CITY OF LEE'S SUMMIT, MISSOURI
Quarterly Investment Report
Quarter Ended June 30, 2026

This investment report for the quarter ending June 30, 2026, is hereby submitted for City Council review.

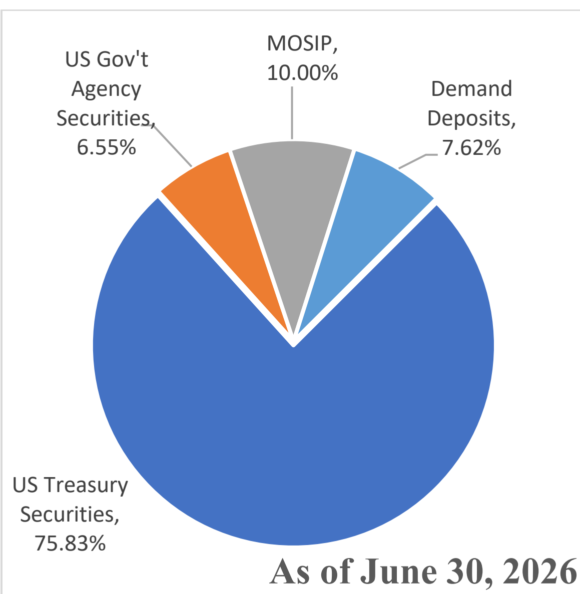
Current Portfolio

The City's investment portfolio as of June 30, 2026, in comparison to the same date of the prior year, is summarized as follows:

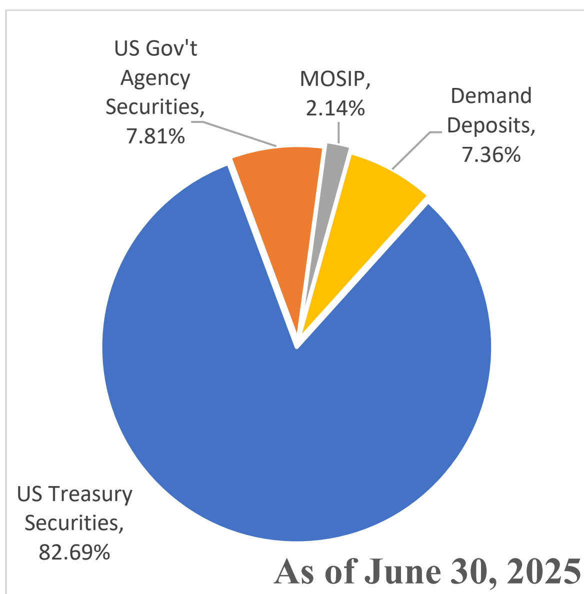
Distribution by Security Sector – Market Value
All Portfolios

Description	Market Value 06/30/2026	% of Portfolio 06/30/2026	Market Value 06/30/2025	% of Portfolio 06/30/2025
US Treasury Securities	$229,043,647	75.83%	$230,507,607	82.69%
US Gov't Agency Securities	$19,793,361	6.55%	$21,782,284	7.81%
Demand Deposits	$23,010,946	7.62%	$20,507,607	7.36%
Subtotal-City Investment Portfolio	**$271,847,954**		**$272,797,498**	
Missouri Securities Investment Program (MOSIP)	$30,214,253	10.00%	$5,976,441	2.14%
Subtotal – Debt Service Proceeds	**$30,214,253**		**$5,976,441**	
Grand Total	**$302,062,207**	**100.00%**	**$278,773,939**	**100.0%**

Portfolio Holdings as of 06/30/2026



Portfolio Holdings as of 06/30/2025



The MOSIP balance as of 06/30/2026 is project funds for the Series 2025A Bonds of $30,214,253.42.

Investment Diversifications

The City of Lee's Summit Investment Policy (Section VI., A) specifies the maximum allocation of each investment type to minimize the risk of loss resulting from excess concentration into a specific maturity, issuer, or class of securities. The City's current allocation as of June 30, 2026, is compliant with the diversification standards as shown in the following table:

Description	Minimum Allocation	Maximum Allocation	Current Allocation
US Treasury Securities	15%	100%	75.83%
US Gov't Agency Securities and Government Sponsored Enterprises	0%	50%	6.55%
US Government Agency Callable Securities	0%	15%	0.00%
Collateralized Time Deposits/Certificates of Deposit	0%	30%	0.00%
Demand Deposits, Domestic Time Deposits and MOSIP	0%	100%	17.62%

Investment Strategy

The primary objectives for the City of Lee's Summit investment portfolio, in order of priority, is safety, liquidity, and yield. The City's investment portfolio must remain sufficiently liquid to meet all reasonably anticipated operating requirements. This is accomplished by structuring the portfolio so that securities mature concurrent with cash necessary to meet anticipated demand.

