






LEE'S SUMMIT
MISSOURI®

FY25 Mid-Year Budget Report


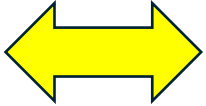



LEE'S SUMMIT CITY HALL
220 SE GREEN STREET

Budget Outlook Overview

- The City's goal is to have a positive outlook for major revenue and expenditure categories.
- Overall, the City is slightly below budget estimate on revenues, but also below budget estimate on expenditures.
- Continually monitoring revenue and expenditure trends.

Outlook	Meaning
	Positive Outlook
	Cautious Outlook
	Negative Outlook

General Fund Revenue Outlook

Revenue Source	Outlook	Comments
Property Tax		Property tax revenue is in line with budget estimate through mid-year.
Sales Tax		The sales tax category (sales, use & marijuana) is slightly below budget estimate but 3% above mid-year of prior year.
Franchise Tax		Franchise taxes are in line with budget estimate and 1.2% above mid-year of prior year.
Motor Vehicle Tax		Motor vehicles taxes are in line with budget estimate and 7% above mid-year of prior year.
Other Revenues		Most categories that comprise the remaining revenue are below budget estimate.



FY25 – Mid-Year Budget vs Actual

Revenue Source	FY25 Budget	Mid-Year Actual	% of Budget Received	Variance
Property Taxes	30,188,984	1,048,659	3.5%	(29,140,325)
Other Taxes	237,984	125,374	52.7%	(112,610)
Motor Vehicle Taxes	5,644,617	2,880,816	51.0%	(2,763,801)
Sales Tax	28,126,860	14,005,852	49.8%	(14,121,008)
Franchise Tax	14,200,233	6,686,329	47.1%	(7,513,904)
Total Taxes	78,398,678	24,747,030	31.6%	(53,651,648)
Fines and Forfeitures	1,301,506	561,079	43.1%	(740,427)
Licenses and Permits	3,619,789	1,607,941	44.4%	(2,011,848)
Intergovernmental	1,859,796	825,332	44.4%	(1,034,464)
Charges for Service	10,170,859	3,906,634	38.4%	(6,264,225)
Material and Fuel Sales	4,000	869	21.7%	(3,131)
Investment Earnings	531,848	1,217,982	229.0%	686,134
Other	1,265,191	83,193	6.6%	(1,181,998)
Transfers In	527,771	242,651	46.0%	(285,120)
Total Revenues	97,679,438	33,192,712	34.0%	(64,486,726)

FY25 – Mid-Year Year-Over-Year Change

Revenue Source	FY25 Actual	Prior Mid-Year Actual	Variance \$	Variance %
Property Taxes	1,048,659	679,288	369,371	54.4%
Other Taxes	125,374	113,643	11,730	10.3%
Motor Vehicle Taxes	2,880,816	2,692,528	188,288	7.0%
Sales Tax	14,005,852	13,604,344	401,509	3.0%
Franchise Tax	6,686,329	6,608,171	78,158	1.2%
Total Taxes	24,747,030	23,697,974	1,049,056	4.4%
Fines and Forfeitures	561,079	599,315	(38,236)	-6.4%
Licenses and Permits	1,607,941	2,025,208	(417,267)	-20.6%
Intergovernmental	825,332	616,622	208,711	33.8%
Charges for Service	3,906,634	5,139,780	(1,233,146)	-24.0%
Material and Fuel Sales	869	1,685	(816)	-48.4%
Investment Earnings	1,217,982	887,927	330,055	37.2%
Other	83,193	106,341	(23,148)	-21.8%
Transfers In	242,651	492,655	(250,003)	-50.7%
Total Revenues	33,192,712	33,567,505	(374,794)	-1.1%

General Fund Expenditure Outlook

Expenditure	Outlook	Comments
Personnel		Personnel expenditures are in line with budget estimate and 5.5% above mid-year of prior year.
Total GF Operating		Total General Fund operating expenditures are in line with budget estimate and 9.5% above mid-year of prior year.




