# Computation of Payments in Lieu of Taxes

**U.S. Department of Housing and Urban Development**
**Office of Public and Indian Housing**

For Fiscal Year Ended 9/30/2025

OMB Approval No. 2577-0026 (Exp. 10/31/2009)

Public reporting burden for the collection of information is estimated to average .4 hours. This includes the time for collecting, reviewing, and reporting the data. The informatic will be used for HUD to ascertain compliance with requirements of Section 6(D) of the U.S. Housing Act, which provides for PHA exemptions from real and personal property taxes, and inclusion in the formula data used to determine public housing operating subsidies. Response to this request for information is required in order to receive the benefits to be derived. This agency may not collect this information, and you are not required to complete this form unless it displays a currently valid OMB control number.

| Name of Local Agency: | Location: | Contract Number: | Project Number: |
|---|---|---|---|
| Lee's Summit Housing | 111 South Grand | FW0812 | MO16P030001 |

**Part I - Computation of Shelter Rent Charged.**

| | | |
|---|---|---|
| 1. Tenant Rental Revenue (FDS Line 703) | $399,881.00 | |
| 2. Tenant Revenue Other (FDS Line 704) | | |
| 3. Total Rental Charged (Lines 1 & 2) | | **$399,881.00** |
| 4. Utilities Expense (FDS Line 931 - 939) | | $126,025.64 |
| 5. Shelter Rent Charged (Line 3 minus Line 4) | | $273,855.36 |

**Part II - Computation of Shelter Rent Collected.** To be completed only if Cooperation Agreement provides for payment of PILOT on basis of Shelter Rent Collected.)

| | |
|---|---|
| 1. Shelter Rent Charged (Line 5 of Part I, above) | |
| 2. Add: Accounts Receivable - Tenants (FDS Lines 126, 126.1, & 126.2) at beginning of fiscal year | |
| 3. Less: Tenant Bad Debt Expense (FDS Line 964) | |
| 4. Less: Accounts Receivable - Tenants (FDS Lines 126, 126.1, & 126.2) at end of fiscal year | |
| 5. Shelter Rent Collected (Line 1 plus Line 2 minus Lines 3 & 4) | |

**Part III - Computation of Approximate Full Real Property Taxes.**

| (1) Taxing Districts | (2) Assessable Value | (3) Tax Rate | (4) Approximate Full Real Property Taxes |
|---|---|---|---|
| County | $4,342,841.00 | 0.007800 | $33,874.16 |
| | | | |
| | | | |
| | | | |
| **Total** | | | **$33,874.16** |

**Part IV - Computation of Approximate Full Real Property Taxes.** (To be completed if Cooperation Agreement limits PILOT to an amount by which real property taxes exceed 20% of annual contribution.)

| | |
|---|---|
| 1. Approximate full real property taxes | |
| 2. Accruing annual contribution for all projects under the contract | |
| 3. Prorate share of accruing annual contribution* | |
| 4. 20% of accruing annual contribution (20% of Line 3) | |
| 5. Approximate full real property taxes Less 20% of accruing annual contribution (Line 1 minus Line 4, if Line 4 exceeds Line 1, enter zero) | |

**Part V - Computation of Approximate Full Real Property Taxes.**

| | |
|---|---|
| 1. 10% of shelter rent (10% of Line 5 of Part I or 10% of Line 5 of Part II, whichever is applicable)** | $27,385.54 |
| 2. Payments in Lieu of Taxes (If Part IV is not applicable, enter the amount shown on Line 1, above, or the total in Part III, whichever is the lower. If Part IV is applicable, enter the amount shown on Line 1, above, or the amount shown on Line 5 of Part IV, whichever is lower.) | $27,385.54 |

* Same as Line 2 if the statement includes all projects under the Annual Contributions Contract. If this statement does not include all projects under the Annual Contributions Contract, enter prorata share based upon the development cost of each project,
** If the percentage specified in the Cooperation Agreement or the Annual Contributions Contract with HUD is lower, such lower percentage shall be used.

**Warning:** HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties (18 U.S.C. 1001, 1010, 1012: 31 u.s.c 3729, 3802).

| Prepared By: | | Approved By: | |
|---|---|---|---|
| **Name:** Lindsey and Company | | **Name:** Tina Bartlett | |
| **Title:** Fee Accountant | **Date:** 09/30/2025 | **Title:** Executive Director | **Date:** 09/30/2025 |