



LEE'S SUMMIT
MISSOURI®

FY25 Proposed Budget

Explanation of Funds

General Fund: Provides funds for departments that do not have a dedicated revenue stream.

Special Revenue Funds: Used to account for revenues and expenses that have special legal or regulatory provisions (PSST, TIF, CID funds).

Debt Service Funds: Records financial transactions tied to issuing and repayment of debt (GO Debt, Special Obligation Debt, Parks Debt).

Capital Funds: Source of funding for capital projects that have revenues from additional sales and property tax levies.

Enterprise Funds: Expenses are funded from service and consumption charges instead of taxes (Water Utilities, Airport).

Internal Service Funds: Funding is received from all departments for services (ITS, Fleet, CBS).

Total Proposed Budget

| Fund | FY23 Budget | FY24 Budget | FY25 Budget |
|------------------------------------|----------------------|----------------------|----------------------|
| General Fund | \$89,749,384 | \$95,461,286 | \$97,556,203 |
| Special Revenue Funds | \$10,539,622 | \$28,740,408 | \$27,287,730 |
| Capital Project Funds | \$74,546,716 | \$136,373,700 | \$158,971,000 |
| Debt Service Funds | \$12,253,000 | \$17,613,000 | \$24,230,930 |
| Enterprise Funds | \$59,997,828 | \$64,497,542 | \$67,195,847 |
| Internal Service Funds | \$17,081,445 | \$19,097,655 | \$20,164,437 |
| Total Proposed Expenditures | \$264,167,995 | \$361,783,591 | \$395,406,147 |

General Fund Revenue

| Category | 2024 Projection | 2025 Budget | \$ Change | % Change |
|----------------------|---------------------|---------------------|--------------------|-------------|
| Property Tax | \$29,309,693 | \$30,188,984 | \$879,291 | 3.0% |
| Sales Tax | \$27,095,735 | \$28,126,860 | \$1,031,125 | 3.8% |
| Franchise Tax | \$14,044,456 | \$14,200,233 | \$155,777 | 1.1% |
| Motor Vehicle Taxes | \$5,327,765 | \$5,644,617 | \$316,852 | 5.9% |
| Other Taxes | \$241,936 | \$217,984 | (\$23,952) | -9.9% |
| Other Revenue* | \$18,955,175 | \$19,177,526 | \$222,351 | 1.2% |
| Total Revenue | \$94,974,760 | \$97,556,203 | \$2,581,443 | 2.7% |

*FY24 Excludes \$2,795,485 Sale of Property

General Fund Expense Changes

| Department | FY24 Budget | FY25 Budget | \$ Change | % Change |
|----------------------|---------------------|---------------------|--------------------|-------------|
| Administration | \$3,600,577 | \$3,565,809 | (\$34,768) | -1.0% |
| Creative Services | \$744,521 | \$779,036 | \$34,515 | 4.6% |
| Human Resources | \$2,162,297 | \$1,737,342 | (\$424,955) | -19.7% |
| Public Works | \$12,478,613 | \$12,717,594 | \$238,981 | 1.9% |
| Law Enforcement | \$27,702,380 | \$28,782,794 | \$1,080,414 | 3.9% |
| Fire | \$24,008,773 | \$24,902,629 | \$893,856 | 3.7% |
| Finance* | \$13,768,814 | \$15,576,585 | \$1,807,771 | 13.1% |
| Legal Services | \$2,340,012 | \$2,445,689 | \$105,677 | 4.5% |
| Municipal Court | \$1,333,532 | \$1,311,532 | (\$22,000) | -1.6% |
| Development Services | \$5,383,310 | \$5,737,193 | \$353,883 | 6.6% |
| Total | \$93,522,829 | \$97,556,203 | \$4,033,374 | 4.3% |