FY25 – Mid-Year Budget vs Actual

Expense Source	FY25 Budget	Mid-Year Actual	% of Budget Spent	Variance \$
Personnel Services	62,835,541	29,671,102	47%	(33,164,439)
Supplies for Resale	309,000	-	0%	(309,000)
Other Supplies, Services and Charges	15,630,980	6,132,900	39%	(9,498,080)
Repairs and Maintenance	2,947,192	1,727,193	59%	(1,219,999)
Utilities	1,845,358	935,757	51%	(909,601)
Fuel and Lubricants	651,462	169,037	26%	(482,425)
Miscellaneous	503,845	44,197	9%	(459,648)
Capital Outlay	894,370	894,370	100%	-
Construction	-	4,176		4,176
Interdepartment Charges	10,600,377	7,125,758	67%	(3,474,619)
Transfers Out	2,218,579	2,216,654	100%	(1,925)
Total	98,436,704	48,921,144	50%	(49,515,560)

FY25 – Mid-Year Year-Over-Year Change

Expense Source	FY25 Actual	Prior Mid-Year Actual	Variance \$	Variance %
Personnel Services	29,671,102	28,123,724	1,547,378	5.5%
Supplies for Resale	-	79,302	(79,302)	-100.0%
Other Supplies, Services and Charges	6,132,900	5,772,072	360,827	6.3%
Repairs and Maintenance	1,727,193	1,551,092	176,101	11.4%
Utilities	935,757	445,277	490,480	110.2%
Fuel and Lubricants	169,037	336,709	(167,672)	-49.8%
Miscellaneous	44,197	73,637	(29,440)	-40.0%
Interest	-	-	-	
Capital Outlay	894,370	199,807	694,563	347.6%
Construction	4,176	10,311	(6,135)	-59.5%
Interdepartment Charges	7,125,758	6,890,968	234,791	3.4%
Transfers Out	2,216,654	1,207,054	1,009,600	83.6%
Total	48,921,144	44,689,952	4,231,191	9.5%

Public Safety Sales Tax Outlook

Source	Outlook	Comments
Sales Tax		The sales tax category (sales & use) is in line with budget estimate and first quarter of prior year.
Personnel		Personnel expenditures are below first quarter budget estimate but above first quarter of prior year.
Total PSST Operating		Total expenditures are below first quarter budget estimate but 3% above first quarter of prior year.

FY25 – Mid-Year Budget vs Actual

Revenue Source	FY25 Budget	Mid-Year Actual	% of Budget Received	Variance \$
Sales Tax	13,755,189	6,710,638	48.8%	(7,044,551)
Investment Earnings	-	190,674		190,674
Total Revenues	13,755,189	6,901,313	50.2%	(6,853,876)

FY25 – Mid-Year Year-Over-Year Change

Revenue Source	FY25 Actual	Prior Mid-Year Actual	Variance \$	Variance %
Sales Tax	6,710,638	6,611,990	98,648	1.5%
Investment Earnings	190,674	64,306	126,368	196.5%
Total Revenues	6,901,313	6,676,297	225,016	3.4%

FY25 – Mid-Year Budget vs Actual

Expense Source	FY25 Budget	Mid-Year Actual	% of Budget Spent	Variance \$
Personnel Services	10,591,155	3,688,825	34.8%	(6,902,330)
Other Supplies, Services and Charges	3,029,108	377,084	12.4%	(2,652,024)
Repairs and Maintenance	347,501	316,408	91.1%	(31,093)
Miscellaneous	(67,030)	-	0.0%	67,030
Capital Outlay	304,571	44,902	14.7%	(259,669)
Construction	65,959	94,813	143.7%	28,854
Interdepartment Charges	267,393	212,030	79.3%	(55,363)
Transfers Out	92,675	92,675	100.0%	-
Total	14,631,332	4,826,736	33.0%	(9,804,596)

FY25 – Mid-Year Year-Over-Year Change

Expense Source	FY25 Actual	Prior Mid-Year Actual	Variance \$	Variance %
Personnel Services	3,688,825	2,517,739	1,171,086	46.5%
Other Supplies, Services and Charges	377,084	513,566	(136,483)	-26.6%
Repairs and Maintenance	316,408	65,908	250,500	380.1%
Miscellaneous	-	-	-	
Capital Outlay	44,902	20,381	24,521	120.3%
Construction	94,813	340,954	(246,141)	-72.2%
Interdepartment Charges	212,030	142,574	69,456	48.7%
Transfers Out	92,675	441,162	(348,487)	-79.0%
Total	4,826,736	4,042,284	784,453	19.4%