AN ORDINANCE APPROVING THE FIRST AMENDMENT TO THE CHAPTER 353 REDEVELOPMENT PLAN FOR THE BLUE PARKWAY AND COLBERN ROAD REDEVELOPMENT AREA AND APPROVING THE FIRST AMENDMENT TO THE REDEVELOPMENT AGREEMENT BY AND AMONG THE CITY OF LEE'S SUMMIT, UNITY SCHOOL OF CHRISTIANITY, BERNELL K. RICE, AND THE BLUE PARKWAY AND COLBERN ROAD REDEVELOPMENT CORPORATION.

WHEREAS, on March 22, 2012, pursuant to Ordinance No. 7164, the City of Lee's Summit, Missouri, approved the Chapter 353 Redevelopment Plan for the Blue Parkway and Colbern Road Redevelopment Area (the "Redevelopment Plan") pursuant to Section 353.010, et seq., the Urban Redevelopment Corporations Law (the "Act"), and approved a Redevelopment Agreement by and among the City of Lee's Summit, Unity School of Christianity ("Unity"), Bernell K. Rice, and the Blue Parkway and Colbern Road Redevelopment Corporation for the implementation of the Redevelopment Plan; and,

WHEREAS, on April 24, 2012, Unity submitted to the City the First Amendment to the Redevelopment Plan attached hereto as <u>Exhibit 1</u> (the "First Amendment to the Redevelopment Plan"); and,

WHEREAS, on May 4, 2012, the City furnished each political subdivision whose boundaries for ad valorem taxation purposes include any portion of the real property to be affected by tax abatement in the Redevelopment Plan with notice of a public hearing on the First Amendment to the Redevelopment Plan to be held by the City Council in accordance with City Ordinance No. 3475 and Sections 353.060 and 353.110, RSMo; and,

WHEREAS, a public hearing was held before the Lee's Summit City Council on Thursday, May 17, 2012, in the City Council Chambers at Lee's Summit City Hall, 220 SE Green Street, Lee's Summit, Missouri, at which all interested persons and taxing districts affected by the First Amendment to the Redevelopment Plan were afforded an opportunity to make comments regarding approval of the First Amendment to the Redevelopment Plan; and,

WHEREAS, having heard and considered the comments and other evidence adduced at the public hearing and the recommendations of City staff, the City Council desires to approve the First Amendment to the Redevelopment Plan; and,

WHEREAS, the City Council also desires to authorize the execution of the First Amendment to the Redevelopment Agreement attached hereto as Exhibit 2 (the "First Amendment to the Redevelopment Agreement") by and among the City, Unity, Bernell K. Rice, and the Corporation for implementation of the Redevelopment Plan.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. That the First Amendment to the Redevelopment Plan, which is attached hereto as Exhibit 1 and incorporated herein by reference, is hereby approved.

SECTION 2. That the First Amendment to the Redevelopment Agreement, which is attached hereto as Exhibit 2 and incorporated herein by reference, is hereby approved and the

City Manager is authorized to execute the First Amendment to the Redevelopment Agreement on behalf of the City.

SECTION 3. That City officers and agents are each hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance.

SECTION 4. That all ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed.

SECTION 5. That this Ordinance shall be in full force and effect from and after its passage, adoption, and approval by the Mayor.

PASSED by the City Council for the City of Lee's Summit, Missouri, this 17th day of may ______, 2012.

Mayor Randall L. Rhoads

ATTEST:

Tunia Whikhod- Douty City
City Clerk Denise R. Chisum
Clerk

APPROVED by the Mayor of said City this 22nd

day of **\(\lambda \) \(\lambda \) . 201**

Mayor Randall L. Rhoads

ATTEST:

APPROVED AS TO FORM:

