

**CITY OF LEE'S SUMMIT, MISSOURI**  
**Quarterly Investment Report**  
**Quarter Ended March 31, 2026**

This investment report for the quarter ending March 31, 2026, is hereby submitted for City Council review.

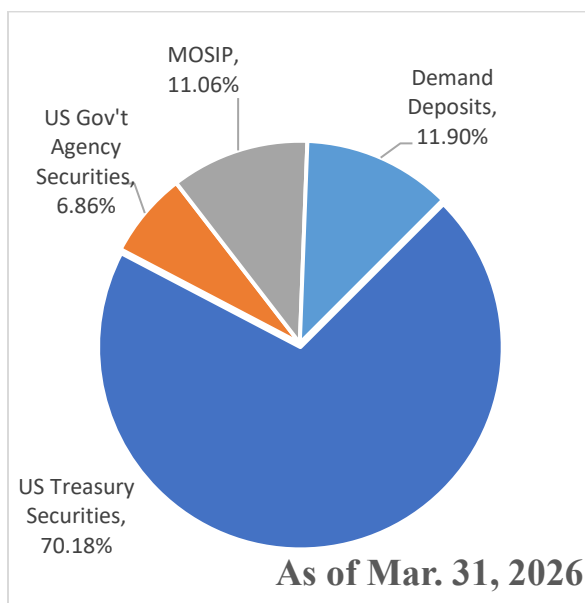
**Current Portfolio**

The City's investment portfolio as of March 31, 2026, in comparison to the same date of the prior year, is summarized as follows:

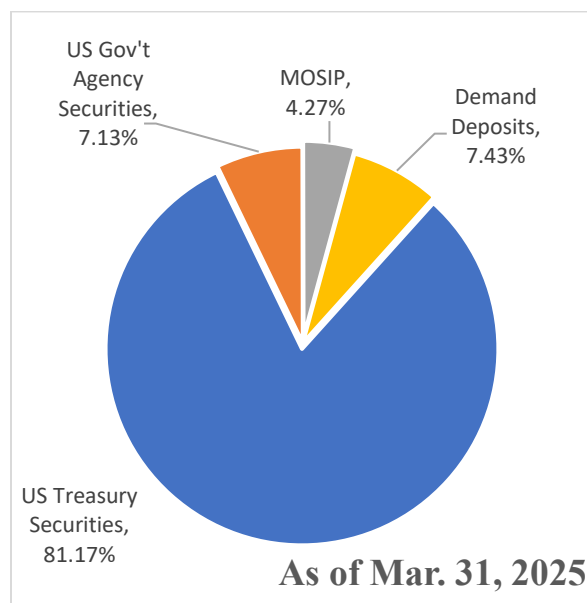
**Distribution by Security Sector – Market Value**  
**All Portfolios**

Description	Market Value 03/31/2026	% of Portfolio 03/31/2026	Market Value 03/31/2025	% of Portfolio 03/31/2025
US Treasury Securities	\$223,617,046	70.18%	\$247,076,092	81.17%
US Gov't Agency Securities	\$21,841,814	6.86%	\$21,711,667	7.13%
Demand Deposits	\$37,921,685	11.90%	\$22,622,576	7.43%
<b>Subtotal-City Investment Portfolio</b>	<b>\$283,380,545</b>		<b>\$291,410,335</b>	
Missouri Securities Investment Program (MOSIP)	\$35,229,444	11.06%	\$12,984,239	4.27%
<b>Subtotal – Debt Service Proceeds</b>	<b>\$35,229,444</b>		<b>\$12,984,239</b>	
<b>Grand Total</b>	<b>\$318,609,989</b>	<b>100.0%</b>	<b>\$304,394,574</b>	<b>100.0%</b>

**Portfolio Holdings as of 03/31/2026**



**Portfolio Holdings as of 03/31/2025**



The MOSIP balance as of 03/31/2026 is project funds for the Series 2025A Bonds of \$35,229,444.21.

