

## **BILL NO. 25-115**

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AN ORDINANCE AUTHORIZING THE CITY TO PURCHASE INSURANCE COVERAGE FOR THE CITY FOR PROPERTY, CASUALTY AND LIABILITY INSURANCE PROGRAMS FOR FY26 BEGINNING JULY 1, 2025, WHERE THE TOTAL EXPENDITURE IS EQUAL TO OR LESS THAN \$1,500,000, AND AUTHORIZING THE CITY MANAGER TO EXECUTE ANY DOCUMENTS NECESSARY FOR THE CITY TO PURCHASE SUCH INSURANCE.

WHEREAS, the City of Lee's Summit, Missouri needs to purchase property casualty and liability insurance programs for FY26 beginning July 1, 2025, in a cost effective and efficient manner; and,

WHEREAS, Section 4.4 of the Procurement Policy requires that purchases in excess of \$75,000 must be approved by the Council; and,

WHEREAS, the experience of the City in the last two insurance cycles indicates that the nature of the insurance market and tendency of carriers to make last minute offers of coverage requires a quick reaction from the buyers in that market, and delegation of this authority will enhance the ability of the City to make prompt decisions; and,

WHEREAS, the draft FY 26 budget recommends up to \$1,500,000.00 for casualty and liability insurance premiums; and,

WHEREAS the City Council hereby determines that it is in the best interests of the City to authorize and instruct the City Manager to purchase property casualty and liability insurance programs for FY26 as they may be recommended by Lockton for consideration.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, AS FOLLOWS:

SECTION 1. The City Manager is hereby authorized to purchase property casualty and liability insurance programs for FY26 in total spending amount not to exceed \$1,500,000.00 with a self-insurance reserve of \$250,000 and to execute any documents necessary to do so.

SECTION 2. This shall be in full force and effect from and after the date of its passage and approval.

PASSED by the City Council of Lee's Summit, Missouri, this \_\_\_\_ day of \_\_\_\_\_, 2025.

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*Mayor William A. Baird*

ATTEST:

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*City Clerk Trisha Fowler Arcuri*

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APPROVED by the Mayor of said city this \_\_\_\_ day of \_\_\_\_\_, 2025.

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Mayor *William A. Baird*

ATTEST:

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City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

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City Attorney *Brian W. Head*