The City's policy requires that investments in repurchase agreements mature and become payable not more than ninety days (90) from the date of purchase. All other investments must mature within five years from the date of purchase.

The following table lists the distribution by maturity range as of June 30, 2026

Distribution by Maturity Range – Market Value*

Maturity	Market Value $	Percent of Total
0– 6 months	$47,014,240	17.3%
6–12 months	$27,658,459	10.2%
1–2 years	$54,743,674	20.1%
2-3 years	$68,045,293	25.0%
3-4 years	$46,445,703	17.1%
4-5 years	$27,940,585	10.3%
Total	$271,847,954	100.0%

****Excludes MOSIP Bond Proceeds.***

The City's general operating practice is to buy and hold all securities until maturity thereby avoiding any losses on sale of securities.

Yield

The investment portfolio is managed with the objective of attaining a market rate of return throughout budgetary and economic cycles, while considering the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to safety and liquidity objectives

During the quarter ending June 30, 2026, the City of Lee's Summit has obtained yields ranging from 3.991% to 4.171% on new purchases. (Refer to pages 6-7 of this report for the investment yields on each investment security.

Competitive Bidding

Requests for Bid are submitted to financial institutions on the City's approved bid list to ensure the most competitive yields for each investment.

Mark to Market Adjustment

In accordance with requirements of the Governmental Accounting Standards Board (GASB) and the Governmental Finance Officers Association (GFOA), a mark to market adjustment is made at the end of each fiscal quarter based on current market values. The purpose of the accounting requirement is to avoid misrepresentation of the value of investments for those public entities that may find it necessary or desirable to sell investments prior to maturity.

The fiscal year-to-date mark to market allowance is $4,327,054.23, while the quarterly adjustment for the period ending June 30, 2026, is -$1,798,954.

CITY OF LEE'S SUMMIT, MISSOURI
Quarterly Portfolio Transactions
Quarter Ended June 30, 2026

Interest Income

Transaction Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transaction Amount ($)	Yield
04/10/2026	$4,000,000	3133ERAK7	Federal Farm Cr Bks	4.375	04/10/2029	$87,500.00	4.365
04/15/2026	$6,000,000	91282CKJ9	US Treasury Note	4.500	04/15/2027	$45,000.00	4.780
04/15/2026	$5,000,000	91282CGV7	US Treasury Note	3.750	04/15/2026	$93,750.00	4.894
04/15/2026	$5,000,000	91282CJC6	US Treasury Note	4.375	10/15/2026	$69,375.00	3.597
04/24/2026	$5,000,000	3135G0K36	Federal Natl Mortgage Assn	4.625	04/24/2026	$21,250.00	3.960
04/29/2026	$6,000,000	3130ARMX6	Federal Home Loan Banks	3.000	04/29/2027	$60,000.00	4.253
04/30/2026	$4,000,000	91282CFU0	US Treasury Note	4.125	10/31/2027	$82,500.00	3.461
04/30/2026	$5,000,000	91282CBZ3	US Treasury Note	1.250	04/30/2028	$35,437.50	4.030
04/30/2026	$6,000,000	91282CLR0	US Treasury Note	4.125	08/15/2028	$82,500.00	3.946
04/30/2026	$5,000,000	91282CPD7	US Treasury Note	3.625	10/31/2030	$90,625.00	3.991
04/30/2026	$5,000,000	91282CMZ1	US Treasury Note	3.875	04/30/2030	$116,250.00	3.879
04/30/2026	$6,000,000	912828CDF5	US Treasury Note	1.375	10/31/2028	$38,589.38	3.899
04/30/2026	$4,920,000	91282CBZ3	US Treasury Note	1.250	04/30/2028	$27,625.00	4.501
04/30/2026	$5,000,000	91282CFJ5	US Treasury Note	4.875	10/31/2028	$121,875.00	3.803
05/15/2026	$5,000,000	9128284N7	US Treasury Note	2.875	05/15/2028	$37,375.00	4.183
05/15/2026	$6,000,000	9128284N7	US Treasury Note	2.875	05/15/2028	$35,937.50	4.179
05/15/2026	$1,000,000	912828X88	US Treasury Note	2.375	05/15/2027	$35,625.00	3.881
05/15/2026	$6,000,000	9128285M8	US Treasury Note	3.125	11/15/2028	$93,750.00	3.922
06/01/2026	$5,000,000	91282CCF6	US Treasury Note	4.250	05/31/2026	$15,000.00	3.907
06/01/2026	$5,200,000	912828ZS2	US Treasury Note	0.750	05/31/2027	$12,500.00	4.094
06/01/2026	$1,750,000	91282CJM4	US Treasury Note	0.500	11/30/2030	$109,375.00	3.995
06/01/2026	$4,000,000	91282CNG2	US Treasury Note	4.375	05/31/2030	$120,000.00	3.882
06/01/2026	$5,000,000	91282CES6	US Treasury Note	2.750	05/31/2029	$68,750.00	4.357
06/30/2026	$4,420,000	91282CCJ8	US Treasury Note	0.875	06/30/2026	$13,125.00	3.879
06/30/2026	$3,000,000	91282CCH2	US Treasury Note	1.250	06/30/2028	$31,250.00	3.714
06/30/2026	$4,000,000	91282CLX8	US Treasury Note	4.250	06/30/2029	$106,250.00	3.954
Total						$1,651,214.38	

