



Live Boldly.
Bank Simply.

IRREVOCABLE STANDBY LETTER OF CREDIT NO. 401615
February 11, 2021

City of Lee's Summit
Finance Department
Attn: Conrad Lamb, Finance Director
220 SE Green Street
Lee's Summit, MO 64063

Issue Date: February 11, 2021

Expiration Date: February 11, 2022

We hereby issue our IRREVOCABLE STANDBY LETTER OF CREDIT ("Letter of Credit") in your favor for the account of Silverstone Development LLC ("Obligee") for a maximum aggregate amount not exceeding Forty Thousand Two Hundred Twenty Six Dollars and 70/100 (\$40,226.70) representing the following:

*See attached

required for [name of development project including phase or plat number] ("Project") and according to [method or document used to determine security amount (i.e. provided engineer's or contractor's cost estimate of outstanding work)].

The City may draw upon this Letter of Credit upon written notification to the Bank that the Obligee has defaulted in its obligation to the City to construct, install and / or complete the development related Improvements required for the Project by [insert projected completion date] ("Initial Expiration Date") or if the Obligee has failed to post a new Letter of Credit or other sufficient security approved by the City's Director of Finance, prior to Initial Expiration Date, securing the construction, installation and / or completion of the Improvements.

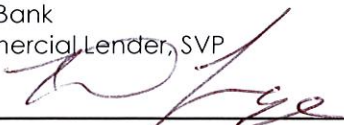
The written notification shall be on official City letterhead, signed by the City Manager, the City's Finance Director, or other authorized official of the City. The amount of the Letter of Credit shall be reduced automatically by the amount of any draw hereunder. A copy of this Letter of Credit must accompany any presented documents.

We hereby agree with you that all drafts drawn under and in compliance with the terms of this Letter of Credit will be duly honored upon the presentation and delivery of documents as specified to us at the address specified above, no later than the Initial Expiration Date.

It is a condition of this Letter of Credit that it shall be deemed automatically extended, without amendment, for one year from the Initial Expiration Date hereof, unless at least 60 days prior to such date, we shall send you written notice, via certified mail, that we elect not to consider this Letter of Credit renewed for such additional one-year period.

This Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits (2007 revision) for the International Chamber of Commerce, ICC Publication No. 500, and to the extent not inconsistent therewith the laws of the State of Missouri, including without limitation the Uniform Commercial Code in effect therein.

Rich Lange
nbkc Bank
Commercial Lender, SVP



2/11/2021

8320 Ward Parkway
Kansas City, MO 64114
816.965.1400
nbkc.com 

ENGINEERING COST ESTIMATE

ENGINEERING SOLUTIONS

50 SE 30TH STREET
LEE'S SUMMIT, MO

DATE:
2/8/2021

PROJECT NAME:
Monticello 4th plat - Sanitary

SITE LOCATION:

Monticello, 4th Plat
Lee's Summit, MO



ITEM AND DESCRIPTION	UNIT	ESTIMATED QUANTITY	LABOR AND MATERIAL COST PER UNIT	Construction Cost	% Completed	Remaining Cost
SANITARY PIPE 8" PVC	FT	1,142.85	32.00	36571.20	100	\$0.00
SANITARY SERVICE PIPE 4" PVC	FT	2,093.55	23.60	49407.78	100	\$0.00
SERVICES LINES WYES, PLUGS, 4" PVC	UNIT	45.00	30.65	1379.25	100	\$0.00
5' DIA. SANITARY MANHOLES	UNIT	5.00	3,750.00	18750.00	100	\$0.00
TRENCH CHECKS	UNIT	45.00	100.00	4500.00	100	\$0.00
TRACER WIRE AND EQUIPMENT	FT	2,093.55	1.00	2093.55	100	\$0.00
TOTAL COST = \$				112,701.78		
Asbuilts and Maintenance Bond	Unit				100	\$3,381.05

ENGINEERING COST ESTIMATE

ENGINEERING SOLUTIONS

50 SE 30TH STREET
LEE'S SUMMIT, MO

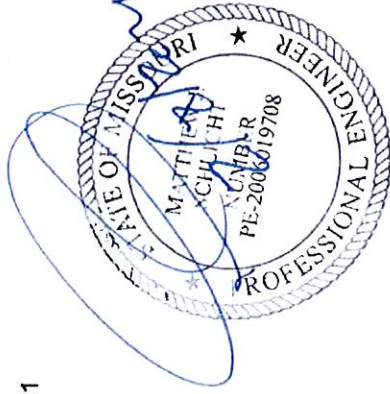
DATE:
2/8/2021

PROJECT NAME:

