

NOTICE OF PUBLIC HEARING

Notice is hereby given that a hearing will be held at 6:00 p.m., September 24, 2024, in the City Council Chambers at City Hall at 220 S.E. Green Street, Lee's Summit, Missouri, at which time citizens may be heard on the proposed 2024 property tax levies for the General Revenue Fund, Parks and Recreation Fund, and the Debt Service Fund for the City of Lee's Summit, Missouri. The tax rates are set to produce the revenues by which the budget for the fiscal year beginning July 1, 2024 shows to be required from the property tax.

The hearing will be held in person and via video conference as provided by Section 610.015 of the Revised Statutes of Missouri, and, as provided by Section 2-50 of the City of Lee's Summit Code of Ordinances, adopted by the City Council on June 15, 2021, Ordinance No. 9172.

Persons wishing to comment on any item of business of the agenda, including public testimony during a Public Hearing, via video conference may do so by sending a request prior to 5:00 p.m. on Monday, September 23, 2024, to the City Clerk at clerk@cityofs.net to attend the meeting on the video conferencing platform. The City Clerk will provide instructions regarding how to attend by this method.

The Public Hearing may be viewed on the City website at www.WatchLS.net, and various cable providers (Spectrum Channel 2, AT&T U-Verse channel 99 and Comcast channel 7) for those whose cable providers carry the City of Lee's Summit meetings.

ASSESSED VALUATION:

Real Estate

Personal and other tangible property

Total

2023

\$ 2,807,896,102

494,707,213

\$ 3,302,603,315

2024

\$ 2,819,854,426

496,761,762

\$ 3,316,616,188

TAX RATES:

(per \$ 100 assessed valuation)

General Operating Fund

Parks & Recreation Fund

General Obligation Debt Service

Total Tax Rate City of Lee's Summit

2023

**TAX
CEILING**

**ACTUAL
RATE**

2024

**TAX
CEILING**

**PROPOSED
RATE**

\$0.9119

\$0.7899

\$0.9119

\$0.7971

0.2000

0.1198

0.2000

0.1209

0.4076

0.3697

0.4201

0.3697

\$1.5195

\$1.2794

\$1.5320

\$1.2877

PROPERTY TAX INCLUDED IN BUDGET:

General Operating Fund

Parks & Recreation Fund

General Obligation Debt Service Fund

Total

**FISCAL YEAR
2023-24**

\$ 26,087,264

3,956,519

12,209,724

\$ 42,253,507

**FISCAL YEAR
2024-25**

\$ 26,436,748

4,009,789

12,261,530

\$ 42,708,067

Increase in tax revenue due to an increase in assessed value as a result of new construction and improvement:
\$563,985 1.32% of total levy

This notice was prepared utilizing the latest data available from Cass and Jackson Counties. The final tax levy amounts will be determined based on the final assessed valuations furnished by Cass and Jackson Counties, to produce the revenues by which the budget for the fiscal year beginning July 1, 2024 shows to be required from the property tax. The levy amounts shown below are based on assessed values provided in August 2024. The final levy calculation will be based on any updated assessed values, if provided, prior to the Public Hearing on September 24, 2024.

Mark Dunning
CITY MANAGER

Briana Burrichter
FINANCE DIRECTOR

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ASSESSED VALUATION:	2023	2024
Real Estate	\$ 2,807,896,102	\$ 2,819,854,426
Personal and other tangible property	494,707,213	496,761,762
Total	\$ 3,302,603,315	\$ 3,316,616,188

TAX RATES: (per \$ 100 assessed valuation)	2023		2024	
	TAX CEILING	ACTUAL RATE	TAX CEILING	PROPOSED RATE
General Operating Fund	\$0.9119	\$0.7899	\$0.9119	\$0.7971
Parks & Recreation Fund	0.2000	0.1198	0.2000	0.1209
General Obligation Debt Service	0.4076	0.3697	0.4201	0.3697
Total Tax Rate City of Lee's Summit	\$1.5195	\$1.2794	\$1.5320	\$1.2877

PROPERTY TAX INCLUDED IN BUDGET:	FISCAL YEAR 2023-24	FISCAL YEAR 2024-25
General Operating Fund	\$ 26,087,264	\$ 26,436,748
Parks & Recreation Fund	3,956,519	4,009,789
General Obligation Debt Service Fund	12,209,724	12,261,530
Total	\$ 42,253,507	\$ 42,708,067

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September 13, 2024
355—Friday