

BILL NO. 23-235

AN ORDINANCE APPROVING THE COOPERATIVE AGREEMENT AMONG THE CITY OF LEE'S SUMMIT, MISSOURI, THE RAINTREE VILLAGE COMMUNITY IMPROVEMENT DISTRICT, MARTIN CITY PARTNERS, LLC, AND 150 HIGHWAY LEE'S SUMMIT, LLC, TO IMPLEMENT THE RAINTREE VILLAGE COMMUNITY IMPROVEMENT DISTRICT.

WHEREAS, on September 19, 2023, the City Council approved Ordinance No. 9756 which approved the formation of the Raintree Village Community Improvement District (the "District"), which will impose a new 1% sales tax with a maximum duration of 27 years in order to fund transportation and stormwater improvements within the boundaries of the District, along with previously-completed improvements around the existing Raintree Lake Village development that is located at the southeast quadrant of Ward Road and Highway 150 respectively; and,

WHEREAS, the City Council desires to approve a cooperative agreement to provide for the implementation of the District.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The Cooperative Agreement among the City, the District, Martin City Partners, LLC, and 150 Highway Lee's Summit, LLC, which is attached hereto as Exhibit A and incorporated herein by reference, is hereby approved and the City Manager is authorized and directed to execute the agreement in substantial compliance with the attached version.

SECTION 2. City officers and agents of the City are each hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance and the Cooperative Agreement.

SECTION 3. All ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed.

SECTION 4. This Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor.

PASSED by the City Council of the City of Lee's Summit, Missouri, this _____ day of _____, 2023.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

BILL NO. 23-235

APPROVED by the Mayor of said city this ____ day of _____, 2023.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*

EXHIBIT A

COOPERATIVE AGREEMENT

[*ATTACHED*]