Monticello 4th plat - water

SITE LOCATION:

Monticello, 4th Plat
Lee's Summit, MO
PL2020106



ITEM AND DESCRIPTION	UNIT	ESTIMATED QUANTITY	LABOR AND MATERIAL COST PER UNIT	Construction Cost	% Completed	Remaining Cost
FIRE HYDRANT ASSEMBLY	UNIT	4.00	3,600.00	14400.00	100	\$0.00
8" WATER LINE	FT	2,510.56	24.00	60253.44	100	\$0.00
8" GATE VALVE/ VALVE BOX & COVER	UNIT	4.00	1,200.00	4800.00	100	\$0.00
CONNECT TO EXISTING	UNIT	3.00	\$ 475.00	\$ 1,425.00	100	\$0.00
TEMP. TO PERM. FIRE HYDRANT CONVERSION	UNIT	2.00	\$ 1,200.00	\$ 2,400.00	100	\$0.00
THRUST BLOCK	UNIT	30.00	400.00	12000.00	100	\$0.00
TEES, BENDS	LS	28.00	550.00	15400.00	100	\$0.00
TOTAL COST = \$				110,678.44		
Asbuilts and Maintenance Bond	Unit				100	\$3,320.35

ENGINEERING COST ESTIMATE

ENGINEERING SOLUTIONS

50 SE 30TH STREET
LEE'S SUMMIT, MO

DATE:
2/8/2021

PROJECT NAME:

Monticello, 4th Plat

SITE LOCATION:

Monticello, 4th Plat
Lee's Summit, MO

ITEM AND DESCRIPTION	UNIT	ESTIMATED QUANTITY	LABOR AND MATERIAL COST PER UNIT	Construction Cost	% Completed	Remaining Cost
ASPHALT PAVING	S.Y.	7,640.09	25.00	\$ 191,002.25	100	\$0.00
ADA SIDEWALK RAMP	UNIT	4	750.00	\$ 3,000.00	0	\$3,000.00
5' SIDEWALK	S.F.	17,278.52	4.50	\$ 77,753.34	90	\$7,775.33
GEOGRID	S.Y.	9,171.11	3.25	\$ 29,806.11	100	\$0.00
MoDOT Type 5 Base	S.Y.	9,171.11	7.75	\$ 71,076.10	100	\$0.00
CURBING	FT	4,601.65	14.50	\$ 66,723.93	100	\$0.00
STREET SIGNAGE	UNIT	2	350.00	\$ 700.00	0	\$700.00
BMP/DETENTION BASIN MATERIAL	S.F.	14,426	0.50	\$ 7,212.85	100	\$0.00
BMP/DETENTION BASIN GRADING	S.F.	50,835	1.10	\$ 55,918.50	100	\$0.00
CLEARING, GRADING & GRUBBING	LS	1	180,000.00	\$ 180,000.00	93	\$12,600.00
STORM PIPE				\$ -		
15" HDPE	FT	1,189.07	27.70	\$ 32,937.24	100	\$0.00
18" HDPE	FT	578.80	30.50	\$ 17,653.40	100	\$0.00
24" HDPE	FT	781.92	40.30	\$ 31,511.38	100	\$0.00
15" RCP	FT	84.02	27.70	\$ 2,327.35	100	\$0.00
18" RCP	FT	145.53	30.50	\$ 4,438.67	100	\$0.00
24" RCP	FT	42.71	40.30	\$ 1,721.21	100	\$0.00
15" HDPE END SECTION / TOE WALL	LS	3	800.00	\$ 2,400.00	100	\$0.00
24" HDPE HEAD WALL	LS	3	1,200.00	\$ 3,600.00	100	\$0.00
24" HDPE MITER END	LS	3	1,200.00	\$ 3,600.00	100	\$0.00

5' x 4' STORM CURB INLET	UNIT	18	3,075.00	\$	55,350.00	100	\$0.00
4' x 4' STORM FIELD INLET	UNIT	10	2,800.00	\$	28,000.00	100	\$0.00
SILT FENCE	FT	10,143.38	1.25	\$	12,679.23	95	\$633.96
INLET PROTECTION	UNIT	54	80.00	\$	4,320.00	95	\$216.00
SEEDING / MULCHING/ FERTILIZING	LS	1	7,100.00	\$	7,100.00	0	\$7,100.00
CONST. ENTRANCE	UNIT	2	1750.00		3500.00	100	\$0.00
RIP RAP W/ FABRIC	UNIT	8	50.00	\$	400.00	100	\$0.00
Asbuilts and Maintenance Bond	Unit					100	\$1,500.00
TOTAL COST =				\$	894,732.00		\$33,525.30

