

The City of Lee's Summit
Action Letter - Final
Land Clearance for Redevelopment Authority

Wednesday, February 25, 2026

4:00 PM

Strother Conference Room

220 SE Green Street

Lee's Summit, MO 64063

1. Call to Order

Chair White called to order the February 25, 2026 Land Clearance Redevelopment Authority (LCRA) meeting at 4:01 p.m.

2. Roll Call

Present: 4 - Chairperson Mark White
Secretary Jason Betts
Board Member Bryan Montemurro
Board Member Drew Reynolds

Absent: 1 - Board Member Molly Pesce

3. Approval of Agenda

The January 28, 2026 Land Clearance Redevelopment Authority agenda was approved by general consensus.

4. Public Comments

There were no public comments.

5. Business

- A. [2026-7460](#) Approval of the January 28, 2026 Land Clearance Redevelopment Authority Action Letter

A motion was made by Bryan Montemurro, seconded by Drew Reynolds, to approve the January 28, 2026 Land Clearance Redevelopment Authority Action Letter.

The motion passed unanimously by voice vote.

- B. [2026-7488](#) Public Hearing: Amended & Restated Paragon Star Apartments LCRA Redevelopment Plan; Grayson Capital, applicant.

Ms. Andrea Young, with Grayson Capital, provided an overview of the Amended & Restated Paragon Star Apartments LCRA Redevelopment Plan. She reviewed the prior approved LCRA Redevelopment Plan that was approved in 2022. The amended plan project site would remain unchanged. Instead of building the apartments in one phase the new developer, Grayson Capital, is proposing three phases and increasing the number of apartments from 380 to 400 when completed. They are also changing the name to "the Preserve". The financial benefit for each phase is approximately 2.48% of the total project costs

(exclusive of land and permanent financing costs) and the City of Lee's Summit exemption benefit as a percentage of total project costs would equal 0.48%.

Ms. Miller, with Gillmore and Bell, also provided a history of the previous approved LCRA Redevelopment Plan, as well as reviewed the findings and benefits for the developer. She agreed with the findings for the financial benefits and percentage of savings for the City for each of the three phases.

- 1) [2026-7489](#) Resolution 2026-1 recommending approval of the Amended & Restated Paragon Star Apartments LCRA Redevelopment Plan

A motion was made by Bryan Montemurro, seconded by Drew Reynolds, recommending City Council approval of a resolution of the Land Clearance Redevelopment Authority of Lee's Summit, Missouri, for the amended and restated Paragon Star Apartments, LCRA Redevelopment Plan and take other actions to implement the redevelopment plan.

The motion passed by voice vote.

6. Roundtable

Discussion ensued regarding the Bridgespace project.

Mr. Ryan Elam also discussed how to measure success on LCRA projects stating it can be different for each project. Staff can review LCRA documents and provide additional information at the next meeting in March. He also stated there will be a LCRA meeting in April for a large LCRA project. Chair White asked for a link to the August 12, 2025 City Council presentation on the Financing Plan for the North Land Reserve Property.

7. Adjournment

Hearing no further business, Chair White adjourned the meeting at 4:21 p.m.

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