

OUTLINE
LSEDC & LSMO Mayor & City Council Work Session
Tuesday, October 17, 2023

REQUEST

- We are asking for a “reset” and that you continue to work with the group before you tonight.
- You have an existing corpus, an operating 501c4 that has investors.
- You have a committed Board of Directors
- You have \$350,000 treasury that can be utilized to meet the mission and organizational objectives.
- We already have existing relationships with regional and state organizations and their staffs---KCADC & Missouri Partnership
- Speed up the process identified by the consultant regarding best practices and implementation of new policies & approaches.
- We have already had conversations with members of this Board of Directors and the Chamber of Commerce Board of Directors, and we are working to schedule a meeting with the full Boards of both organizations to discuss ways that we can more closely collaborate and commemorate that in the form of a MOU.
- We would look to do the same with the other PSA----Downtown LS
- Continue to work with the existing LSEDC Workforce Alliance

FUTURE OPPORTUNITIES/POTENTIAL OUTCOMES

- Review By Laws
- Review the Best Practices & discuss the areas identified for improvement or missing as part of the Community Meeting that was held.
- Develop a new PSA.
- Reconstitute the Board of Directors
- Hire a new Leader of the Organization
- Rebrand the Organization

Potential Timeline

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| Review & Propose New By Laws | 10/23/2023 – 12/15/2023 |
| <ul style="list-style-type: none">• Establish a committee to review & propose new document. | |
| Review the Best Practices and Strategic Plan. | 10/20/2023 - 12/15/2023 |
| <ul style="list-style-type: none">• Discuss the areas identified for improvement or missing and incorporate into new PSA & potential MOUSs with other PSAs. | |
| Develop a new PSA | 12/15/2023 – 2/15/2024 |
| <ul style="list-style-type: none">• Use current PSA as the baseline and edit and include the best practices & strategic plan into document. | |
| Continue Interim LSEDC Work | 10/16/2023 – 3/31/2024 |
| <ul style="list-style-type: none">• We extend the current contract of Teresa for an additional quarter but do ask City of LSMO for additional funding until a formal PSA & funding agreement is approved. | |
| Reconstitute the Board of Directors | 2/1/2024 – 2/28/2024 |
| Hire a new Leader of the Organization | 3/1/2024 - 3/31/2024 |
| <ul style="list-style-type: none">• Would suggest while a new Board is forming that the prospective job description is put together and advertised so that this timeframe is focused on the hiring process. | |
| Rebrand the Organization | 4/1/2024 - 4/30/2024 |
| <ul style="list-style-type: none">• This is an aggressive schedule especially with the holidays in November & December but we work to update bylaws and incorporate the Best Practices & Strategic Plan into a working outline for a “new & improved” EDO from now through mid-February, we work on a new board in the month of February, we interview & hire a new leader in March and we have a “coming out” & rebranding of the LS EDO in April. | |