RESOLUTION 25-01

A RESOLUTION EXPRESSING SUPPORT FOR FORMATION OF THE OLDHAM VILLAGE TRANSPORTATION DEVELOPMENT DISTRICT IN JACKSON COUNTY CIRCUIT COURT.

WHEREAS, the City of Lee's Summit, Missouri (the "City") desires to facilitate certain transportation-related projects consisting of funding and assistance in funding of certain street, road, access road, signalization, parking lot, or other related improvements and infrastructure all within the City which are connected with the Oldham Village Redevelopment Project that was considered by the City Council on January 7, 2025, for which other economic development incentives have been approved by the City Council; and,

WHEREAS, the City Council hereby finds that the transportation improvements to be funded by a transportation development district in connection with the Oldham Village Redevelopment Project will significantly improve the safety and welfare of the citizens of the City, enhance the economic viability of development along such roads and highway and connecting streets and properties within the City, and otherwise benefit the residents and businesses within the City; and,

WHEREAS, the City Council finds and determines that the creation and implementation of a transportation development district, to be known as the Oldham Village Transportation Development District (the "TDD") pursuant to the Missouri Transportation Development District Act as set forth in Chapter 238 of the Revised Statutes of Missouri (the "TDD Act"), as amended, will provide a source of revenue to fund said improvements, and therefore the creation and implementation of the TDD is in the best interests of the citizens of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEE'S SUMMIT AS FOLLOWS:

SECTION 1. The City finds and determines that it is in the best interests of the City to create the TDD for the purpose of funding the costs of the transportation-related improvements as described in the Petition for the Creation of the Oldham Village Transportation Development District (the "Petition"), which is attached hereto as Exhibit A and incorporated herein by reference.

SECTION 2. City staff and appropriate City officials are hereby authorized and directed to file an answer and other pleadings and documents in circuit court that supports formation of the TDD in accordance with the draft form of petition which is attached hereto as Exhibit A, and take such other steps as are necessary to facilitate the creation and implementation of the transportation development district in accordance with the TDD Act, and executing and delivering for and on behalf of the City all pleadings, amended pleadings and petitions, answers, motions, court filings, certificates, instruments, consents and agreements or other documents as may be necessary, desirable, convenient, or proper to perform all matters authorized herein. The City's support for formation of the TDD is limited to the geogra[hic boundaries for the TDD as shown on the draft petition which is attached hereto as Exhibit A, and City staff shall not support a TDD which exceeds the boundaries as shown on the attached draft petition.

RESOLUTION 25-01

•	nce, or clause of this resolution be declared invalid o ffect the validity of the remaining sections, sentences
SECTION 4. That this Resolution shall and approval.	be in full force and effect from and after its passage
Passed by the City Council of the 0, 2025.	City of Lee's Summit, Missouri, this day o
ATTEST:	Mayor William A. Baird
City Clerk <i>Trisha Fowler Arcuri</i>	
APPROVED AS TO FORM:	
City Attorney <i>Brian W. Head</i>	

RESOLUTION 25-01

EXHIBIT A

FORM OF TDD PETITION

[See attached]