**Investment Diversifications**

The City of Lee’s Summit Investment Policy (Section VI., A) specifies the maximum allocation of each investment type to minimize the risk of loss resulting from excess concentration into a specific maturity, issuer, or class of securities. The City’s current allocation as of March 31, 2026, is compliant with the diversification standards as shown in the following table:

<b>Description</b>	<b>Minimum Allocation</b>	<b>Maximum Allocation</b>	<b>Current Allocation</b>
US Treasury Securities	15%	100%	70.18%
US Gov’t Agency Securities and Government Sponsored Enterprises	0%	50%	6.86%
US Government Agency Callable Securities	0%	15%	0.00%
Collateralized Time Deposits/Certificates of Deposit	0%	30%	0.00%
Demand Deposits, Domestic Time Deposits and MOSIP	0%	100%	22.96%

**Investment Strategy**

The primary objectives for the City of Lee’s Summit investment portfolio, in order of priority, is safety, liquidity, and yield. The City’s investment portfolio must remain sufficiently liquid to meet all reasonably anticipated operating requirements. This is accomplished by structuring the portfolio so that securities mature concurrent with cash necessary to meet anticipated demand.

The City’s policy requires that investments in repurchase agreements mature and become payable not more than ninety days (90) from the date of purchase. All other investments must mature within five years from the date of purchase.

The following table lists the distribution by maturity range as of March 31, 2026

**Distribution by Maturity Range – Market Value\***

<b>Maturity</b>	<b>Market Value \$</b>	<b>Percent of Total</b>
<b>0– 6 months</b>	\$72,868,901	25.7%
<b>6–12 months</b>	\$12,971,469	4.6%
<b>1–2 years</b>	\$44,612,942	15.7%
<b>2-3 years</b>	\$73,574,873	26.0%
<b>3-4 years</b>	\$51,324,395	18.1%
<b>4-5 years</b>	\$28,027,965	9.9%
<b>Total</b>	\$283,380,545	100.0%

\*Excludes MOSIP Bond Proceeds.

The City's general operating practice is to buy and hold all securities until maturity thereby avoiding any losses on sale of securities.

### **Yield**

The investment portfolio is managed with the objective of attaining a market rate of return throughout budgetary and economic cycles, while considering the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to safety and liquidity objectives

During the quarter ending March 31, 2026, the City of Lee's Summit has obtained yields ranging from 3.641% to 4.083% on new purchases. (Refer to pages 6-7 of this report for the investment yields on each investment security.

### **Competitive Bidding**

Requests for Bid are submitted to financial institutions on the City's approved bid list to ensure the most competitive yields for each investment.

### **Mark to Market Adjustment**

In accordance with requirements of the Governmental Accounting Standards Board (GASB) and the Governmental Finance Officers Association (GFOA), a mark to market adjustment is made at the end of each fiscal quarter based on current market values. The purpose of the accounting requirement is to avoid misrepresentation of the value of investments for those public entities that may find it necessary or desirable to sell investments prior to maturity.

The fiscal year-to-date mark to market allowance is \$5,935,514.45, while the quarterly adjustment for the period ending March 31, 2026, is -\$1,726,406.36.

