



LEE'S SUMMIT MISSOURI®

First Quarter Budget Update

Agenda

General Fund Revenue Outlook




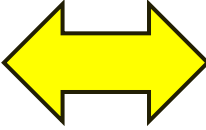

General Fund Expense Outlook






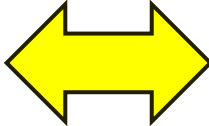
Public Safety Sales Tax Outlook

Budget Outlook Overview

- The City's goal is to have a positive outlook for major revenue and expenditure categories.
- Overall, the City is in line with budget estimate for revenues and expenditures.
- Several revenue accounts are showing cautious trends we're tracking closely.
- Expenditures are showing no alarming trends at this point.

Outlook	Meaning
	Positive Outlook
	Cautious Outlook
	Negative Outlook



General Fund Revenue Outlook

Revenue Source	Outlook	Comments
Sales Tax		The sales tax category (sales, use & marijuana) is in line with budget estimate, but underlying trends are a concern.
Franchise Tax		Franchise taxes are in line with budget estimate.
Motor Vehicle Tax		Motor vehicles taxes are in line with the budget estimate.
Other Revenues		Other revenues are slightly below budget estimate, but due in part to uneven nature of receiving the revenue in these categories.

FY26 – Q1 Budget vs Actual

Ledger Account	Annual Budget	Q1 Actuals	Remaining Budget	% of Budget Utilized (Target: 25%)
Sales/Use Tax	\$28,506,587	\$7,235,685	(\$21,270,902)	25.4%
Motor Vehicle Tax	\$6,063,822	\$1,518,835	(\$4,544,987)	25.0%
Franchise Tax	\$14,283,424	\$3,514,391	(\$10,769,033)	24.6%
Fines and Forfeitures	\$1,301,506	\$355,946	(\$945,560)	27.3%
Licenses and Permits	\$3,646,111	\$954,301	(\$2,691,810)	26.2%
Charges for Service	\$10,446,681	\$2,312,319	(\$8,134,362)	22.1%
Other Revenue	\$4,530,803	\$856,112	(\$3,674,691)	18.9%
Transfers In	\$527,771	\$121,519	(\$406,252)	23.0%
Total	\$69,306,705	\$16,869,108	(\$52,437,597)	24.3%




General Fund Expenditure Outlook

Expenditure	Outlook	Comments
Personnel		Personnel expenditures are above budget estimate, but capital project reimbursement is not included in this total yet.
Total GF Operating		Total General Fund operating expenditures are in line or slightly below budget estimate.

FY26 – Q1 Budget vs Actual

Ledger Account	Annual Budget	Q1 Actuals	Remaining Budget	% of Budget Utilized (Target: 25%)
Personnel	\$64,313,613	\$17,203,760	(\$47,109,853)	26.7%
Supplies	\$4,762,665	\$1,191,337	(\$3,571,328)	25.0%
Services	\$7,193,447	\$1,357,863	(\$5,835,584)	18.9%
Fees, Claims, and Disbursements	\$6,413,204	\$1,105,358	(\$5,307,846)	17.2%
Repairs and Maintenance	\$5,221,720	\$1,198,688	(\$4,023,032)	23.0%
Capital	\$68,325	\$53,557	(\$14,768)	78.4%
Finance Charges	\$1,025,013	\$917,671	(\$107,342)	89.5%
Transfers Out	\$13,735,407	\$5,613,110	(\$8,122,297)	40.9%
Total	\$102,733,394	\$28,641,344	(\$74,092,050)	27.9%

Public Safety Sales Tax Outlook

Source	Outlook	Comments
Sales Tax		The sales tax category (sales & use) is in line with budget estimate, but underlying trends are a concern.
Personnel		Personnel expenditures are in line with budget estimate.
Total PSST Operating		Overall Public Safety Sales Tax operating expenditures are in line with budget estimate.

FY26 – Q1 Budget vs Actual

Ledger Account	Annual Budget	Actuals YTD	Remaining Budget	% of Budget Utilized (Target: 25%)
Sales/Use Tax	\$14,072,046	\$3,528,885	(\$10,543,161)	25.1%
Total	\$14,072,046	\$3,528,885	(\$10,543,161)	25.1%

FY26 – Q1 Budget vs Actual

Ledger Account	Annual Budget	Q1 Actuals	Remaining Budget	% of Budget Utilized (Target: 25%)
Personnel	\$11,998,958	\$2,127,900	(\$9,871,058)	17.7%
Supplies	\$1,525,482	\$118,466	(\$1,407,016)	7.8%
Services	\$401,570	(\$28,100)	(\$429,670)	-7.0%
Repairs and Maintenance	\$210,605	\$10,758	(\$199,847)	5.1%
Capital	\$770,867	\$61,142	(\$709,725)	7.9%
Transfers Out	\$813,257	\$255,814	(\$557,443)	31.5%
Total	\$15,720,739	\$2,545,980	(\$13,174,759)	16.2%

Questions?

