

## **BILL NO. 16-214**

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AN ORDINANCE APPROVING A LIABILITY INSURANCE PROGRAM FOR THE LEE'S SUMMIT MUNICIPAL AIRPORT FOR THE PERIOD BEGINNING OCTOBER 15, 2016 AND EXPIRING OCTOBER 15, 2017 WITH THE OPTION OF TWO (2) AUTOMATIC ONE (1) YEAR RENEWALS WITH ACE PROPERTY AND CASUALTY INSURANCE COMPANY, UNDERWRITTEN BY CHUBB AEROSPACE IN AN ANNUAL AMOUNT NOT TO EXCEED \$12,650.00 AND AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH ACE PROPERTY AND CASUALTY INSURANCE COMPANY, UNDERWRITTEN BY CHUBB AEROSPACE FOR THE SAME.

WHEREAS, the City of Lee's Summit, Missouri, is a constitutional charter city, organized and existing under the laws of the State of Missouri (hereinafter "City"); and,

WHEREAS, the City currently maintains a liability insurance program for the Lee's Summit Municipal Airport (hereinafter "Airport") through Ace Property and Casualty Insurance Company; and,

WHEREAS, the Airport liability insurance program expires on October 15, 2016; and,

WHEREAS, the City requested its' broker, Lockton Companies, to market the Airport liability insurance program to obtain quotes for coverage; and,

WHEREAS, a total of four (4) offers were submitted by insurance companies to provide liability insurance to the Airport; and,

WHEREAS, the incumbent carrier, Ace Property and Casualty Insurance Company, underwritten by Chubb Aerospace, submitted an offer to renew the Airport's liability insurance program at a rate of \$12,650.00 per year, with two automatic renewal options at the same rate, which represented the most favorable offer submitted; and,

WHEREAS, the City desires to accept the quote from Ace Property and Casualty Insurance Company, underwritten by Chubb Aerospace, for the provision of Airport liability insurance and enter into an Agreement to procure liability insurance coverage for the period beginning October 15, 2016.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. That the quote for Airport liability insurance from Ace Property and Casualty Insurance Company, underwritten by Chubb Aerospace, in an annual amount not to exceed \$12,650.00 with the option of two (2) annual renewals at the same rate is hereby is accepted and the City Manager is authorized to execute any agreements and other documents necessary to effectuate the procurement of said coverage with Ace Property and Casualty Insurance, underwritten by Chubb Aerospace on behalf of the City of Lee's Summit.

SECTION 2. That this ordinance shall be in full force and effect from and after the date of its passage and adoption, and approval by the Mayor.

SECTION 3. That should any section, sentence, or clause of this ordinance be declared

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invalid or unconstitutional, such declaration shall not affect the validity of the remaining sections, sentences or clauses.

PASSED by the City Council of the City of Lee's Summit, Missouri this \_\_\_\_ day of \_\_\_\_\_, 2016.

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*Mayor Randall L. Rhoads*

ATTEST:

\_\_\_\_\_  
*City Clerk Denise R. Chisum*

APPROVED by the Mayor of said City this \_\_\_\_ day of \_\_\_\_\_, 2016.

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*Mayor Randall L. Rhoads*

ATTEST:

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*City Clerk Denise R. Chisum*

APPROVED AS TO FORM:

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Chief Counsel of Management and Operations  
*Jackie McCormick Heanue*