

PRYOR LAKES ESTIMATED BUDGET

Project Detail	Total Project Cost	TIF Reimbursement	CID Special Assessment Reimbursement	CID Sales Tax Reimbursement
Site Work (includes Lowenstein Road improvements, Lowenstein Park improvements, Black Twig improvements, Relocation of Power Lines & Lowenstein Park Improvements)	\$13,174,764	\$7,025,837	\$3,068,927	\$3,080,000
Land Acquisition	\$3,200,000	\$1,000,000	\$0	\$0
Retail/Restaurant (357,937 & 128,937 s.f.)	\$21,824,125	\$0	\$0	\$0
Multi-Family (+/-338 units)	\$43,750,000	\$0	\$0	\$0
Senior Living (120 units)	\$13,000,000	\$0	\$0	\$0
Soft Costs	\$7,389,354	\$2,525,000	\$320,000	\$510,000
Signage	\$150,000	\$0	\$0	\$0
Total Project Costs	\$102,488,243	\$10,550,837	\$3,388,927	3,590,000
Incentive Reimbursement Cap		\$10,550,000	\$3,400,000	\$3,450,000
Incentive Cap as a Percentage of Total Project Cost		10.29%	3.32%	3.37%

