# UPDATE TO LEE'S SUMMIT CITY COUNCIL



October 15, 2024

Entered into a Letter Agreement dated April 23, 2024, with the City of Lee's Summit that charted a path forward, set specific deadlines and organizational goals.

#### Phase 1

- > Resume lite-programming
- Adopt and implement new Bylaws
- Reorganize the Board per the new Bylaws, including election of new leadership/officers.
- > Reinstate invoicing of investors.

As of September 23,2024, all Phase 1 requirements have been completed.



#### New Bylaws were approved in July 2024

- LSEDC formed task force with multiple community stakeholders to review and propose modifications to the bylaws.
- > Created an active board driven vs. executive team leadership structure.
- > Implements changes based upon the best practices study as well as review of bylaws from other EDO's.
- Expanded the board to include representatives of other community organizations, educational partners and additional City representation.



## Lee's Summit Economic Development Council Board of Directors



## Lee's Summit Economic Development Council Board of Directors





#### Lee's Summit Economic Development Council Officers 2024-2025

- Mike VanBuskirk, Chairperson
- ➤ Bobby Olm-Shipman, Vice Chairperson
- > Jon Ellis, Secretary
- > Jackie McCormick-Heanue, Treasurer

#### Finance Committee:

- ➤ Jackie McCormick-Heanue
- Councilmember Hillary Shields
- Doug Bates



#### 2024 Investor Events

- ➤ Annual Meeting July 24<sup>th</sup> PRI/SLR Update
- Networking Receptions June and September
- ➤ Quarterly Meeting October 30<sup>th</sup> KCADC Update
- ➤ Holiday Reception December 4<sup>th</sup>

Invoices sent to investors on September 23<sup>rd</sup>.

Following up on new investors inquiries and prospects.



#### Phase 2

Reorganized Board engages in visioning exercise with community partners and stakeholders in alignment with the City's strategic plan by completing the following:

- Vision statement
- Mission statement
- > Statement of core values to support the vision and mission statement.

Letter agreement allows for consideration of two, sixty-day extensions to complete Phase 2.

Per letter submitted September 30<sup>th</sup>, formally requesting extension to December 15<sup>th</sup>.



#### **LSEDC Board of Directors Next Steps**

- Complete Phase 2 tasks.
- ➤ Plan 2025 event calendar 40<sup>th</sup> Anniversary of LSEDC
- Follow up on membership invoices for current and potential new members.
- Continue discussions regarding new PSA to bring to Finance and Budget Committee and ultimately full City Council for consideration (targeting November).
- Continue discussions regarding a potential MOU with LSR-7 School District.
- > Review and revise job description for the LSEDC President.
- > Address staffing needs and utilization of outside consultants if required.



# Thank You Questions?

