# Victory Hyundai of Lee's Summit Incentive Request

April 8, 2025 Conceptual Presentation

# **Developer Request - Timeline Summary**

### **Construction Period - Chapter 100**

Sales & Use Tax Exemption on

Construction Materials 100%

Years 1-10:

Ch 100 Real Property Tax Abatement 75%

# **Property Tax Benefit to Taxing Districts**

Real Property Taxes			First Year	Taxes & PILOTs
	2024 Taxes	%	Taxes & PILOTs	Over 10 Years
BOARD OF DISABLED SERVICES	\$14	0.8%	\$204	\$2,209
CITY - LEES SUMMIT	\$289	17.2%	\$4,355	\$47,179
JACKSON COUNTY	\$118	7.1%	\$1,787	\$19,356
LEES SUMMIT SCHOOL R-VII	\$1,115	66.6%	\$16,819	\$182,201
MENTAL HEALTH	\$22	1.3%	\$330	\$3,578
METRO JUNIOR COLLEGE	\$41	2.5%	\$622	\$6,742
MID-CONTINENT LIBRARY	\$70	4.2%	\$1,063	\$11,517
STATE BLIND PENSION	\$6	0.4%	\$91	\$983
	\$1,675	100.0%	\$25,272	\$273,764

Abated Taxes (75%) \$75,816 \$821,292

Value o	f Incentive Requ	uest to Developer	
Total Project Costs	\$13,280,025		
Value of Sales Tax Exemption  NPV of Property Tax Abatement @6%  Total Value of Incentive Request	\$342,090 \$598,597 \$940,687	2.6% 4.5% <b>7.1%</b>	

Impact to Ci	ty
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**Impact of Abated Taxes** 

Sales & Use Tax Exemption \$82,102
Real Property Tax Abatement \$103,156

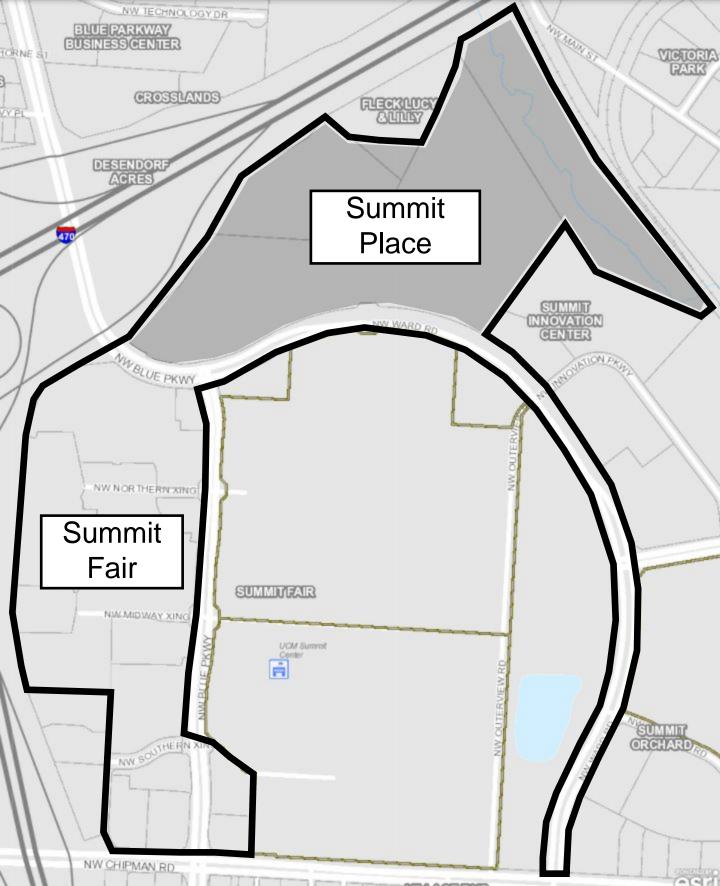
\$185,258 19.7% City portion of incentive request