*Excludes \$9,795,485 Transfer to Green Street Improvement Fund

General Fund Expense Categories

| Category | FY24 Budget | FY25 Budget | \$ Change | % Change |
|------------------------------------|---------------------|---------------------|--------------------|-------------|
| Personnel Services | \$60,832,674 | \$62,732,306 | \$1,899,632 | 3.1% |
| Supplies for Resale | \$309,000 | \$309,000 | \$0 | 0.0% |
| Other Supplies, Services & Charges | \$14,867,722 | \$14,948,054 | \$80,332 | 0.5% |
| Repairs and Maintenance | \$2,992,037 | \$2,860,897 | (\$131,140) | -4.4% |
| Utilities | \$1,766,254 | \$1,845,358 | \$79,104 | 4.5% |
| Fuel and Lubricants | \$612,627 | \$651,462 | \$38,835 | 6.3% |
| Miscellaneous | \$697,209 | \$495,800 | (\$201,409) | -28.9% |
| Capital Outlay | \$476,152 | \$894,370 | \$418,218 | 87.8% |
| Interdepartmental Charges | \$9,502,098 | \$10,600,377 | \$1,098,279 | 11.6% |
| Transfers Out* | \$1,467,054 | \$2,218,579 | \$751,525 | 51.2% |
| Total | \$93,522,827 | \$97,556,203 | \$4,033,376 | 4.3% |

*Excludes \$9,795,485 Transfer to Green Street Improvement Fund

FY25 General Fund Proposed Budget

| Sources | Amount |
|-------------------|--------------|
| Revenues | \$97,556,203 |
| Expenses | \$97,556,203 |
| Difference | \$0 |

Special Revenue Funds

| Fund | FY24 Budget | FY25 Budget | \$ Change | % Change |
|---------------------------|-------------|-------------|-------------|----------|
| Parks & Recreation | \$7,099,885 | \$6,819,825 | (\$280,060) | -3.9% |
| Gamber Center | \$530,361 | \$509,438 | (\$20,923) | -3.9% |
| Lovell Community Center | \$2,108,965 | \$2,117,418 | \$8,453 | 0.4% |
| Summit Waves | \$1,117,884 | \$1,303,511 | \$185,627 | 16.6% |
| Cemetery Trust Fund | \$198,558 | \$211,706 | \$13,148 | 6.6% |
| Longview Community Center | \$1,281,497 | \$1,420,126 | \$138,629 | 10.8% |
| Post Closure Trust Fund | \$391,677 | \$393,376 | \$1,699 | 0.4% |

Special Revenue Funds

| Fund | FY24 Budget | FY25 Budget | \$ Change | % Change |
|----------------------------------|-------------|-------------|---------------|----------|
| Business & Industry Fund | \$272,000 | \$272,000 | \$0 | 0.0% |
| Public Safety Sales Tax - Police | \$5,280,347 | \$7,394,801 | \$2,114,454 | 40.0% |
| Public Safety Sales Tax - Fire | \$5,451,772 | \$5,914,498 | \$462,726 | 8.5% |
| Entitlement Fund | \$371,462 | \$342,628 | (\$28,834) | -7.8% |
| VAWA Grant Fund | \$200,000 | \$200,000 | \$0 | 0.0% |
| ARPA Fund | \$4,166,000 | \$0 | (\$4,166,000) | -100.0% |
| Public Safety ERP | \$270,000 | \$388,403 | \$118,403 | 43.9% |

Special Revenue Funds Total
\$27,287,730

Business & Industry Fund

| Expenditures | FY21 Actual | FY22 Actual | FY23 Actual | FY24 Budget | FY25 Budget |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|
| Administrative Fees | \$8,561 | \$12,300 | \$32,123 | \$30,000 | \$30,000 |
| Discount Expense | \$8,633 | \$11,181 | \$13,395 | \$12,000 | \$12,000 |
| Downtown Mainstreet | \$44,669 | \$60,000 | \$60,000 | \$60,000 | \$60,000 |
| LS Economic Development Council | \$204,732 | \$200,000 | \$17,778 | \$0 | \$0 |
| LS Chamber of Commerce | \$38,000 | \$0 | \$0 | \$0 | \$0 |
| LS Chamber Marketing PSA | \$117,256 | \$0 | \$0 | \$0 | \$0 |
| Velocity | \$52,114 | \$0 | \$0 | \$0 | \$0 |
| Marketing Fund (Pre-DMO) | \$0 | \$1,246 | \$18,354 | \$70,000 | \$70,000 |
| DMO | \$0 | \$45,200 | \$10,000 | \$100,000 | \$100,000 |
| Total | \$473,965 | \$329,927 | \$151,650 | \$272,000 | \$272,000 |