Deputy City Attorney John L. Mautino

EXHIBIT 1

FIRST AMENDMENT TO THE REDEVELOPMENT PLAN

EXHIBIT 2

FIRST AMENDMENT TO THE REDEVELOPMENT AGREEMENT

FIRST AMENDMENT TO CHAPTER 353 REDEVELOPMENT PLAN

for the

BLUE PARKWAY AND COLBERN ROAD REDEVELOPMENT AREA

Unity School of Christianity, Applicant

April 24, 2012

- A. <u>Definitions</u>. All capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Chapter 353 Redevelopment Plan for the Blue Parkway and Colbern Road Redevelopment Area approved by Ordinance No. 7164 adopted by the City Council on March 22, 2012.
- B. <u>Amendment No. 1</u>. <u>Exhibit B</u> to the Redevelopment Plan, entitled <u>Legal Description of Area</u>, is hereby amended by deleting said <u>Exhibit B</u> in its entirety and replacing it with the Exhibit B attached hereto.
- C. <u>Amendment No. 2</u>. <u>Exhibit C</u> to the Redevelopment Plan, entitled <u>Map Showing Boundary of Area</u>, is hereby amended by deleting said <u>Exhibit C</u> in its entirety and replacing it with the Exhibit C attached hereto.
- **D.** Full Force and Effect. Except as amended hereby, the Redevelopment Plan remains in full force and effect.

Exhibit B

Legal Description of Area

A tract of land in the Southwest Quarter and the Southeast Quarter of Section 25, the Southwest Quarter of Section 30 and the Northwest Quarter and the Northeast Quarter of Section 36, all in Township 48 North, Range 32 West of the 5th Principal Meridian and the Northwest Quarter of Section 31, Township 48 North, Range 31 West of the 5th Principal Meridian in the City of Unity Village and the City of Lee's Summit, Jackson County, Missouri being bounded and described as follows: Beginning at the Southwest corner of the Southeast Quarter of the Southwest Quarter of said Section 25, said corner also being the Northwest corner of "UNITY GARDENS", a subdivision of land in said Lee's Summit; thence South 02°34'25" West, along the West line of said "UNITY GARDENS", 1,221.14 feet to a point on the Northeasterly rightof-way line of Missouri Highway 50, as now established; thence Northwesterly, along said Northeasterly right-of-way line, on a curve to the right, having an initial tangent bearing of North 40°45'36" West with a radius of 683.94 feet, a central angle of 21°47'10" and an arc distance of 260.06 feet; thence North 05°30'24" West, continuing along said Northeasterly right-of-way line, 79.18 feet; thence North 06°48'45" West, continuing along said Northeasterly right-of-way line, 206.37 feet; thence North 12°22'26" West, continuing along said Northeasterly right-of-way line, 500.00 feet; thence North 16°37'05" West, continuing along said Northeasterly right-of-way line, 260.32 feet to a point on the South line of the Southwest Quarter of the Southwest Quarter of said Section 25; thence North 86°17'42" West, along said South line, 251.68 feet; to a point on the West edge of the Southbound lane of Missouri Highway 50, as now established; thence North 11°31'45" West, along said West edge 395.76 feet; thence North 11°58'04" West, continuing along said West edge, 286.03 feet; thence North 11°25'25" West, continuing along said West edge, 425.61 feet; thence North 11°46'03" West, continuing along said West edge, 285.83 feet; thence North 88°11'21" East, 547.44 feet to a point on the East right-of-way line of Blue Parkway, as now established; thence South 28°02'40" East, along said East right-of-way line, 22.81 feet to a point on the North right-of-way line of NE Colbern Road, as now established; thence North 84°44'25" East, along said North right-of-way line, 1,771.34 feet; thence North 05°15'35" West, continuing along said North right-of-way line, 15.00 feet; thence North 84°44'25" East, continuing along said North right-of-way line, 400.00 feet; thence North 05°15'35" West, continuing along said North right-of-way line, 30.00 feet; thence North 84°44'25" East, continuing along said North right-of-way line, 250.00 feet; thence South 05°15'35" East, continuing along said North right-of-way line, 15.00 feet; thence North 84°44'25" East, continuing along said North right-of-way line, 300.00 feet; thence South 05°15'35" East, continuing along said North right-of-way line, 15.00 feet; thence North 84°44'25" East, continuing along said North right-of-way line, 300 feet; thence South 05°15'35" East, continuing along said North right-of-way, 15.00 feet; thence North 84°44'25" East, continuing along said North right-of-way, 2,519.90 feet; thence Easterly, continuing along said North right-of-way, on a curve to the left, being tangent to the last described course with a radius of 2,824.93 feet, a central angle of 12°44'58" and an arc distance of 628.60 feet; thence North 71°59'27" East, continuing along said North right-of-way, 377.80 feet; thence Easterly, continuing along said North right-of-way, along a curve to the right, being tangent to the last described course with a radius of 2,904.93 feet, a central angle of 09°55'57" and an arc distance