**CITY OF LEE'S SUMMIT, MISSOURI**  
**Quarterly Portfolio Transactions**  
**Quarter Ended March 31, 2026**

**Interest Income**

Transaction Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transaction Amount (\$)	Yield
01/20/2026	\$4,000,000	3133EPQC2	Federal Farm Cr Bks	4.625	07/17/2026	\$92,500.00	4.630
02/02/2026	\$6,000,000	91282CCR0	US Treasury Note	1.000	07/31/2028	\$30,000.00	4.387
02/02/2026	\$5,000,000	91282CFB2	US Treasury Note	2.750	07/31/2027	\$68,750.00	4.397
02/02/2026	\$5,000,000	91282CLB5	US Treasury Note	4.375	07/31/2026	\$109,375.00	3.630
02/02/2026	\$5,000,000	91282CLC3	US Treasury Note	4.000	07/31/2029	\$100,000.00	3.896
02/17/2026	\$6,000,000	9128282R0	US Treasury Note	2.250	08/15/2027	\$67,500.00	4.040
02/17/2026	\$4,000,000	9128283W8	US Treasury Note	2.750	02/15/2028	\$55,000.00	3.976
02/17/2026	\$5,000,000	912828P46	US Treasury Note	1.625	02/15/2026	\$40,625.00	3.834
02/17/2026	\$6,000,000	9128284V9	US Treasury Note	2.875	08/15/2028	\$86,250.00	3.946
02/17/2026	\$5,000,000	9128286B1	US Treasury Note	2.625	02/15/2029	\$65,625.00	4.347
02/17/2026	\$5,000,000	9128286B1	US Treasury Note	2.625	02/15/2029	\$65,625.00	4.217
02/17/2026	\$6,000,000	9128282A7	US Treasury Note	1.500	08/15/2026	\$45,000.00	4.670
02/17/2026	\$4,920,000	91282CKA8	US Treasury Note	4.125	02/15/2027	\$101,475.00	4.278
03/02/2026	\$5,000,000	91282CFJ5	US Treasury Note	3.125	08/31/2029	\$78,125.00	3.456
03/02/2026	\$5,000,000	91282CFJ5	US Treasury Note	3.125	08/31/2029	\$78,125.00	3.456
03/16/2026	\$6,000,000	91282CGR6	US Treasury Note	4.625	03/15/2026	\$138,750.00	4.989
03/16/2026	\$1,000,000	3133ENM23	Federal Farm Cr Bks	3.500	09/15/2028	\$17,500.00	3.995
03/16/2026	\$6,000,000	91282CHY0	US Treasury Note	4.625	09/15/2026	\$138,750.00	4.683
03/16/2026	\$5,000,000	91282CKE0	US Treasury Note	4.250	03/15/2027	\$106,250.00	4.498
03/20/2026	\$5,200,000	31422XG63	Farmer Mac	3.500	09/20/2027	\$91,000.00	4.723
03/30/2026	\$1,750,000	3130AP3Y9	Federal Home Loan Bank	1.625	09/29/2028	\$14,218.75	4.100
03/31/2026	\$4,000,000	91282CEF4	US Treasury Note	2.500	03/31/2027	\$50,000.00	3.910
03/31/2026	\$5,000,000	91282CBS9	US Treasury Note	1.250	03/31/2028	\$31,250.00	3.970
03/31/2026	\$4,420,000	91282CBT7	US Treasury Note	0.750	03/31/2026	\$16,575.00	3.902
03/31/2026	\$3,000,000	91282CFM8	US Treasury Note	4.125	09/30/2027	\$61,875.00	3.839
03/31/2026	\$4,000,000	91282CEE7	US Treasury Note	2.375	03/31/2029	\$47,500.00	4.383
03/31/2026	\$6,000,000	91282CMU2	US Treasury Note	4.000	03/31/2030	\$120,000.00	3.762
03/31/2026	\$6,000,000	91282CCY5	US Treasury Note	1.250	09/30/2028	\$37,500.00	4.336
03/31/2026	\$4,000,000	91282CBS9	US Treasury Note	1.250	03/31/2028	\$25,000.00	4.484
03/31/2026	\$5,000,000	91282CLN9	US Treasury Note	3.500	09/30/2029	\$87,500.00	3.919
03/31/2026	\$5,000,000	91282CEE7	US Treasury Note	2.375	03/31/2029	\$59,375.00	3.930
<b>Total</b>						<b>\$2,127,018.75</b>	

**Maturities/Sell**

Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transaction Amount (\$)	Yield
02/17/2026	\$5,000,000	912828P46	US Treasury Note	1.625	02/15/2026	\$5,000,000	3.834
03/16/2026	\$6,000,000	91282CGR6	US Treasury Note	4.625	03/15/2026	\$6,000,000	4.989
03/31/2026	\$4,420,000	91282CBT7	US Treasury Note	0.750	03/31/2026	\$4,420,000	3.902
<b>Total</b>	<b>\$15,420,000</b>					<b>\$15,420,000</b>	