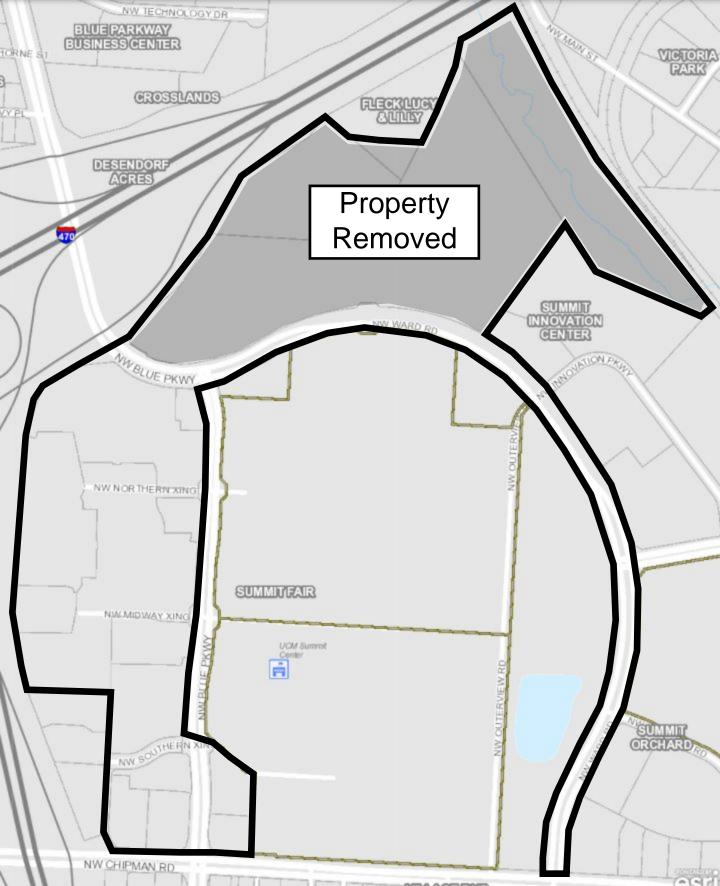
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## **Developer Request**

	Source	Incentive Tool	Applicable Rate	Purpose	Estimated Financial Benefit	% Project Costs
	Chapter 100	Sales Tax Exemption on Construction Materials	100%	Reduce Project Costs	\$342,090	2.6%
	Chapter 100	Real Property Tax Abatement	75% for 10 years	Reduce Project Costs	\$598,597	4.5%
•		Total Project Costs	\$13,280,025		\$940,687	7.1%





# **Preliminary Development Plan**

# **Summit Orchards North**

Lots 1A & 1B Lee's Summit, Jackson County, MO

# January 23, 2024

#### DRAWING INDEX

A-102 Lighting Plan
A-103 Side Calculations
A-201 Building Elevations

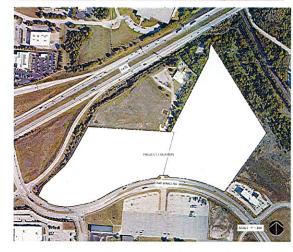
A-201 (kulting Elevations A-202 (kulting Elevations A-203 (kulting Elevations