of 503.58 feet to a point on the East line of said Southwest Quarter; thence South 01°36'59" West, along said East line, 2,644.06 feet to the Southeast corner of said Southwest Quarter, said corner also being a point on the North line of "LEE'S SUMMIT NORTH INDUSTRIAL PARK, FIRST PLAT", a subdivision in said Lee's Summit; thence North 87°55'04" West, along said North line, said North line also being the South line of the Southwest Quarter of said Section 30, 276.78 feet to the Northeast corner of Lot 12, "LEE'S SUMMIT NORTH INDUSTRIAL PARK, SEVENTH PLAT LOTS 9, 11 & 12", a subdivision of land in said Lee's Summit; thence South 02°05'32" West, along the East line of said Lot 12, 49.53 feet to the Southeast corner of said Lot 12; thence North 88°00'15" West, along the South line of said Lot 12, 1,781.36 feet; thence North 01°59'45" East, continuing along said South line, 25.00 feet; thence Southwesterly, continuing along said South line, on a curve to the left, having an initial tangent bearing of North 88°00'15" West with a radius of 712.27 feet, a central angle of 69°07'43" and an arc distance of 859.37 feet; thence South 22°52'04" West, continuing along said South line, 126.10 feet to the Southwest corner of said Lot 12, said corner also being a point on the Northeasterly right-of-way line of Main Street, as now established; thence North 55°52'27" West, along said Northeasterly right-of-way line, 361.20 feet to a point on the North line of said Lot 12; thence South 63°42'42" West, 161.20 feet to a point on the Southwesterly right of way of the Missouri Pacific Railroad; thence North 26°17'16" West, along said Southwesterly right-of-way line, 525.18 feet; thence North 63°42'42" East, 100.00 feet to a point on the Northeasterly right of way of said Missouri Pacific Railroad; thence North 73°52'34" East, 130.07 feet to a point on the South line of the Southeast Quarter of said Section 25; thence North 87°08'05" West, along said South line, 412.58 feet to a point on the Southwesterly right-of-way line of Ward Road, as now established, said point also being the Southeast corner of Tract 2 as described in Document No. 2005i0045503, recorded in Jackson County, Missouri; thence North 34°09'30" West, along said Southwesterly right-of-way line, 414.70 feet to a point on the West line of the East One-Half of said Southeast Quarter; thence South 02°37'31" West, along said West line, 330.00 feet to the Southwest Corner of said East One-Half; thence North 87°08'05" West, along the South line of said Southwest Quarter, 1308.33 feet to the Southeast corner of the Southwest Quarter of said Section 25; thence North 86°14'22" West, along the South line of the Southeast Quarter of the Southwest Quarter of said Section 25, 1,306.00 feet to the Point of Beginning.

Also Including: (Residential Dwelling Area)

A tract of land in the Southeast Quarter of Section 25 Township 48 North, Range 32 West of the 5th Principal Meridian in Unity Village, Jackson County, Missouri being bounded and described as follows: Commencing at the Southeast corner of said Southeast Quarter; thence North 87°08'05" West, along the South line of said Southeast Quarter, 713.66 feet to a point on the East right-of-way line of N. Main Street, as now established; thence North 26°17'16" West, along said East right-of-way line, 0n a curve to the right, being tangent to the last described course with a radius of 1,116.30 feet, a central angle of 04°01'09" and an arc distance of 78.31 feet to the Point of Beginning of the tract of land to be herein described: thence continuing Northerly, along said East right-of-way line and curve, having a central angle of 17°00'31", and an arc distance of 331.38 feet; thence North 05°15'35" West, continuing along said East right-of-way line and it's Northerly prolongation, 187.50 feet; thence North 84°44'25" East, continuing along said North right-of-way line, 193.00 feet; thence South 05°15'35" East, continuing along said North right-of-way line, 193.00 feet; thence South 05°15'35" East, continuing along said North right-of-way

line, 15.00 feet; thence North 84°44'25" East, continuing along said North right-of-way line, 217.51 feet; thence South 02°32'25" West, 543.50 feet; thence North 87°27'35" West, 290.61 feet to the Point of Beginning.

