LEE’S SUMMIT
MISSOURI ®

Budget Update
August 3, 2026

Agenda

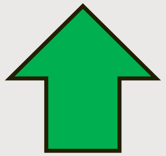
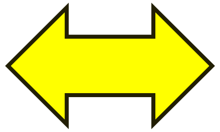
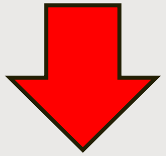
General Fund Revenue Review

General Fund Expense Review

Public Safety Sales Tax Review

Budget Outlook Overview

- The City's goal is to have a positive outlook for major revenue and expenditure categories.
- Overall, the City is in line with budget estimate for revenues and expenditures.
- Personnel expenditures exceeded budget due to collective bargaining agreements and overtime.
- FY26 numbers are preliminary and subject to change as the year-end close and audit processes continue.

Outlook	Meaning
	Positive Outlook
	Cautious Outlook
	Negative Outlook

FY26 Budget vs Actual – Preliminary

Ledger Account	Annual Budget	Actuals Through June	Remaining Budget	% of Budget Utilized
Property Tax	$31,797,878	$31,803,246	$5,368	100.0%
Sales/Use Tax	$28,506,587	$29,152,073	$645,486	102.3%
Motor Vehicle Tax	$6,063,822	$6,100,087	$36,265	100.6%
Franchise Tax	$14,283,424	$12,961,459	($1,321,965)	90.7%
Fines and Forfeitures	$1,301,506	$1,274,822	($26,684)	97.9%
Licenses and Permits	$3,646,111	$3,898,655	$252,544	106.9%
Charges for Service	$10,545,580	$11,544,787	$999,207	109.5%
Other Revenue	$4,630,803	$3,838,790	($792,013)	82.9%
Transfers In	$527,771	$447,771	($80,000)	84.8%
Total	**$101,303,482**	**$101,021,690**	**($281,792)**	**99.7%**

FY26 Budget vs Actual - Preliminary

Ledger Account	Annual Budget	Actuals Through June	Remaining Budget	% of Budget Utilized
Personnel	$63,312,720	$62,397,985	($914,735)	98.6%
Supplies	$4,712,918	$3,668,222	($1,044,696)	77.8%
Services	$7,453,550	$5,608,260	($1,845,290)	75.2%
Fees, Claims and Disbursements	$5,504,827	$4,750,920	($753,907)	86.3%
Repairs and Maintenance	$5,401,383	$4,521,412	($879,971)	83.7%
Capital	$145,190	$241,433	$96,243	166.3%
Finance Charges	$30,039	$63,567	$33,528	211.6%
Transfers Out	$17,757,677	$17,757,677	$0	100.0%
Total	**$104,318,304**	**$99,009,476**	**($5,308,828)**	**94.9%**

FY26 Actual - Preliminary

Category	Amount
Revenue	$101,021,690
Expense	($99,009,476)
Difference	**$2,012,214**

Unassigned Fund Balance
as of June 30, 2025:
$33,062,431

FY26 Budget vs Actual - Preliminary

Ledger Account	Annual Budget	Actuals Through June	Remaining Budget	% of Budget Utilized
Sales/Use Tax	$14,072,046	$14,099,669	$27,623	100.2%
Other Revenue	0	$207,707	$207,707	0.0%
Total	**$14,072,046**	**$14,307,376**	**$235,330**	**101.7%**

FY26 Budget vs Actual - Preliminary

Ledger Account	Annual Budget	Actuals Through June	Remaining Budget	% of Budget Utilized
Personnel	$11,784,703	$12,239,258	$454,555	103.9%
Supplies	$980,283	$194,132	($786,151)	19.8%
Services	$401,570	$93,781	($307,789)	23.4%
Fees, Claims and Disbursements	$0	$97	$97	0.0%
Repairs and Maintenance	$245,605	$193,475	($52,130)	78.8%
Capital	$1,476,898	$934,784	($542,114)	63.3%
Finance Charges	$0	$0	$0	0.0%
Transfers Out	$2,316,679	$2,316,679	$0	100.0%
Total	**$17,205,738**	**$15,972,206**	**($1,233,532)**	**92.8%**

FY26 Actual - Preliminary

Category	Amount
Revenue	$14,307,376
Expense	($15,972,206)
Difference	**($1,664,830)**

Fund Balance
as of June 30, 2025:
$7,370,741

Questions?