

BILL NO. 19-76

AN ORDINANCE APPROVING THE SECOND AMENDMENT TO THE NEW LONGVIEW TAX INCREMENT FINANCING PLAN.

WHEREAS, on December 17, 2015, the City Council approved the Second Amended and Restated Longview Farm Tax Increment Financing Plan through the adoption of Ordinance No, 7778 and the New Longview Tax Increment Financing Plan through the adoption of Ordinance No, 7779 (collectively the "TIF Plans"), to fund the redevelopment of certain historic structures on the Longview Farm property, in accordance with the Real Property Tax Increment Allocation Redevelopment Act, sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "TIF Act"); and,

WHEREAS, the TIF Plans authorize reimbursement for rehabilitation of certain historic structures in the Longview Redevelopment Area through the collection of tax increment financing revenues from several redevelopment project areas; and,

WHEREAS, after the TIF Plans were approved in 2015, Developer has platted certain portions of the Longview Redevelopment Area in a manner that necessitates a reconfiguration of the TIF redevelopment project areas to match up with the platted lots and ongoing development pattern; and,

WHEREAS, on February 27, 2019, the Lee's Summit Tax Increment Financing Commission held a public hearing to consider the Second Amendment to the New Longview Tax Increment Financing Plan (the "Second Amendment") which would reconfigure certain TIF redevelopment project areas to match the platted lots, and thereafter adopted Resolution 19-01 which recommends that the City Council approve the Second Amendment; and,

WHEREAS, the City Council desires to approve the Second Amendment for the reasons described above.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF LEE'S SUMMIT, MISSOURI, as follows:

SECTION 1. The Second Amendment to the New Longview Tax Increment Financing Plan, which is attached hereto as Exhibit A and incorporated herein by reference, is hereby approved.

SECTION 2. City officers and agents of the City are hereby authorized and directed to take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance and the Second Amendment.

SECTION 3. All ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed.

SECTION 4. This Ordinance shall be in full force and effect from and after its passage and adoption, and approval by the Mayor.

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PASSED by the City Council of the City of Lee's Summit, Missouri, this ____ day of _____, 2019.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED by the Mayor of said city this ____ day of _____, 2019.

Mayor *William A. Baird*

ATTEST:

City Clerk *Trisha Fowler Arcuri*

APPROVED AS TO FORM:

City Attorney *Brian W. Head*

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EXHIBIT A

SECOND AMENDMENT TO THE NEW LONGVIEW TAX INCREMENT FINANCING PLAN

[ATTACHED]