Business & Industry Fund



| | FY21 Actual | FY22 Actual | FY23 Actual | FY24 Budget | FY25 Budget |
|---------------------|------------------|------------------|------------------|--------------------|--------------------|
| Revenues | \$426,057 | \$607,192 | \$650,182 | \$600,000 | \$620,000 |
| Expenditures | (\$473,965) | (\$329,927) | (\$151,650) | (\$272,000) | (\$272,000) |
| Difference | (\$47,908) | \$277,265 | \$498,532 | \$328,000 | \$348,000 |
| Fund Balance | \$164,788 | \$442,053 | \$940,585 | \$1,268,585 | \$1,723,067 |

TIF Funds

| Fund | FY24 Budget | FY25 Budget | \$ Difference | % Difference |
|--|--------------------|--------------------|------------------|--------------|
| Summit Woods East TIF (Summit Fair) | \$3,447,000 | \$3,447,000 | \$0 | 0.0% |
| Longview Farm TIF | \$86,000 | \$86,000 | \$0 | 0.0% |
| Ritter Plaza TIF | \$283,700 | \$284,000 | \$300 | 0.1% |
| Todd George/50 Highway TIF | \$1,234,000 | \$1,237,000 | \$3,000 | 0.2% |
| LS Sports Complex TIF | \$34,000 | \$34,000 | \$0 | 0.0% |
| Longview Farm 2016 TIF | \$386,000 | \$396,000 | \$10,000 | 2.6% |
| Streets of West Pryor TIF | \$857,000 | \$1,131,000 | \$274,000 | 32.0% |
| Total | \$6,327,700 | \$6,615,000 | \$287,300 | 4.5% |

Capital Project Funds

| Fund | FY24 Budget | FY25 Budget | \$ Difference | % Difference |
|-------------------------------|--------------|--------------|----------------|--------------|
| Water Tap Fund | \$3,325,000 | \$450,000 | (\$2,875,000) | -86.5% |
| Sewer Tap Fund | \$142,000 | \$1,370,000 | \$1,228,000 | 864.8% |
| Water Construction | \$10,831,000 | \$12,269,000 | \$1,438,000 | 13.3% |
| Sewer Construction | \$13,619,000 | \$4,834,000 | (\$8,785,000) | -64.5% |
| Water Equipment Replacement | \$758,000 | \$586,000 | (\$172,000) | -22.7% |
| Airport Construction | \$970,000 | \$800,000 | (\$170,000) | -17.5% |
| Capital Improvement Sales Tax | \$56,085,000 | \$40,615,000 | (\$15,470,000) | -27.6% |
| Road and Bridge Excise Tax | \$1,000,000 | \$1,000,000 | \$0 | 0.0% |

Capital Project Funds

| Fund | FY24 Budget | FY25 Budget | \$ Difference | % Difference |
|--------------------------------|--------------|--------------|---------------|--------------|
| Road and Bridge Improvement | \$15,480,000 | \$19,357,000 | \$3,877,000 | 25.0% |
| Park Development Fund | \$6,445,000 | \$4,110,000 | (\$2,335,000) | -36.2% |
| TIF Application Fund | \$250,000 | \$250,000 | \$0 | 0.0% |
| Green Street Improvement | \$4,720,000 | \$35,845,000 | \$31,125,000 | 659.4% |
| General Gov't Capital Projects | \$4,166,000 | \$0 | (\$4,166,000) | -100.0% |
| No-Tax-Increase 2024A Bonds | \$12,000,000 | \$37,485,000 | \$25,485,000 | 212.4% |

Capital Project Funds Total
\$158,971,000

Debt Service Fund

| Fund | FY23 Budget | FY24 Budget | FY25 Budget |
|--|---------------------|---------------------|---------------------|
| General Obligation Debt | \$9,078,000 | \$10,438,000 | \$13,716,952 |
| Special Obligation Debt | \$0 | \$0 | \$838,978 |
| Park Certificate of Participation Debt | \$3,175,000 | \$7,175,000 | \$9,675,000 |
| Total | \$12,253,000 | \$17,613,000 | \$24,230,930 |

General Obligation Debt Service Fund

| | FY21 Actuals | FY22 Actuals | FY23 Actuals | FY24 Budget | FY25 Budget |
|--------------|--------------|---------------|--------------|--------------|----------------------|
| Revenues | \$11,576,762 | \$24,171,477 | \$10,182,622 | \$10,730,665 | \$12,648,574 |
| Expenditures | \$10,313,486 | \$26,203,620 | \$10,330,839 | \$10,438,000 | \$13,716,952 |
| Difference | \$1,263,276 | (\$2,032,143) | (\$148,217) | \$292,665 | (\$1,068,378) |

