



LEE'S SUMMIT

ECONOMIC DEVELOPMENT COUNCIL

September 30, 2024

VIA E-MAIL ONLY TO:

Mayor Baird and Lee's Summit City Council
City of Lee's Summit, Missouri
220 SE Green Street
Lee's Summit, Missouri 64063

RE: Request for Extension of Action Completion Deadline
Letter Agreement dated April 23, 2024

Dear Mayor Baird and Members of the City Council:

In compliance with the terms of the Letter Agreement by and between the City of Lee's Summit and the Lee's Summit Economic Development Council (LSEDC) dated April 23, 2024, this letter is being submitted as a formal written request for a 60-day extension of the Letter Agreement's Action Completion Deadline, currently established as October 15, 2024.

As you know, the Letter Agreement was established as a set of guidelines for the LSEDC to achieve in order to re-establish a strong foundation for the organization as well as to foster a positive, permanent relationship with the City. I am hopeful each of you are aware of the strides made by the LSEDC over the past several months including the adoption of new By-Laws, the reorganization of the Board of Directors, election of new officers, the resumption of programming and the invoicing of private investors. On behalf of the Board, I am pleased to report that all Phase One requirements of the Letter Agreement have now been achieved.

The Board is excited to share more about our work to date and plans for the future at an upcoming Council meeting in October. Following this, we plan to bring forth a draft Public Service Agreement (PSA) for consideration by the Finance and Budget Committee, and, ultimately, the full City Council in November.

While we are proud of the progress to date, we recognize there is still much more work to do including the requirements of Phase Two. The Letter Agreement provides the opportunity to request up to two 60-day extensions of the Action Completion Deadline to allow for the achievement of the Phase Two action steps. Therefore, I am formally requesting a 60-day extension of the initial Action Completion Deadline of the Letter Agreement.

Please let me know if any additional information is required to consider this request.

Yours truly,

Michael L. Van Buskirk
Chairperson
Lee's Summit Economic Development Council