Maturities/Sell

Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transaction Amount ($)	Yield
04/15/2026	$5,000,000	91282CGV7	US Treasury Note	3.750	04/15/2026	$5,000,000	4.894
04/24/2026	$2,000,000	3135G0K36	Federal Natl Mortgage Assn	2.166	04/24/2026	$2,000,000	3.960
06/01/2026	$4,000,000	91282CCF6	US Treasury Note	0.750	05/31/2026	$4,000,000	3.907
06/30/2026	$3,000,000	91282CCJ8	US Treasury Note	0.875	06/30/2026	$3,000,000	3.879
Total	$14,000,000					$14,000,000	

Purchases/Buy

Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transaction Amount ($)	Yield
04/07/2026	$5,000,000	91282CPD7	US Treasury Note	3.625	10/31/2030	$5,003,326	3.991
04/07/2026	$5,000,000	91282CJM4	US Treasury Note	4.375	11/30/2030	$5,156,555	3.995
06/25/2026	$4,000,000	91282CKF7	US Treasury Note	4.125	03/31/2031	$4,035,629	4.142
06/25/2026	$4,000,000	91282CKN0	US Treasury Note	4.625	04/30/2031	$4,111,902	4.143
06/30/2026	$4,000,000	91282CKU4	US Treasury Note	4.625	05/31/2031	$4,095,013	4.171
Total	$22,000,000					$22,402,425	

Settled/Not Delivered

Date	Par ($)	CUSIP	Security Description	Coupon	Maturity Date	Transaction Amount ($)	Yield
06/30/2026	$4,000,000	91282CKU4	US Treasury Note	4.625	05/31/2031	$4,095,013	4.171
Total	$4,000,000					$4,095,013	

