

Proposals	Allocation (Low)	Allocation (High)	Committee Direction to Council	Notes:
Downtown Market Plaza Project: \$5M - \$10M	\$ 5,000,000	\$ 10,000,000	\$ 7,000,000	Funded & approved by City Council
Audio Visual enhancements for City Hall conference rooms: \$50k	\$ 50,000	\$ 50,000	\$ 50,000	Funded through FY24 mid-year adjustments
Equipment Replacement Programs (VERP, BERP, MERP, SLERP): \$3M	\$ 3,000,000	\$ 3,000,000		
Community gateway monuments for south, east hwy corridors: \$300 - \$500k	\$ 300,000	\$ 500,000	\$ -	
Compensation Study: \$300 - \$500k	\$ 300,000	\$ 500,000	\$ -	
Browning property + improvements: \$3M	\$ 3,000,000	\$ 3,000,000	\$ -	
Bollards for Fesitvals: \$TBD				
Communications Strategy Plan	\$ 80,000	\$ 100,000		
Funding toward sidewalk gaps				
Total:	\$ 6,680,000	\$ 7,100,000	\$ 7,050,000	
FY23 Expenditures:	\$ 95,660,867			
Existing Fund Balance:	\$ 44,538,976	47%		

		Balance	Amount Available to Invest
Cap	35%	\$ 33,481,303	\$ 11,057,672.55
Approx level to maintain AAA Bond Rating	30%	\$ 28,698,260	\$ 15,840,715.90
Floor	25%	\$ 23,915,217	\$ 20,623,759.25

Approved investments of unassigned general fund reserve

Downtown Market Plaza Project	7,000,000
Remaining unassigned general fund reserve over 35% cap	\$ 4,057,672.55