Also Including: All that part of Colburn Road lying Northerly and adjacent to the above described tract of land described in "Memorandum of Lease" recorded in Book 1724 at Page 653.

Except: (Residential Apartment Area)

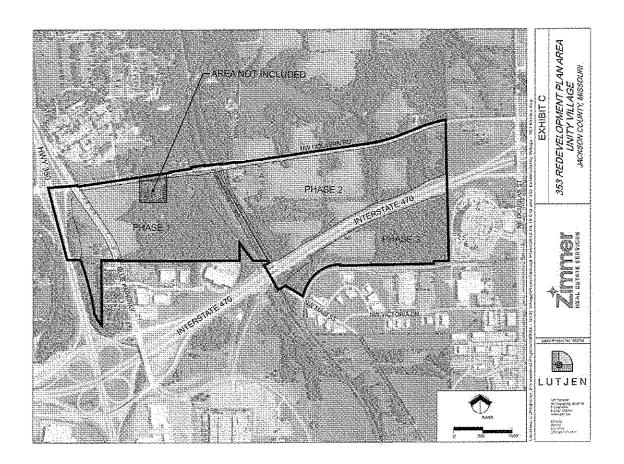
A tract of land as described in "Memorandum of Lease" recorded in Book 1724 at Page 653 described as follows:

All that part of the Southwest Quarter of Section 25, Township 48, Range 32 described as follows: Beginning at a point in the centerline of Colburn Road, as said road is now established, said point being 1,251.11 feet Easterly of the center line of the Northbound slab of U.S. Highway No. 50 as said Highway is now established, as measured along the center line of said Colburn Road; thence Easterly along the center line of said Colburn Road a distance of 514.76 feet; thence deflecting 97 degrees 48 minutes to the right a distance of 500.37 feet; thence Westerly at right angles to the last described course a distance of 510 feet; thence Northerly at right angles to the last described course a distance of 430.51 feet to the point of beginning, except that part in Colburn Road, all in Unity Village, Jackson County, Missouri.

The remaining area contains 335.59 acres more or less.

Exhibit C

Map Showing Boundary of Area



FIRST AMENDMENT TO REDEVELOPMENT AGREEMENT

THIS FIR	AST AMENDMENT (the "First Amendment"), entered into on the	day of
	, 2012, amends the Redevelopment Agreement by and between the CIT	
SUMMIT, MISSO	OURI ("City"), the UNITY SCHOOL OF CHRISTIANITY ("USC")), BERNELL
	(USC and Rice are collectively referred to herein as the "Developer") a	
PARKWAY AND	O COLBERN ROAD REDEVELOPMENT CORPORATION ("C	orporation"),
dated	, 2012 (the "Original Agreement"), for the implementation o	f the Chapter
353 Redevelopmen	tt Plan for the Blue Parkway and Colbern Road Redevelopment Area (cap	italized terms
used herein without	t definition shall have the meanings ascribed thereto in the Original Agree	ement).

NOW, THEREFORE, for and in consideration of the promises, covenants and agreements contained herein, the City, Developer, and Corporation do hereby agree as follows:

- 1. <u>Exhibit A</u> to the Original Agreement, entitled <u>Redevelopment Area Depiction</u>, is hereby amended by deleting said <u>Exhibit A</u> in its entirety and replacing it with the <u>Exhibit A</u> attached hereto.
- 2. <u>Exhibit B</u> to the Original Agreement, entitled <u>Legal Description of the Redevelopment</u> <u>Area</u>, is hereby amended by deleting said <u>Exhibit B</u> in its entirety and replacing it with the <u>Exhibit B</u> attached hereto.
 - 3. Except as amended hereby, the Original Agreement remains in full force and effect.

[Remainder of page intentionally blank.]

