

# General Fund Reserve Balance Calculation

	FY17	FY18	FY19	FY20	FY21	FY22	Projected FY23
a Recurring Revenues	\$ 67,168,594	\$ 70,646,058	\$ 76,458,547	\$ 77,265,934	\$ 78,502,047	\$ 90,664,688	\$ 92,825,285
b Expenditures	65,848,773	69,023,881	72,014,097	78,856,575	75,705,559	76,411,713	\$98,701,467
Net Change in Fund Balance	1,319,821	1,622,177	4,444,450	(1,590,641)	2,796,488	14,252,975	(5,876,182)
Fund Balance - beginning of FY	\$ 25,439,328	\$ 26,759,149	\$ 28,381,326	\$32,825,776	\$ 31,235,135	\$ 34,031,623	\$48,284,598
c Fund Balance - end of FY	\$ 26,759,149	\$ 28,381,326	\$ 32,825,776	\$31,235,135	\$34,031,623	\$48,284,598	\$42,408,416
Fund Balance - Nonspendable	5,167,826	2,082,174	2,276,442	\$1,274,024	\$3,841,013	\$3,116,489	\$3,116,489
d <b>Fund Balance - Unassigned</b>	<b>\$ 21,591,323</b>	<b>\$ 26,299,152</b>	<b>\$ 30,549,334</b>	<b>\$ 29,961,111</b>	<b>\$ 30,190,610</b>	<b>\$ 45,168,109</b>	<b>\$ 39,291,927</b>
<b>GF Reserve Balance Fund Policy minimum (16.67%)</b>	<b>\$ 11,194,766</b>	<b>\$ 11,774,343</b>	<b>\$ 12,743,091</b>	<b>\$ 13,142,763</b>	<b>\$ 13,083,675</b>	<b>\$ 15,110,781</b>	<b>\$ 16,450,245</b>
<b>GF Reserve Balance Fund Policy proposed minimum (25%)</b>	<b>\$ 16,792,149</b>	<b>\$ 17,661,515</b>	<b>\$ 19,114,637</b>	<b>\$ 19,714,144</b>	<b>\$ 19,625,512</b>	<b>\$ 22,666,172</b>	<b>\$ 24,675,367</b>
Unassigned Ending fund balance as a % of revenues (d/a)	32.14%	37.23%	39.96%	38.78%	38.46%	49.82%	42.33%
Unassigned Ending fund balance as a % of expenditures (d/b)	32.79%	38.10%	42.42%	37.99%	39.88%	59.11%	39.81%
Fund Balance above proposed 35% cap	0	\$ 1,573,031.70	\$ 3,788,842.55	\$ 2,361,309.75	\$ 2,714,893.55	\$ 13,435,468.20	\$ 4,746,413.55

## Notes regarding changes in Fund Balance year to year:

Revenues and transfers related to real estate transactions have been excluded from Recurring Revenues and Expenditures

FY22 included CARES Act funds \$1.1 million transferred to Gen Fund to reimburse COVID expenses, new impact of Use Tax \$1.5 million, and \$1.4 million increase in sales tax