**Purchases/Buy**

<b>Date</b>	<b>Par (\$)</b>	<b>CUSIP</b>	<b>Security Description</b>	<b>Coupon</b>	<b>Maturity Date</b>	<b>Transaction Amount (\$)</b>	<b>Yield</b>
<b>03/10/2026</b>	\$5,000,000	91282CGQ8	US Treasury Note	4.000	02/28/2030	\$5,071,185	3.641
<b>03/16/2026</b>	\$6,000,000	91282CMU2	US Treasury Note	4.000	03/31/2030	\$6,163,078	3.762
<b>03/27/2026</b>	\$5,000,000	91282CNN7	US Treasury Note	3.875	07/31/2030	\$4,990,961	4.069
<b>03/27/2026</b>	\$5,083,000	91282CNX5	US Treasury Note	3.625	08/31/2030	\$5,002,993	4.083
<b>03/31/2026</b>	\$6,000,000	91282CMZ1	US Treasury Note	3.875	04/30/2030	\$6,096,045	3.879
<b>03/31/2026</b>	\$6,000,000	91282CNG2	US Treasury Note	4.000	05/31/2030	\$6,106,499	3.882
<b>Total</b>	\$33,083,000					\$33,430,760	

# CITY OF LEE'S SUMMIT, MISSOURI

## Investment Portfolio

As of March 31, 2026

Description	Settle Date	Maturity Date	Yield to Maturity	Par Value	Purchase Cost	Market Value
<b>US Treasury Securities:</b>						
Treasury Note	06/11/24	04/15/26	4.894%	\$5,000,000	\$4,929,239	\$4,999,936
Treasury Note	01/10/23	05/31/26	3.907%	\$4,000,000	\$3,606,348	\$3,979,570
Treasury Note	01/10/23	06/30/26	3.879%	\$3,000,000	\$2,710,568	\$2,978,566
Treasury Note	10/01/24	07/31/26	3.630%	\$5,000,000	\$5,103,261	\$5,010,469
Treasury Note	06/25/24	08/15/26	4.670%	\$6,000,000	\$5,649,170	\$5,948,925
Treasury Note	06/26/24	09/15/26	4.683%	\$6,000,000	\$6,070,004	\$6,023,344
Treasury Note	09/30/24	10/15/26	3.597%	\$3,000,000	\$3,123,811	\$3,013,734
Treasury Note	01/15/25	02/15/27	4.278%	\$4,920,000	\$4,989,388	\$4,934,414
Treasury Note	06/28/24	03/15/27	4.498%	\$5,000,000	\$5,028,991	\$5,023,320
Treasury Note	02/07/23	03/31/27	3.910%	\$4,000,000	\$3,821,808	\$3,950,208
Treasury Note	04/15/24	04/15/27	4.780%	\$2,000,000	\$1,984,531	\$2,015,115
Treasury Note	02/10/23	05/15/27	3.881%	\$3,000,000	\$2,841,183	\$2,951,953
Treasury Note	12/11/24	05/31/27	4.094%	\$5,000,000	\$4,582,671	\$4,811,133
Treasury Note	07/10/24	07/31/27	4.397%	\$5,000,000	\$4,827,506	\$4,928,125
Treasury Note	03/10/23	08/15/27	4.040%	\$6,000,000	\$5,576,155	\$5,871,094
Treasury Note	02/10/23	09/30/27	3.839%	\$3,000,000	\$3,081,193	\$3,011,367
Treasury Note	05/03/23	10/31/27	3.461%	\$4,000,000	\$4,111,033	\$4,015,156
Treasury Note	06/07/23	02/15/28	3.976%	\$4,000,000	\$3,825,908	\$3,921,094
Treasury Note	06/09/23	03/31/28	3.970%	\$5,000,000	\$4,421,914	\$4,751,758
Treasury Note	01/14/25	03/31/28	4.484%	\$4,000,000	\$3,631,846	\$3,801,406
Treasury Note	06/27/23	04/30/28	4.030%	\$5,670,000	\$4,993,916	\$5,377,198
Treasury Note	01/14/25	04/30/28	4.501%	\$4,420,000	\$3,996,180	\$4,191,748
Treasury Note	06/30/23	05/15/28	4.183%	\$2,600,000	\$2,460,708	\$2,550,336
Treasury Note	06/30/23	05/15/28	4.179%	\$2,500,000	\$2,366,509	\$2,452,246
Treasury Note	06/30/25	06/30/28	3.714%	\$5,000,000	\$4,653,320	\$4,722,070
Treasury Note	03/15/24	07/31/28	4.387%	\$6,000,000	\$5,205,455	\$5,621,016
Treasury Note	12/20/23	08/15/28	3.946%	\$6,000,000	\$5,788,594	\$5,868,984
Treasury Note	01/03/25	09/30/28	4.336%	\$6,000,000	\$5,386,642	\$5,634,375
Treasury Note	12/21/23	10/31/28	3.899%	\$5,613,000	\$5,001,998	\$5,278,193
Treasury Note	06/25/25	10/31/28	3.802%	\$5,000,000	\$5,203,889	\$5,127,148
Treasury Note	12/22/23	11/15/28	3.922%	\$6,000,000	\$5,807,679	\$5,890,078
Treasury Note	03/19/24	02/15/29	4.347%	\$5,000,000	\$4,634,801	\$4,832,813
Treasury Note	03/27/24	02/15/29	4.217%	\$5,000,000	\$4,666,376	\$4,832,813
Treasury Note	04/24/24	03/31/29	4.383%	\$4,000,000	\$3,643,694	\$3,832,344
Treasury Note	07/15/25	03/31/29	3.930%	\$5,000,000	\$4,768,181	\$4,790,430
Treasury Note	12/23/24	05/31/29	4.357%	\$5,000,000	\$4,687,588	\$4,833,203
Treasury Note	07/15/25	06/30/29	3.954%	\$5,000,000	\$5,062,312	\$5,055,664
Treasury Note	03/31/25	07/31/29	3.896%	\$5,000,000	\$5,052,897	\$5,017,188
Treasury Note	09/13/24	08/31/29	3.456%	\$5,000,000	\$4,930,561	\$4,882,422
Treasury Note	09/13/24	08/31/29	3.456%	\$5,000,000	\$4,930,664	\$4,882,422
Treasury Note	03/31/25	09/30/29	3.919%	\$5,000,000	\$4,914,300	\$4,934,375
Treasury Note	12/12/24	10/31/29	4.081%	\$4,000,000	\$4,026,700	\$4,028,438
Treasury Note	03/10/26	02/28/30	3.641%	\$5,000,000	\$5,071,185	\$5,012,891
Treasury Note	03/16/26	03/31/30	3.762%	\$6,000,000	\$6,163,078	\$6,014,297
Treasury Note	03/31/26	04/30/30	3.879%	\$6,000,000	\$6,096,045	\$5,986,172
Treasury Note	03/31/26	05/31/30	3.882%	\$6,000,000	\$6,106,499	\$6,021,094
Treasury Note	03/27/26	07/31/30	4.069%	\$5,000,000	\$4,990,961	\$4,985,352
Treasury Note	02/27/26	08/31/30	4.083%	\$5,083,000	\$5,002,993	\$5,021,051