IN WITNESS WHEREOF, the parties hav above written.	e set their hands and seals the day and year first
	CITY:
	CITY OF LEE'S SUMMIT, MISSOURI
ATTEST:	By:City Manager
City Clerk	
	CORPORATION: BLUE PARKWAY AND COLBERN ROAD REDEVELOPMENT CORPORATION
	By:Brian Scott, President
	USC:
	UNITY SCHOOL OF CHRISTIANITY
	By:Charlotte Shelton, President and CEO
	RICE:
	Bernell K. Rice

Notary for City of Lee's Summit

STATE OF MISSOURI)	
COUNTY OF JACKSON) ss.	
BE IT REMEMBERED, that on this day of the undersigned, a Notary Public in and for the, the City Manager of the City incorporated and existing under and by virtue of the laws of known to me to be the same person who executed, as such off with the authority of said City, and such person duly acknown act and deed of said City. IN WITNESS WHEREOF, I have hereunto set my have year last above written.	of Lee's Summit, Missouri, a City duly of the State of Missouri, who is personally ficial, the within instrument on behalf of and yledged the execution of the same to be the
NOT	'ARY PUBLIC
My Commission Expires:	
[SEAL]	

Notary for Blue Parkway and Colbern Road Redevelopment Corporation

STATE OF MISSOURI)			
COUNTY OF JACKSON) ss.)			
President of the Blue Parkw redevelopment corporation, we within instrument on behalf of same to be the act and deed of	ablic in and for the say and Colbern ho is personally keep said corporation, a said corporation.	he County and State Road Redevelopmer mown to me to be to and such person duly	, 2012, before a aforesaid, came Brian Scott, at Corporation, a Missouri ur he same person who executed acknowledged the execution of affixed my official seal, the day	the ban the the
		NOTARY PU	JBLIC	
My Commission Expires:				
[SEAL]				

Notary for Unity School of Christianity

STATE OF MISSOURI)		
COUNTY OF JACKSON) ss.)	N and	
President and CEO of Unity me to be the same person w person duly acknowledged th	School of Christiani tho executed the with e execution of the san	ty, a Missouri corpo nin instrument on be me to be the act and	, 2012, before me, resaid, came Charlotte Shelton, the ration, who is personally known to ehalf of said corporation, and such deed of said corporation.
		NOTARY PU	JBLIC
My Commission Expires:			
[SEAL]			

	N	lotary for Bernell K. Rice
STATE OF MISSOURI COUNTY OF JACKSON) :	SS.
public, personally appeared within the instrument and ac	Bernell K. R knowledged	, 2012, before me, the undersigned notary tice, known to me to be the person whose name is subscribed to that he/she executed the same for the purposes therein contained t my hand and official seal.
(SEAL)		Notary Public

