



LEE'S SUMMIT
MISSOURI®

Budget Amendment No. 3
FY26

Agenda

Transfers

Spending / Revenue Changes

FTE Sheet Changes

Transfers

- Transfer and consolidation of fund balances from the Land Fill enterprise fund and Landfill Postclosure fund to the General Fund under the Solid Waste cost center within Public Works
- Transfer and consolidation of fund balances from multiple funds:
 - F265 – Grant and Settlement related funds
 - F330 – Parks Development fund, balance from Debt Service fund
 - F350 – Capital Project Fund, project funds not supported by taxes
 - F630 – ST Disability, Workers' Comp, Unemployment
 - F800 – Economic Development - incentive funds consolidated

Quarry Park Road Relocation

- Transfer \$1,000,000 of the Unallocated General Fund balance to the Capital Project Fund for design, acquirement of property, and construction of a connector road

Background

- Unexpected mine collapse in December 2023 caused the closure of Quarry Park Road
- Temporary access was identified until repairs could be made
- Cost prohibitive to stabilize existing road, relocate access best option
- An agreement with the City of Kansas City has been worked out for construction of a connector between Bannister Road and Valley Garden Drive to give residents access to Quarry Park Road
- The City of Lee's Summit will design and construct the new road

Revenue Changes

- Receipt of the General Obligation 2025A Series bond proceeds
- Receipt of matching Gateway Monument proceeds from IDA
- General Fund revenues for the Solid Waste cost center

Spending Changes

- Increase
 - Quarry Park Road Relocation Project – Capital Project Fund
 - Jacomo Basin Pump Stations Project – Wastewater Construction Fund
 - Communications Strategic Plan - General Fund
 - Gateway Monument – Capital Project Fund
 - Replacement of boiler for Longview CC pool – Longview CC Park & Rec
- Decrease
 - Capital Project Bond Fund – reduce to original spending authority

FTE Changes

- Updates only, no new FTEs
- Public Works – add Operations Foreman – to align with approved Labor Agreement and Pay and Class Plan
- Finance – change one Accounting Clerk FTE to an Accountant FTE