Description	Settle Date	Maturity Date	Yield to Maturity	Par Value	Purchase Cost	Market Value
<b>Total US Treasury Securities:</b>				\$227,806,000	\$219,530,253	\$223,617,046

Description	Settle Date	Maturity Date	Yield to Maturity	Par Value	Purchase Cost	Market Value
<b>US Gov't Agency Securities:</b>						
Federal Natl Mortgage Assn	12/08/22	04/24/26	3.960%	\$2,000,000	\$1,890,194	\$1,997,752
Federal Farm Cr Bks	07/31/23	07/17/26	4.630%	\$4,000,000	\$4,006,571	\$4,008,654
Federal Home Loan Banks	11/20/24	04/29/27	4.253%	\$4,000,000	\$3,891,856	\$3,964,545
Farmer Mac	09/18/23	09/20/27	4.723%	\$5,200,000	\$5,060,339	\$5,173,152
Federal Farm Cr Bks	12/20/23	09/15/28	3.995%	\$1,000,000	\$988,025	\$989,381
Federal Home Loan Bank	12/20/23	09/29/28	4.100%	\$1,750,000	\$1,570,253	\$1,653,310
Federal Farm Cr Bks	12/23/24	04/10/29	4.365%	\$4,000,000	\$4,036,806	\$4,055,020
<b>Total Gov't Agency Securities:</b>				\$21,950,000	\$21,444,044	\$21,841,814

Description	Settle Date	Maturity Date	Yield to Maturity	Par Value	Purchase Cost	Market Value
Missouri Securities Investment Program				\$35,229,444		\$35,229,444
Demand Deposits				\$37,921,685		\$37,921,685

<b>TOTAL</b>				<b>\$322,907,129</b>		<b>\$318,609,989</b>
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