EXHIBIT A REDEVELOPMENT AREA DEPICTION

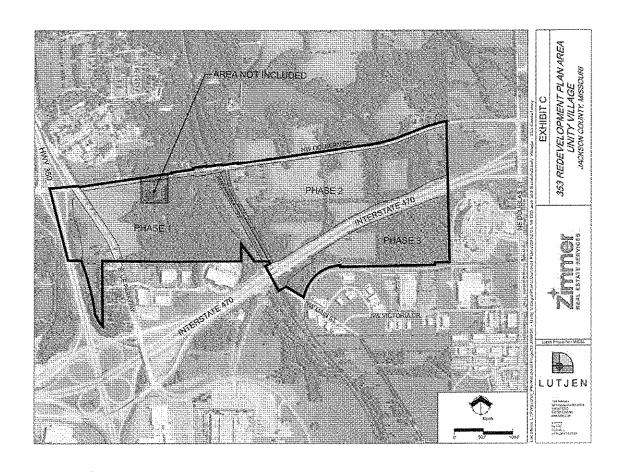


EXHIBIT B

LEGAL DESCRIPTION OF THE REDEVELOPMENT AREA

A tract of land in the Southwest Quarter and the Southeast Quarter of Section 25, the Southwest Quarter of Section 30 and the Northwest Ouarter and the Northeast Ouarter of Section 36, all in Township 48 North, Range 32 West of the 5th Principal Meridian and the Northwest Quarter of Section 31, Township 48 North, Range 31 West of the 5th Principal Meridian in the City of Unity Village and the City of Lee's Summit, Jackson County, Missouri being bounded and described as follows: Beginning at the Southwest corner of the Southeast Quarter of the Southwest Quarter of said Section 25, said corner also being the Northwest corner of "UNITY GARDENS", a subdivision of land in said Lee's Summit; thence South 02°34'25" West, along the West line of said "UNITY GARDENS", 1,221.14 feet to a point on the Northeasterly right-of-way line of Missouri Highway 50, as now established; thence Northwesterly, along said Northeasterly right-of-way line, on a curve to the right, having an initial tangent bearing of North 40°45'36" West with a radius of 683.94 feet, a central angle of 21°47'10" and an arc distance of 260.06 feet; thence North 05°30'24" West, continuing along said Northeasterly right-of-way line, 79.18 feet; thence North 06°48'45" West, continuing along said Northeasterly right-of-way line, 206.37 feet; thence North 12°22'26" West, continuing along said Northeasterly right-of-way line, 500.00 feet; thence North 16°37'05" West, continuing along said Northeasterly right-of-way line, 260.32 feet to a point on the South line of the Southwest Quarter of the Southwest Quarter of said Section 25; thence North 86°17'42" West, along said South line, 251.68 feet; to a point on the West edge of the Southbound lane of Missouri Highway 50, as now established; thence North 11°31'45" West, along said West edge 395.76 feet; thence North 11°58'04" West, continuing along said West edge, 286.03 feet; thence North 11°25'25" West, continuing along said West edge, 425.61 feet; thence North 11°46'03" West, continuing along said West edge, 285.83 feet; thence North 88°11'21" East, 547.44 feet to a point on the East right-of-way line of Blue Parkway, as now established; thence South 28°02'40" East, along said East right-of-way line, 22.81 feet to a point on the North right-of-way line of NE Colbern Road, as now established; thence North 84°44'25" East, along said North right-of-way line, 1,771.34 feet; thence North 05°15'35" West, continuing along said North right-of-way line, 15.00 feet; thence North 84°44'25" East, continuing along said North right-of-way line, 400.00 feet; thence North 05°15'35" West, continuing along said North right-of-way line, 30.00 feet; thence North 84°44'25" East, continuing along said North right-of-way line, 250.00 feet; thence South 05°15'35" East, continuing along said North right-of-way line, 15.00 feet; thence North 84°44'25" East, continuing along said North right-of-way line, 300.00 feet; thence South 05°15'35" East, continuing along said North right-of-way line, 15.00 feet; thence North 84°44'25" East, continuing along said North right-of-way line, 300 feet; thence South 05°15'35" East, continuing along said North right-of-way, 15.00 feet; thence North 84°44'25" East, continuing along said North right-ofway, 2,519.90 feet; thence Easterly, continuing along said North right-of-way, on a curve to the left, being tangent to the last described course with a radius of 2,824.93 feet, a central angle of 12°44'58" and an arc distance of 628.60 feet; thence North 71°59'27" East, continuing along said North right-of-way, 377.80 feet; thence Easterly, continuing along said North right-of-way, along a curve to the right, being tangent to the last described course with a radius of 2,904.93 feet, a central angle of 09°55'57" and an arc distance of 503.58 feet to a point on the East line of said Southwest Quarter; thence South 01°36'59" West, along said East line, 2.644.06 feet to the Southeast corner of said Southwest Quarter, said corner also being a point on the North line of "LEE'S SUMMIT NORTH INDUSTRIAL PARK, FIRST PLAT", a subdivision in said Lee's Summit; thence North 87°55'04" West, along said North line, said North line also being the South line of the Southwest Quarter of said Section 30, 276.78 feet to the Northeast corner of Lot 12, "LEE'S SUMMIT NORTH INDUSTRIAL PARK, SEVENTH PLAT LOTS 9, 11 & 12", a subdivision of land in said Lee's Summit; thence South 02°05'32" West, along the East line of said Lot 12, 49.53 feet to the Southeast corner of said Lot 12; thence North 88°00'15" West, along the South line of said Lot 12, 1,781.36 feet; thence North 01°59'45" East, continuing along said South line, 25.00 feet;