A-204 Isolding Elevations

#### LOCATION MAP



#### SITE MAP





#### OWNER

TOWNSEND CAPITAL, LLC STEVE RICH PHONE 303-947-2044

#### DEVELOPER

WALSER AUTOMOTIVE GROUP, LLC 7700 FRANCE AVE EDINA, MN 55435 PHONE 952-653-3770

#### CIVIL ENGINEER

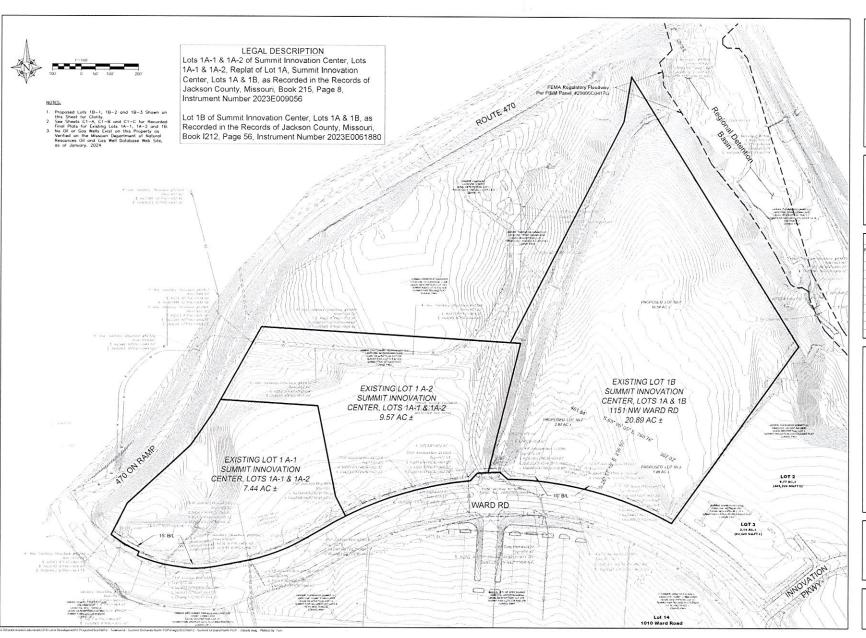
OWN, INC JOHN HUSS, PE 4240 PHILIPS FARM RD, SUITE 101 COLUMBIA, MO 65201 PHONE 5/3-397-5476

#### TRAFFIC ENGINEER

McCURDY ENGINEERS AMY McCURDY, PE, PTOE PHONE 816-868-4720

#### ARCHITECT SLAGGIF ARCHITECTS IN

SLAGGIE ARCHITECTS, INC SCOTT SLAGGIE 4600 MADISON AVE, SUITE 350 KANSAS CITY, MO 64112 PHONE 888-756-1958





SUMMIT ORCHARDS NORTH PRELIMINARY DEVELOPMENT PLAN

> 1201 & 1151 NW WARD RD. LEE'S SUMMIT, MO

REVISIONS		
NO.	DESCRIPTION	DATE
-		
-		

# DRAWING INFORMATION PRIORET NO 2010019 DRAWN 197 COUNTY CHECK BY TPW FIELD 1800K 200K ISSUED DATE: 1008/2004

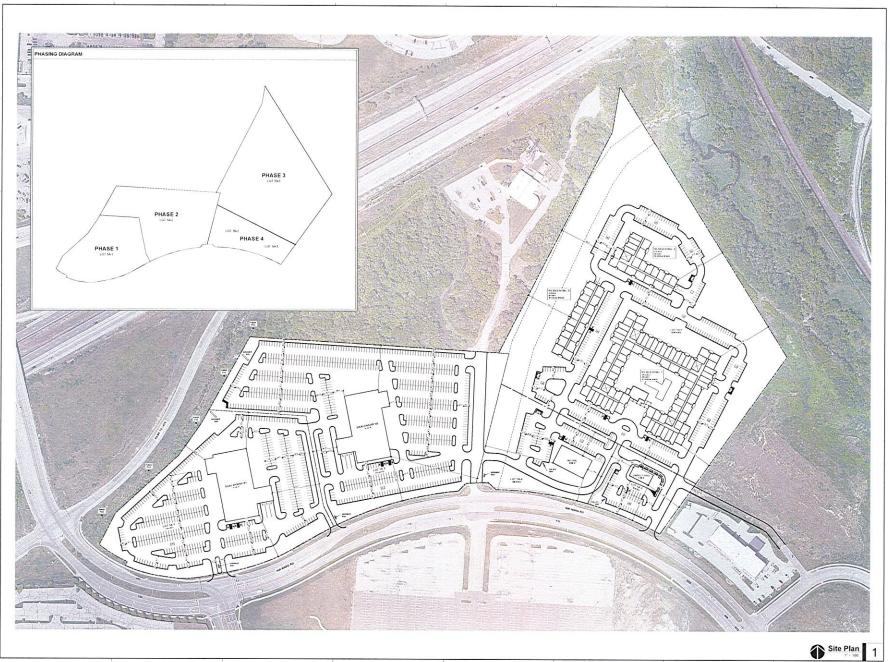
SHEET TITLE

A licensed Missouri Engineering Corporati COA# 00062

EXISTING CONDITIONS

SHEET NUMBER

C1





Summit Orchards North

Lots 1A & 1B

NW Ward Rd & NW Missouri Rd Lee's Summit, MO 64086

Preliminary Development Plan

Site Plan

A-101