CITY OF LEE'S SUMMIT, MISSOURI
Investment Portfolio
As of June 30, 2026

Description	Settle Date	Maturity Date	Yield to Maturity	Par Value	Purchase Cost	Market Value
US Treasury Securities:						
Treasury Note	10/01/24	07/31/26	3.617%	$5,000,000	$5,103,261	$5,002,683
Treasury Note	06/25/24	08/15/26	4.670%	$6,000,000	$5,649,170	$5,981,836
Treasury Note	06/26/24	09/15/26	4.683%	$6,000,000	$6,070,004	$6,010,344
Treasury Note	09/30/24	10/15/26	3.597%	$3,000,000	$3,123,811	$3,007,015
Treasury Note	01/15/25	02/15/27	4.278%	$4,920,000	$4,989,388	$4,923,165
Treasury Note	06/28/24	03/15/27	4.498%	$5,000,000	$5,028,991	$5,008,802
Treasury Note	02/07/23	03/31/27	3.910%	$4,000,000	$3,821,808	$3,956,094
Treasury Note	04/15/24	04/15/27	4.780%	$2,000,000	$1,984,531	$2,007,656
Treasury Note	02/10/23	05/15/27	3.881%	$3,000,000	$2,841,183	$2,956,875
Treasury Note	12/11/24	05/31/27	4.094%	$5,000,000	$4,582,671	$4,840,684
Treasury Note	07/10/24	07/31/27	4.397%	$5,000,000	$4,827,506	$4,928,711
Treasury Note	03/10/23	08/15/27	4.040%	$6,000,000	$5,576,155	$5,878,125
Treasury Note	02/10/23	09/30/27	3.839%	$3,000,000	$3,081,193	$3,000,469
Treasury Note	05/03/23	10/31/27	3.461%	$4,000,000	$4,111,033	$3,999,688
Treasury Note	06/07/23	02/15/28	3.976%	$4,000,000	$3,825,908	$3,913,750
Treasury Note	06/09/23	03/31/28	3.970%	$5,000,000	$4,421,914	$4,759,180
Treasury Note	01/14/25	03/31/28	4.484%	$4,000,000	$3,631,846	$3,807,344
Treasury Note	06/27/23	04/30/28	4.030%	$5,670,000	$4,993,916	$5,384,728
Treasury Note	01/14/25	04/30/28	4.501%	$4,420,000	$3,996,180	$4,197,619
Treasury Note	06/30/23	05/15/28	4.183%	$2,600,000	$2,460,708	$2,540,688
Treasury Note	06/30/23	05/15/28	4.179%	$2,500,000	$2,366,509	$2,442,969
Treasury Note	06/30/25	06/30/28	3.714%	$5,000,000	$4,653,320	$4,726,758
Treasury Note	03/15/24	07/31/28	4.387%	$6,000,000	$5,205,455	$5,629,688
Treasury Note	12/20/23	08/15/28	3.946%	$6,000,000	$5,788,594	$5,849,063
Treasury Note	01/03/25	09/30/28	4.336%	$6,000,000	$5,386,642	$5,628,984
Treasury Note	12/21/23	10/31/28	3.899%	$5,613,000	$5,001,998	$5,268,546
Treasury Note	06/25/25	10/31/28	3.803%	$5,000,000	$5,203,889	$5,082,031
Treasury Note	12/22/23	11/15/28	3.922%	$6,000,000	$5,807,679	$5,866,172
Treasury Note	03/19/24	02/15/29	4.347%	$5,000,000	$4,634,801	$4,815,430
Treasury Note	03/27/24	02/15/29	4.217%	$5,000,000	$4,666,376	$4,815,430
Treasury Note	04/24/24	03/31/29	4.383%	$4,000,000	$3,643,694	$3,820,000
Treasury Note	07/15/25	03/31/29	3.930%	$5,000,000	$4,768,181	$4,775,000
Treasury Note	12/23/24	05/31/29	4.357%	$5,000,000	$4,687,588	$4,813,867
Treasury Note	07/15/25	06/30/29	3.954%	$5,000,000	$5,062,312	$5,017,969
Treasury Note	03/31/25	07/31/29	3.896%	$5,000,000	$5,052,897	$4,983,203
Treasury Note	09/13/24	08/31/29	3.456%	$5,000,000	$4,930,561	$4,847,656
Treasury Note	09/13/24	08/31/29	3.456%	$5,000,000	$4,930,664	$4,847,656
Treasury Note	03/31/25	09/30/29	3.919%	$5,000,000	$4,914,300	$4,906,055
Treasury Note	12/12/24	10/31/29	4.081%	$4,000,000	$4,026,700	$3,999,844
Treasury Note	03/10/26	02/28/30	3.641%	$5,000,000	$5,071,185	$4,978,711
Treasury Note	03/16/26	03/31/30	3.762%	$6,000,000	$6,163,078	$5,973,281
Treasury Note	03/31/26	04/30/30	3.879%	$6,000,000	$6,096,045	$5,946,328
Treasury Note	03/31/26	05/31/30	3.882%	$6,000,000	$6,106,499	$5,962,969
Treasury Note	03/27/26	07/31/30	4.069%	$5,000,000	$4,990,961	$4,951,758
Treasury Note	03/27/26	08/31/30	4.083%	$5,083,000	$5,002,993	$4,975,780
Treasury Note	04/07/26	10/31/30	3.991%	$5,000,000	$5,002,993	$4,898,242
Treasury Note	04/07/26	11/30/30	3.995%	$5,000,000	$5,002,993	$5,037,305
Treasury Note	06/25/26	03/31/31	4.142%	$4,000,000	$5,002,993	$3,995,313

Description	Settle Date	Maturity Date	Yield to Maturity	Par Value	Purchase Cost	Market Value
Treasury Note	06/25/26	04/30/31	4.143%	$4,000,000	$5,002,993	$4,082,188
Total US Treasury Securities:				$233,806,000	$225,111,408	$229,043,647

Description	Settle Date	Maturity Date	Yield to Maturity	Par Value	Purchase Cost	Market Value
US Gov't Agency Securities:						
Federal Farm Cr Bks	07/31/23	07/17/26	4.630%	$4,000,000	$4,006,571	$4,001,416
Federal Home Loan Banks	11/20/24	04/29/27	4.253%	$4,000,000	$3,891,856	$3,965,184
Farmer Mac	09/18/23	09/20/27	4.723%	$5,200,000	$5,060,339	$5,163,647
Federal Farm Cr Bks	12/20/23	09/15/28	3.995%	$1,000,000	$988,025	$984,983
Federal Home Loan Bank	12/20/23	09/29/28	4.100%	$1,750,000	$1,570,253	$1,653,121
Federal Farm Cr Bks	12/23/24	04/10/29	4.365%	$4,000,000	$4,036,806	$4,025,010
Total Gov't Agency Securities:				$19,950,000	$19,553,850	$19,793,361

Description	Settle Date	Maturity Date	Yield to Maturity	Par Value	Purchase Cost	Market Value
Missouri Securities Investment Program				$30,214,253		$30,214,253
Demand Deposits				$23,010,946		$23,010,946

TOTAL				**$306,981,199**		**$302,062,207**