thence Southwesterly, continuing along said South line, on a curve to the left, having an initial tangent bearing of North 88°00'15" West with a radius of 712.27 feet, a central angle of 69°07'43" and an arc distance of 859.37 feet; thence South 22°52'04" West, continuing along said South line, 126.10 feet to the Southwest corner of said Lot 12, said corner also being a point on the Northeasterly right-of-way line of Main Street, as now established; thence North 55°52'27" West, along said Northeasterly right-of-way line, 361.20 feet to a point on the North line of said Lot 12; thence South 63°42'42" West, 161.20 feet to a point on the Southwesterly right of way of the Missouri Pacific Railroad; thence North 26°17'16" West, along said Southwesterly right-of-way line, 525.18 feet; thence North 63°42'42" East, 100.00 feet to a point on the Northeasterly right of way of said Missouri Pacific Railroad; thence North 73°52'34" East, 130.07 feet to a point on the South line of the Southeast Quarter of said Section 25; thence North 87°08'05" West, along said South line, 412.58 feet to a point on the Southwesterly right-of-way line of Ward Road, as now established, said point also being the Southeast corner of Tract 2 as described in Document No. 2005i0045503, recorded in Jackson County, Missouri; thence North 34°09'30" West, along said Southwesterly right-of-way line, 414.70 feet to a point on the West line of the East One-Half of said Southeast Quarter; thence South 02°37'31" West, along said West line, 330.00 feet to the Southwest Corner of said East One-Half; thence North 87°08'05" West, along the South line of said Southwest Quarter, 1308.33 feet to the Southeast corner of the Southwest Quarter of said Section 25; thence North 86°14'22" West, along the South line of the Southeast Quarter of the Southwest Quarter of said Section 25, 1,306.00 feet to the Point of Beginning.

Also Including: (Residential Dwelling Area)

A tract of land in the Southeast Quarter of Section 25 Township 48 North, Range 32 West of the 5th Principal Meridian in Unity Village, Jackson County, Missouri being bounded and described as follows: Commencing at the Southeast corner of said Southeast Quarter; thence North 87°08'05" West, along the South line of said Southeast Quarter, 713.66 feet to a point on the East right-of-way line of N. Main Street, as now established; thence North 26°17'16" West, along said East right-of-way line, 1,427.71 feet; thence Northerly, continuing along said East right-of-way line, on a curve to the right, being tangent to the last described course with a radius of 1,116.30 feet, a central angle of 04°01'09" and an arc distance of 78.31 feet to the Point of Beginning of the tract of land to be herein described: thence continuing Northerly, along said East right-of-way line and curve, having a central angle of 17°00'31", and an arc distance of 331.38 feet; thence North 05°15'35" West, continuing along said East right-of-way line and it's Northerly prolongation, 187.50 feet; thence North 84°44'25" East, continuing along said North right-of-way line, 193.00 feet; thence South 05°15'35" East, continuing along said North right-of-way line, 15.00 feet; thence North 84°44'25" East, continuing along said North right-of-way line, 217.51 feet; thence South 02°32'25" West, 543.50 feet; thence North 87°27'35" West, 290.61 feet to the Point of Beginning.

Also Including: All that part of Colburn Road lying Northerly and adjacent to the above described tract of land described in "Memorandum of Lease" recorded in Book 1724 at Page 653.

Except: (Residential Apartment Area)

A tract of land as described in "Memorandum of Lease" recorded in Book 1724 at Page 653 described as follows:

All that part of the Southwest Quarter of Section 25, Township 48, Range 32 described as follows: Beginning at a point in the centerline of Colburn Road, as said road is now established, said point being 1,251.11 feet Easterly of the center line of the Northbound slab of U.S. Highway No. 50 as said Highway is now established, as measured along the center line of said Colburn Road; thence Easterly along the center line of said Colburn Road a distance of 514.76 feet; thence deflecting 97 degrees 48 minutes to the

right a distance of 500.37 feet; thence Westerly at right angles to the last described course a distance of 510 feet; thence Northerly at right angles to the last described course a distance of 430.51 feet to the point of beginning, except that part in Colburn Road, all in Unity Village, Jackson County, Missouri.

The remaining area contains 335.59 acres more or less.