BILL NO. 16-121

AN ORDINANCE APPROVING THE FY2017 PROPERTY AND LIABILITY INSURANCE PROGRAM AND AUTHORIZING THE CITY MANAGER TO ENTER INTO AGREEMENTS WITH TRAVELERS INSURANCE, ONE BEACON INSURANCE AND PHYSICIANS PROFESSIONAL INDEMNITY ASSOCIATION FOR THE PROCUREMENT OF PROPERTY AND LIABILITY INSURANCE COVERAGE FOR FY2017.

WHEREAS, the City of Lee's Summit, Missouri is a constitutional charter City, organized and existing under the laws of the State of Missouri (hereinafter "City"); and

WHEREAS, the City currently maintains a robust property and liability insurance program, wherein the City manages a self insured retention for claims, handling the majority of matters inhouse and enjoys flexibility and autonomy in the claims management process; and

WHEREAS, the City's incumbent insurance carriers for property and liability insurance, Traveler's Insurance, One Beacon Insurance, and Physician's Professional Indemnity Association, have enjoyed positive working relationships with the City in the past; and

WHEREAS, said incumbent insurance carriers have provided proposals and quotes for renewal of the City's current property and liability insurance programs for FY2017; and

WHEREAS, the City desires to accept the quotes from Traveler's Insurance, One Beacon Insurance, and Physicians Professional Indemnity Association and enter into Agreements to procure insurance coverage consistent with the property and liability insurance program presented by City staff for FY2017.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, AS FOLLOWS:

SECTION 1. That the FY2017 property and liability insurance program for the City of Lee's Summit be and hereby is accepted and the City Manager is authorized to execute any agreements and other documents necessary to effectuate the procurement of coverage for property and liability insurance with Traveler's Insurance, One Beacon Insurance, and Physician's Professional Indemnity Association on behalf of the City of Lee's Summit.

SECTION 2. That this ordinance shall be in full force and effect from and after the date of its passage and adoption, and approval by the Mayor.

SECTION 3. That should any section, sentence, or clause of this ordinance be declared invalid or unconstitutional, such declaration shall not affect the validity of the remaining sections, sentences or clauses.

PASSED by the City Council of Lee's Summit, Misso	ouri this day of
2016.	
	Mayor Randall L. Rhoads

BILL NO. 16-121

ATTEST:		
City Clerk Denise R. Chisum		
APPROVED by the Mayor of said City this	day of	, 2016.
	Mayor <i>Randa</i>	all L. Rhoads
ATTEST:		
City Clerk Denise R. Chisum		
APPROVED AS TO FORM:		
Chief Counsel of Management and Operations Jackie McCormick Heanue		