

**Business & Industry Fund - Impact of Proposed Funding Requests FY25-FY27**

	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>
Administrative Fees	\$ 30,000	\$ 30,500	\$ 30,500	\$ 30,500
Discount Expense	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
DMO	\$ -	\$ 425,000	\$ 450,000	\$ 475,000
DTLSMS	\$ 60,000	\$ 120,000	\$ 140,000	\$ 180,000
LSEDC*	\$ -	\$ 275,000	\$ 275,000	\$ 275,000
Marketing Fund	\$ 70,000	\$ -	\$ -	\$ -
DMO [Future]	\$ 100,000	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 272,000</b>	<b>\$ 862,500</b>	<b>\$ 907,500</b>	<b>\$ 972,500</b>
Budgeted Revenues	\$ 600,000	\$ 620,000	<b>\$ 700,000</b>	<b>\$ 770,000</b>
Net Change in Fund Balance	\$ 328,000	\$ (242,500)	\$ (207,500)	\$ (202,500)
Fund Balance - Beginning of Year	\$ 940,585	\$ 1,268,585	\$ 1,026,085	\$ 818,585
Fund Balance - Ending	\$ 1,268,585	\$ 1,026,085	\$ 818,585	\$ 616,085
Fund Balance - Ending (% of Revenues)	211%	165%	117%	80%

\*LSEDC amount assumes resuming funding at FY2020 level, as LSEDC has not yet made a formal request for PSA funding

7/23/24