

BILL NO. 25-059

AN ORDINANCE AUTHORIZING THE EXECUTION OF A GROUND LEASE AGREEMENT BY AND BETWEEN THE CITY OF LEE'S SUMMIT AND HANGAR V, LLC FOR A PERIOD OF 20 YEARS WITH OPTIONS FOR FOUR ADDITIONAL FIVE-YEAR TERMS FOR THE CONTINUED OPERATION OF HANGAR "V" LOCATED AT THE LEE SUMMIT MUNICIPAL AIRPORT AND AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT FOR THE SAME.

WHEREAS, the City of Lee's Summit is the owner of the Lee's Summit Municipal Airport (hereinafter "Airport"); and,

WHEREAS, the Airport, through the City Council, periodically enters into agreements for the facilities located on the Airport property for various aviation purposes; and,

WHEREAS, the City and Hangar V, LLC desire to enter into a lease agreement whereby Hangar V, LLC would, upon purchasing the existing hanger, lease real property from the City located at the Airport and continue operations of Hangar V thereupon pursuant to the terms of the lease agreement attached hereto as Exhibit A.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The City Council of the City of Lee's Summit, Missouri, hereby approves the lease agreement by and between the City of Lee's Summit, Missouri and the Hangar V, LLC, substantially similar to said agreement attached hereto as Exhibit A and incorporated herein by reference.

SECTION 2. The City Council of the City of Lee's Summit, Missouri, hereby authorizes the Mayor, to execute the same on behalf of the City of Lee's Summit, Missouri.

SECTION 3. The Mayor, City Manager, or designee, is further authorized to take such further action and execute such documents as may be necessary or desirable to carry out and comply with the intent of this Ordinance.

SECTION 4. That this Ordinance shall be in full force and effect from and after the date of its passage and adoption, and approval by the Mayor.

SECTION 5. Should any section, sentence, or clause of this Ordinance be declared invalid or unconstitutional, such declaration shall not affect the validity of the remaining sections, sentences, or clauses.

PASSED by the City Council of the City of Lee's Summit, Missouri, this ____ day of _____, 2025.

ATTEST:

Mayor William A. Baird

City Clerk, Trisha Fowler Arcuri

BILL NO. 25-059

APPROVED by the Mayor of said city this ____ day of _____, 2025.

ATTEST:

Mayor *William A. Baird*

City Clerk, *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*