Property Tax Abatement	\$131,066
Sales & Use Tax Exemption	\$83,188
	\$214,253

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Source	Incentive Tool	Applicable Rate	Purpose	Estimated Financial Benefit	% Project Costs
Chapter 100	Sales Tax Exemption on Construction Materials	100%	Reduce Development Costs	\$336,359	3.4%
Chapter 100	Real Property Tax Abatement	50%	Reduce Development Costs	\$563,564	5.6%
CID	Sales & Use Tax	1%	Reimbursement for Public Improvements	\$415,438	4.2%

\$1,315,361 13.2%

Total Project Costs: \$10,000,000