Fund Balance June 30, 2023
\$9,238,579

Park Certificate of Participation Debt

| | FY21 Actuals | FY22 Actuals | FY23 Actuals | FY24 Budget | FY25 Budget |
|--------------|--------------|--------------|--------------|-------------|----------------------|
| Revenues | \$4,822,590 | \$5,774,147 | \$6,091,018 | \$6,268,030 | \$6,604,689 |
| Expenditures | \$3,675,000 | \$4,375,000 | \$3,175,000 | \$7,175,000 | \$9,675,000 |
| Difference | \$1,147,590 | \$1,399,147 | \$2,916,018 | (\$906,970) | (\$3,070,311) |

Fund Balance June 30, 2023
\$6,130,363

Enterprise Funds

| Fund | FY23 Budget | FY24 Budget | FY25 Budget |
|------------------------------|---------------------|---------------------|---------------------|
| Water/Sewer Fund | \$50,861,016 | \$57,323,798 | \$59,844,767 |
| Airport Fund | \$7,434,954 | \$5,096,869 | \$5,251,238 |
| Solid Waste Management | \$21,656 | \$30,039 | \$30,039 |
| Harris Park Community Center | \$1,680,202 | \$1,726,836 | \$1,749,803 |
| Storm Water Utility | \$0 | \$320,000 | \$320,000 |
| Total | \$59,997,828 | \$64,497,542 | \$67,195,847 |

Water Utilities Expansion Needs

| Position/Item | Amount |
|---------------------------------|------------------|
| Utility Workers (2) | \$167,517 |
| Customer Service Representative | \$70,219 |
| Meter Technician | \$62,118 |
| Engineering Manager (Reclass) | \$7,753 |
| Utility Truck | \$39,000 |
| Radios | \$44,474 |
| CIS Infinity Licenses | \$47,500 |
| Cubicle/Workstations | \$16,000 |
| Total | \$454,581 |

Airport Expansion Needs

| Position/Item | Amount |
|-------------------------------------|------------------|
| Increase in Part-Time Hours | \$23,000 |
| Mower Deck | \$40,000 |
| De-Ice Skid* | \$73,000 |
| Diesel Powered Ground Power Unit* | \$55,000 |
| Electric Powered Ground Power Unit* | \$35,000 |
| Floor Machine for Cleaning* | \$10,261 |
| Lavatory Cart* | \$10,000 |
| Wheeled Fire Extinguisher* | \$12,000 |
| 120,000 lb Aircraft Tug* | \$134,000 |
| Total | \$392,261 |

*NTI Funded

Internal Service Funds

| Fund | FY23 Budget | FY24 Budget | FY25 Budget |
|----------------------------|---------------------|---------------------|---------------------|
| Central Building Services | \$2,097,559 | \$2,466,889 | \$2,710,088 |
| Fleet Operations | \$7,489,522 | \$8,300,186 | \$7,725,381 |
| ITS | \$5,675,491 | \$5,917,280 | \$7,054,968 |
| Short Term Disability | \$23,000 | \$25,000 | \$34,000 |
| Unemployment Trust | \$40,000 | \$40,000 | \$40,000 |
| Claims and Damages Reserve | \$1,100,000 | \$1,500,000 | \$1,500,000 |
| Work Comp Self Insurance | \$835,417 | \$848,300 | \$1,100,000 |
| Total | \$17,260,989 | \$19,097,655 | \$20,164,437 |

Central Building Services Expansion Needs

| Position/Item | Amount |
|--------------------------|-----------|
| Facilities Maintenance 1 | \$103,631 |

LEE'S SUMMIT

Fleet Expansion Needs

| Position/Item | Amount |
|------------------------------|----------|
| Fleet Maintenance Technician | \$73,932 |

ITS Expansion Needs

| Position/Item | Amount |
|----------------------------|------------------|
| Microsoft 365 | \$342,000 |
| Network Detection | \$27,054 |
| Data Storage | \$26,500 |
| Smartsheet Enterprise Plan | \$16,225 |
| IT Cyber Security Manager | \$148,115 |
| Total | \$559,894 |

Next Steps

Tonight:
Review of Other
Funds



June 11:
Public Hearing &
First Reading of
Budget with City
Council



June 18:
Second Reading of
Budget

LEE'S SUMMIT

LS